Condensed Interim Financial Statements Together With Limited Review Report For The Period Ended 30 June 2026

بنك الإمارات دبي الوطني
Emirates NBD

EY

EY Allied for Accounting & Auditing
Public Accountants & Consultants

Dr. Khaled A. Hegazy
Dr. A. M. Hegazy Crowe

Translation of Auditor's Report
Originally issued in Arabic.

REVIEW REPORT OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

TO: THE BOARD OF DIRECTORS OF EMIRATES NATIONAL BANK OF DUBAI "S.A.E."

Introduction

We have performed a review for the accompanying interim condensed financial statements of Emirates National Bank of Dubai (S.A.E), which comprise the interim condensed statement of financial position as at 30 June 2026, and the related interim condensed statements of income, and comprehensive income for the three and six months period then ended and the interim condensed statements of cash flows and changes in shareholders' equity for the six months period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with the rules of preparation and presentation of the banks' financial statements and basis of recognition and measurement issued by the Central bank of Egypt on 16 December 2008 as amended by the regulations issued on 26 February 2019 and the subsequent explanatory instructions and the decision of the board of directors of the Central bank of Egypt in its meeting held on 3 May 2020 related to the issuance of condensed financial statements and with the related requirements of the applicable Egyptian laws and regulations to prepare these interim condensed financial statements, our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with the Egyptian Standard on Review Engagements 2410, "Review of Interim financial statements Performed by the Independent Auditor of the Entity". A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the bank and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed financial statements.

Conclusion

Based on our review, nothing has come to our attention which causes us to believe that the accompanying interim condensed financial statements do not present fairly, in all material respects, the financial position of Emirates National Bank of Dubai (S.A.E) as of 30 June 2026, its financial performance for the three and six months period then ended and its cash flows for the six months then ended in accordance with the rules of preparation and presentation of the banks' financial statements and basis of recognition and measurement issued by the Central bank of Egypt on 16 December 2008 as amended by the regulations issued on 26 February 2019 and the subsequent explanatory instructions and the decision of the board of directors of the Central bank of Egypt in its meeting held on 3 May 2020 related to the issuance of condensed financial statements and with the related requirements of the applicable Egyptian laws and regulations related to the preparation of these interim condensed financial statements.

Auditors

Mr. Amr Wahied Bayoumi

Allied For Accounting & Auditing
A Member of
Ernst & Young Global
Cairo Festival City (CFC) P4 Building

Fellow of Egyptian Society of Accountants and Auditors
Central Bank of Egypt Auditors Register (No. 559)
Accountants & Auditors Register "AAR" (No. 17555)
Financial Regulatory Authority Auditors Register "FRAA No. (358)
Fellow of Egyptian Tax Society

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Dr Khaled A. Hegazy

Khaled Hegazy

Fellow of the Egyptian Society of Accountants & Auditors (No. 207)
Central Bank of Egypt Auditors Register (No. 558)
Accountants & Auditors Register "AAR" (No. 10945)
Financial Regulatory Authority Auditors Register "FRAA" (No. 72)

Dr. Abdel Aziz Hegazy – Member of Crowe Global

Crowe
Dr. Khaled A Hegazy
Dr. A. M. Hegazy & Co
Accountants & Consultants

Cairo: 22 July 2026

Condensed interim Statement of Financial Position as at 30 June 2026 "translated from Arabic"

(All amounts are presented in thousands of Egyptian pounds)

	Note	30 June 2026	31 December 2025
Assets			
Cash and cash balances at the Central Bank	(13)	2,046,797	1,308,104
Due from banks	(14)	49,254,807	37,219,497
Treasury bills	(15)	36,016,948	33,673,803
Loans and advances to customers (net)	(16)	107,840,437	89,688,998
Financial derivatives	(17)	5,070	394
Financial investments at fair value through profit and loss	(18-1)	951,320	-
Financial investments at fair value through OCI	(18-2)	2,632,305	5,567,711
Financial investments at amortized cost	(18-3)	41,654,357	34,363,636
Intangible assets	(19)	486,970	567,636
Other assets	(20)	5,607,512	4,148,350
Property and equipment	(21)	879,265	949,795
Deferred tax assets	(27)	249,455	38,575
Total assets		**247,625,243**	**207,526,499**
Liabilities and equity			
Liabilities			
Due to banks	(22)	21,947,849	7,678,565
Customers' deposits	(23)	192,044,701	169,891,344
Financial derivatives	(17)	4,719	749
Other Loans	(24)	1,023,453	1,480,316
Other liabilities	(25)	5,362,771	3,340,902
Other provisions	(26)	641,783	399,817
Current income tax liabilities		1,527,803	1,720,925
Total liabilities		**222,553,079**	**184,512,618**
Shareholder's equity			
Issued and paid up capital	(28)	5,000,000	5,000,000
Reserves	(29-1)	1,663,197	1,335,745
Retained earnings	(29-2)	18,408,967	16,678,136
Total shareholders' equity		**25,072,164**	**23,013,881**
Total liabilities and shareholders' equity		**247,625,243**	**207,526,499**

The attached notes from 1 to 37 are an integral part of the financial statements and to be read therewith.

Chief Financial Officer	Chief Executive Officer and Managing Director	Chairman
Tamer Sherif Ghannam	Amr Mohamed ElShafei	Hesham Abdulla Al Qassim

Emirates NBD - (S.A.E.)

بنك الإمارات دبي الوطني Emirates NBD

Condensed interim income Statement for the period Ended 30 June 2026 "translated from Arabic"

(All amounts are presented in thousands of Egyptian pounds)

	Note	For three months ended in 30 June 2026	For six months ended in 30 June 2026	For three months ended in 30 June 2025	For six months ended in 30 June 2025
Interest from loans and similar income	(5)	9,555,293	18,512,823	8,136,324	15,399,110
Cost of deposits and similar expenses	(5)	(5,732,260)	(10,963,895)	(5,043,697)	(9,311,638)
Net interest income		**3,823,033**	**7,548,928**	**3,092,627**	**6,087,472**
Fees and commissions income	(6)	731,645	1,414,425	622,267	1,240,001
Fees and commissions expenses	(6)	(248,544)	(490,869)	(166,548)	(321,541)
Net fees and commissions income		**483,101**	**923,556**	**455,719**	**918,460**
Dividends income		2,081	2,081	-	714
Net trading income	(7)	192,524	544,813	176,615	293,991
Gain on financial investment	(18-4)	21,821	40,745	9,841	16,585
Impairment charges of credit losses	(10)	(455,518)	(831,031)	(178,171)	(773,463)
Administrative expenses	(8)	(1,075,139)	(2,005,559)	(899,340)	(1,655,762)
Other operating (expenses)/income	(9)	(445,135)	(1,095,692)	(344,671)	(500,745)
Profit before income tax		**2,546,768**	**5,127,841**	**2,312,620**	**4,387,252**
Income tax expense	(11)	(978,938)	(1,819,300)	(726,266)	(1,369,513)
Net profit for the period after income tax		**1,567,830**	**3,308,541**	**1,586,354**	**3,017,739**
Earnings per share (EGP/Share)	(12)	**31.36**	**66.17**	**31.73**	**60.35**

The attached notes from 1 to 37 are an integral part of the financial statements and to be read therewith.

Chief Financial Officer
Tamer Sherif Ghannam

Chief Executive Officer and Managing Director
Amr Mohamed ElShafei

Chairman
Hesham Abdulla Al Qassim

Emirates NBD - (S.A.E.)

بنك الإمارات دبي الوطني
Emirates NBD

Condensed interim Statement of Other Comprehensive Income for the period Ended 30 June 2026 "translated from Arabic"

(All amounts are presented in thousands of Egyptian pounds)

	For three months ended in 30 June 2026	**For six months ended in 30 June 2026**	**For three months ended in 30 June 2025**	**For six months ended in 30 June 2025**
Net profit for the period after tax	1,567,830	3,308,541	1,586,354	3,017,739
Items that will not be reclassified in profit or loss:	-	-		
Net change in fair value of investments in equity instruments at fair value through other comprehensive income	2,096	4,165	844	844
Items that may be reclassified in profit or loss:			-	
Net change in fair value of investments at fair value through other comprehensive income	22,185	(4,885)	109,294	155,675
Transferred to income statement	(6,223)	8,763	3,595	8,803
Impact of ECL on Debt Instruments at Fair Value through Other Comprehensive Income (note 10)	(14,067)	(27,504)	(24,387)	(81,219)
Total other comprehensive income for the period	**3,991**	**(19,461)**	**89,346**	**84,103**
Total comprehensive income for the period	**1,571,821**	**3,289,080**	**1,675,700**	**3,101,842**

The attached notes from 1 to 37 are an integral part of the financial statements and to be read therewith.

Chief Financial Officer
Tamer Sherif Ghannam

Chief Executive Officer and Managing Director
Amr Mohamed ElShafei

Chairman
Hesham Abdulla Al Qassim

Emirates NBD - (S.A.E.)

Condensed interim Statement of Changes in Shareholders' Equity for the period ended 30 June 2026 "translated from Arabic"

(All amounts are presented in thousands of Egyptian pounds)

	Issued and paid up Capital	Legal Reserve	General Reserve	Special Reserve	Capital Reserve	Fair Value Reserve	General Banking Reserve	General Risk Reserve	Retained earnings	Total
Balance as at 1 January 2025	5,000,000	707,588	24,196	190	8,598	119,658	440	117,695	11,399,250	**17,377,615**
Dividends paid for year 2024	-	-	-	-	-	-	-	-	(478,297)	**(478,297)**
Transferred to legal reserve	-	264,893	-	-	-	-	-	-	(264,893)	-
Transferred to capital legal reserve	-	-	-	-	7,500	-	-	-	(7,500)	-
Banking sector support and Development Fund	-	-	-	-	-	-	-	-	(52,979)	**(52,979)**
Net change in other comprehensive income	-	-	-	-	-	84,103	-	-	-	**84,103**
Net profit for the period	-	-	-	-	-	-	-	-	3,017,739	**3,017,739**
Balance as of 30 June 2025	**5,000,000**	**972,481**	**24,196**	**190**	**16,098**	**203,761**	**440**	**117,695**	**13,613,320**	**19,948,181**
Balance as at 1 January 2026	5,000,000	972,481	24,196	190	16,098	204,645	440	117,695	16,678,136	**23,013,881**
Dividends paid for year 2025	-	-	-	-	-	-	-	-	(1,170,422)	**(1,170,422)**
Transferred to legal reserve	-	301,876	-	-	-	-	-	-	(301,876)	-
Transferred to capital reserve	-	-	-	-	45,037	-	-	-	(45,037)	-
Banking sector support and Development Fund	-	-	-	-	-	-	-	-	(60,375)	**(60,375)**
Net change in other comprehensive income	-	-	-	-	-	(19,461)	-	-	-	**(19,461)**
Net profit for the period	-	-	-	-	-	-	-	-	3,308,541	**3,308,541**
Balance as of 30 June 2026	**5,000,000**	**1,274,357**	**24,196**	**190**	**61,135**	**185,184**	**440**	**117,695**	**18,408,967**	**25,072,164**

- The attached notes from 1 to 37 are an integral part of the financial statements and to be read therewith.

Chief Financial Officer
Tamer Sherif Ghannam

Chief Executive Officer and Managing Director
Amr Mohamed ElShafei

Chairman
Hesham Abdulla Al Qassim

Emirates NBD - (S.A.E.)

Statement of cash flows for the period ended 30 June 2026"translated from Arabic"

(All amounts are presented in thousands of Egyptian pounds)

	Note	For six months ended in 30 June 2026	For six months ended in 30 June 2025
Cash flows from operating activities			
Net profit for the period before tax		5,127,841	4,387,252
Adjustments to reconcile net profit to cash generated from operating activities			
Depreciation and amortization	(19-21)	182,597	104,850
Impairment charge for Assets	(10)	717,573	773,326
Impairment charge for other provisions	(26-9)	242,219	(243,749)
Used from loans provisions		(383,883)	(228,917)
Amortization of premium of investment other than FVTPL		(25,112)	19,966
Translation differences of investment at fair value through OCI		(16,398)	(189,510)
Proceeds from loans previously written off debts		30,647	31,232
Dividends		(2,081)	(714)
Translation differences of financial assets provisions in foreign currencies		67,056	(2,161)
Gain from fixed assets		-	(5,562)
Translation differences of other provisions in foreign currencies	(26)	204	(135)
Translation differences of other loans		48,386	(80,122)
Used from provisions other than loan provisions (other than loan provisions)	(26)	(457)	(5,497)
Operating income before changes in assets and liabilities provided from operating activities		**5,988,592**	**4,560,259**
Net change in assets and liabilities			
Due from banks		(35,353)	(8,945,545)
Treasury bills		(2,102,377)	(14,018,407)
Financial investment at fair value through profit or loss		(951,320)	-
Loans and advances to customers		(18,427,502)	(12,895,287)
Other assets		(1,357,636)	(1,058,074)
Due to banks		14,269,284	12,492,591
Customers' deposits		22,153,357	19,421,603
Financial derivatives (net)		(706)	4,272
Other liabilities		1,961,494	9,752
Income tax paid		(2,223,302)	(1,811,396)
Net cash flows provided from (used in) operating activities		**19,274,531**	**(2,240,232)**
Cash flows from investing activities			
Payments to acquire fixed assets and Constructions of branches		(132,927)	(267,308)
Proceeds from sale of fixed assets		-	5,811
Proceeds from sale of financial investments other than FVTPL		3,514,274	564,859
Purchase of financial investments other than FVTPL		(8,034,474)	(9,083,648)
Proceeds from dividends		2,081	714
Payments to acquire intangible assets		-	(5,360)
Net cash flows used in investing activities		**(4,651,046)**	**(8,784,932)**
Cash flows from financing activities			
Payments of other loans		(505,249)	(492,946)
Dividends paid		(1,170,422)	(478,297)
Net cash flows used in financing activities		**(1,675,671)**	**(971,243)**
Net increase in cash and cash equivalents during the period		12,947,814	(11,996,407)
Cash and cash equivalents at the beginning of the period		38,788,519	51,494,833
Cash and cash equivalents at the end of the period		**51,736,333**	**39,498,426**
Cash and cash equivalents are represented as follows:-			
Cash and due from the Central Bank	(13)	2,046,797	11,244,867
Due from banks	(14)	49,444,779	37,199,104
Treasury bills	(15)	36,179,458	27,044,589
Obligatory reserve balance with Central Bank of Egypt (reserve ratio)		-	(8,945,545)
Treasury bills (maturity more than three months)		(35,934,701)	(27,044,589)
Total cash and cash equivalents at the end of the period	(30)	**51,736,333**	**39,498,426**

The attached notes from 1 to 37 are an integral part of the financial statements and to be read therewith.

Chief Financial Officer	Chief Executive Officer and Managing Director	Chairman
Tamer Sherif Ghannam	Amr Mohamed ElShafei	Hesham Abdulla Al Qassim

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

1 Legal form and activities

Emirates NBD - Egypt. (S.A.E.) (The Bank) was incorporated on 12 May 1977 under the provisions of Law No. 43 of 1974 which was replaced by the Investment Guarantees and Incentives Law No. 8 of 1997 in the Arab Republic of Egypt. The Head office is located at El-teseen Street, Fifth Settlement. Mr. Hesham Abdulla Qassim Al Qassim is the Chairman of the Bank.

Emirates NBD –Egypt (S.A.E) provide corporate, retail and investment banking activities inside and outside the Arab Republic of Egypt through Sixty-Four branch and served by 2,312 employees at the balance sheet date.

The financial statements have been approved by the board of directors on 20 July 2026.

2 Summary of significant accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise disclosed.

2.1 Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Central Bank of Egypt regulations approved by the Board of Directors on December 16, 2008.
In accordance to the instructions for applying the International Standard for Financial Reports (9) issued by the Central Bank of Egypt on February 26, 2019, the bank issued condensed financial statements complying with the Central Bank of Egypt instructions issued on May 3, 2020, which allow banks to issue condensed quarterly financial statements. Reference is made to what was not mentioned in the instructions of the Central Bank of Egypt to the Egyptian Accounting Standards.
These condensed interim financial statements do not include all the information and disclosures required for the complete annual financial statements, so these condensed interim financial statements should be read together with the bank's financial statements as of December 31, 2025. The results for the interim period ending on June 30, 2026, may not be an accurate indicator of the expected results for the fiscal year ending on December 31, 2026.

3 Risk management

The following table provides information on the quality of financial assets as of 30 June 2026:

Due from banks	**Stage1 12 Months**	**Stage 2 Lifetime**	**Stage 3 Lifetime**	**Total**
Credit rating				
Performing Loans	9,132,484	40,312,295	-	49,444,779
	9,132,484	**40,312,295**	**-**	**49,444,779**
ECL	-	(189,972)	-	(189,972)
Total	**9,132,484**	**40,122,323**	**-**	**49,254,807**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

Treasury Bills	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Credit rating				
Performing Loans	-	30,118,094	-	30,118,094
Total	**-**	**30,118,094**	**-**	**30,118,094**
Less: ECL	-	(162,510)	-	(162,510)
Carrying amount	**-**	**29,955,584**	**-**	**29,955,584**

Retail loans	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Credit rating				
Performing Loans	24,338,557	-	-	24,338,557
Regular watch list	-	905,591	-	905,591
Special watch list	-	-	94,951	94,951
Non-performing loans	-	-	105,413	105,413
Total	**24,338,557**	**905,591**	**200,364**	**25,444,512**
Less: ECL	(274,328)	(111,588)	(166,589)	(552,505)
Carrying amount	**24,064,229**	**794,003**	**33,775**	**24,892,007**

Corporate loans	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Credit rating				
Performing Loans	79,870,196	2,426,243	-	82,296,439
Regular watch list	994,117	1,313,244	-	2,307,361
Special watch list	-	278,901	-	278,901
Non-performing loans	-	-	3,678,480	3,678,480
Total	**80,864,313**	**4,018,388**	**3,678,480**	**88,561,181**
Less: ECL	(1,061,645)	(959,993)	(3,403,115)	(5,424,753)
Carrying amount	**79,802,668**	**3,058,395**	**275,365**	**83,136,428**

Debt instruments at fair value through other comprehensive income	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Credit rating				
Performing Loans	1,854,184	711,288	-	2,565,472
Total	**1,854,184**	**711,288**	**-**	**2,565,472**
ECL	(7,878)	(32,091)	-	(39,969)
Total	**1,846,306**	**679,197**	**-**	**2,525,503**

Debt instruments at amortized cost	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Credit rating				
Performing Loans	383,120	41,482,099	-	41,865,219
Total	**383,120**	**41,482,099**	**-**	**41,865,219**
Less: ECL	(264)	(210,598)	-	(210,862)
Carrying amount	**382,856**	**41,271,501**	**-**	**41,654,357**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

The following table provides changes in expected credit loss during the period as a result of these circumstances:

Due from banks	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses at 1 January 2026	-	200,905	-	200,905
New financial assets purchased or issued	-	22,537	-	22,537
Financial assets have been matured or derecognized	-	(42,162)	-	(42,162)
Foreign exchange translation differences	-	8,692	-	8,692
Balance at the end of the financial period	**-**	**189,972**	**-**	**189,972**

Treasury Bills	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses at 1 January 2026	-	68,538	-	68,538
New financial assets purchased or issued	-	312,546	-	312,546
Financial assets have been matured or derecognized	-	(211,161)	-	(211,161)
Foreign exchange translation differences	-	(7,413)	-	(7,413)
Balance at the end of the financial period	**-**	**162,510**	**-**	**162,510**

Retail loans	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses at 1 January 2026	246,628	104,416	115,485	466,529
Net impairment losses recognized during the period	27,700	(18,211)	127,169	136,658
loans written off during the period	-	-	(76,065)	(76,065)
Proceeds from loans previously written off	-	25,383	-	25,383
Balance at the end of the financial period	**274,328**	**111,588**	**166,589**	**552,505**

Corporate loans	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses at 1 January 2026	842,524	874,889	3,517,253	5,234,666
New financial assets purchased or issued	498,565	355,062	32,770	886,397
Financial assets have been matured or derecognized	(5,589)	(325,870)	(124,498)	(455,957)
Transfer to stage 1	4,051	(4,051)	-	-
Transfer to stage 2	(154,200)	154,200	-	-
Transfer to stage 3	(125,906)	(105,469)	231,375	-
Proceeds from previously written off debts	-	5,264	-	5,264
written off during the period	-	-	(307,818)	(307,818)
Foreign exchange translation differences	2,200	5,968	54,033	62,201
Balance at the end of the financial period	**1,061,645**	**959,993**	**3,403,115**	**5,424,753**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

Debt instruments at fair value through other comprehensive income	Stage1	Stage 2	Stage 3	Total
	12 Months	Lifetime	Lifetime	
Provision for impairment losses at 1 January 2026	3,878	60,967	-	64,845
New financial assets purchased or issued	4,000	3,952	-	7,952
Financial assets have been matured or derecognized	-	(35,456)	-	(35,456)
Foreign exchange translation differences	-	2,628	-	2,628
Balance at the end of the financial period	**7,878**	**32,091**	**-**	**39,969**

Debt instruments at amortized cost	Stage1	Stage 2	Stage 3	Total
	12 Months	Lifetime	Lifetime	
Provision for impairment losses at 1 January 2026	1,393	-	-	1,393
New financial assets purchased or issued	-	211,213	-	211,213
Financial assets have been matured or derecognized	(1,129)	(407)	-	(1,536)
Foreign exchange translation differences	-	(208)	-	(208)
Balance at the end of the financial period	**264**	**210,598**	**-**	**210,862**

Provision for contingent liabilities	Stage1	Stage 2	Stage 3	Total
	12 Months	Lifetime	Lifetime	
Provision for impairment losses at 1 January 2026	243,950	91,639	59,806	395,395
New financial assets purchased or issued	267,938	44,754	(59)	312,633
Financial assets have been matured or derecognized	(33,651)	(36,502)	(54)	(70,207)
Transfer to stage 1	42	(42)	-	-
Transfer to stage 2	(98,598)	98,598	-	-
Transfer to stage 3	(40,172)	(40,589)	80,761	-
Foreign exchange translation differences	(207)	48	363	204
Balance at the end of the financial period	**339,302**	**157,906**	**140,817**	**638,025**

The following table provides information on the quality of financial assets as of 31 December 2025:

Due from banks	Stage1	Stage 2	Stage 3	Total
	12 Months	Lifetime	Lifetime	
Credit rating				
Performing Loans	10,358,427	27,061,975	-	37,420,402
	10,358,427	**27,061,975**	**-**	**37,420,402**
Less: ECL	-	(200,905)	-	(200,905)
Carrying amount	**10,358,427**	**26,861,070**	**-**	**37,219,497**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

Treasury Bills	**Stage1 12 Months**	**Stage 2 Lifetime**	**Stage 3 Lifetime**	**Total**
Credit rating				
Performing Loans	-	33,742,341	-	33,742,341
	-	**33,742,341**	**-**	**33,742,341**
Less: ECL	-	(68,538)	-	(68,538)
Carrying amount	**-**	**33,673,803**	**-**	**33,673,803**

Retail loans	**Stage1 12 Months**	**Stage 2 Lifetime**	**Stage 3 Lifetime**	**Total**
Credit rating				
Performing Loans	20,970,321	-	-	20,970,321
Regular watch list	-	675,098	-	675,098
Special watch list	-	-	79,360	79,360
Non-performing loans	-	-	70,333	70,333
	20,970,321	**675,098**	**149,693**	**21,795,112**
Less: ECL	(246,628)	(104,416)	(115,485)	(466,529)
Carrying amount	**20,723,693**	**570,682**	**34,208**	**21,328,583**

Corporate loans	**Stage1 12 Months**	**Stage 2 Lifetime**	**Stage 3 Lifetime**	**Total**
Credit rating				
Performing Loans	66,136,862	1,872,842	-	68,009,704
Regular watch list	649,738	903,650	-	1,553,388
Special watch list	-	528,703	-	528,703
Non-performing loans	-	-	3,686,097	3,686,097
	66,786,600	**3,305,195**	**3,686,097**	**73,777,892**
Less: ECL	(842,524)	(874,889)	(3,517,253)	(5,234,666)
Carrying amount	**65,944,076**	**2,430,306**	**168,844**	**68,543,226**

Debt instruments at fair value through other comprehensive income	**Stage1 12 Months**	**Stage 2 Lifetime**	**Stage 3 Lifetime**	**Total**
Credit rating				
Performing Loans	1,647,310	3,857,733	-	5,505,043
Total	**1,647,310**	**3,857,733**	**-**	**5,505,043**
ECL	(3,878)	(60,967)	-	(64,845)
Total	**1,643,432**	**3,796,766**	**-**	**5,440,198**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

Debt instruments at amortized cost	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Credit rating				
Performing Loans	434,035	33,930,994	-	34,365,029
	434,035	**33,930,994**	**-**	**34,365,029**
Less: ECL	(1,393)	-	-	(1,393)
Carrying amount	**432,642**	**33,930,994**	**-**	**34,363,636**

The following table shows the changes in expected credit losses between the beginning and the end of the year 31 December 2025 as a result of these factors:

Due from banks	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses from 1 January 2025	986	154,967	-	155,953
New financial assets purchased or issued	-	76,947	-	76,947
Financial assets have been matured or derecognized	(1,027)	(20,021)	-	(21,048)
Foreign exchange translation differences	41	(10,988)	-	(10,947)
Balance at the end of the financial year	**-**	**200,905**	**-**	**200,905**

Treasury Bills	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses from 1 January 2025	-	117,759	-	117,759
New financial assets purchased or issued	-	232,517	-	232,517
Financial assets have been matured or derecognized	-	(268,322)	-	(268,322)
Foreign exchange translation differences	-	(13,416)	-	(13,416)
Balance at the end of the financial year	**-**	**68,538**	**-**	**68,538**

Retail loans	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses from 1 January 2025	194,218	85,469	110,146	389,833
Net impairment losses recognized during the year	41,525	(27,580)	154,233	168,178
Written off during the year	-	-	(148,894)	(148,894)
Proceeds from loans previously written off	10,885	46,527	-	57,412
Balance at the end of the financial year	**246,628**	**104,416**	**115,485**	**466,529**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

Corporate loans	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses from 1 January 2025	1,216,427	801,512	2,511,456	4,529,395
New financial assets purchased or issued	644,209	2,064,488	173,479	2,882,176
Financial assets have been matured or derecognized	(611,205)	(1,181,248)	(89,150)	(1,881,603)
Transfer to stage 1	20,868	(20,868)	-	-
Transfer to stage 2	(221,465)	221,465	-	-
Transfer to stage 3	(204,506)	(1,006,736)	1,211,242	-
Proceeds from loans previously written off debts	-	15,532	-	15,532
loans written off during the year	-	-	(207,155)	(207,155)
Foreign exchange translation differences	(1,804)	(19,256)	(82,619)	(103,679)
Balance at the end of the financial year	**842,524**	**874,889**	**3,517,253**	**5,234,666**

Debt instruments at fair value through other comprehensive income	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses from 1 January 2025	-	207,552	-	207,552
New financial assets purchased or issued	5,488	3,878	-	9,366
Financial assets have been matured or derecognized	(1,610)	(154,327)	-	(155,937)
Foreign exchange translation differences	-	3,864	-	3,864
Balance at the end of the financial year	**3,878**	**60,967**	**-**	**64,845**

Debt instruments at amortized cost	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses at 1 January 2025	-	-	-	-
New financial assets purchased or issued	1,393	-	-	1,393
Balance at the end of the financial year	**1,393**	**-**	**-**	**1,393**

Provision for contingent liabilities	Stage1 12 Months	Stage 2 Lifetime	Stage 3 Lifetime	Total
Provision for impairment losses from 1 January 2025	419,239	113,614	46,369	579,222
New financial assets purchased or issued	116,878	77,416	21,417	215,711
Financial assets have been matured or derecognized	(265,570)	(121,599)	(7,769)	(394,938)
Transfer to stage 1	(30,816)	30,816	-	-
Transfer to stage 2	8,370	(8,370)	-	-
Foreign exchange translation differences	(4,151)	(238)	(211)	(4,600)
Balance at the end of the financial year	**243,950**	**91,639**	**59,806**	**395,395**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

Bank's risk management objectives and measurement

The Bank established a complete comprehensive system to control and report on risk management. That system covers all activities of the Bank and used to insure that loan agreements are properly implemented (in terms approved and used limits) and related acceptable risks are effectively controlled.

For corporate credit, the following reports are issued and reviewed prior to loan approvals:

- Appropriate credit approval level.
- Validity/Periodical of the agreements signed by the borrower.
- Level and validity /periodical of securities.
- Data recorded in the system are in line with approved limit.

The Risk Management Department is responsible for renewing the authorized limits and monitoring and controlling the excesses of the authorized limits (at least annually) as well as the guarantees for all types of clients. The said department monitors the administrative quality of the files by taking monthly random samples of the files.
The Risk Management Department reviews all non-performing corporate and retail loans on a monthly basis to determine the amount of any impairment by recording an appropriate impairment provision in accordance with the rules of the Central Bank of Egypt.

Following is the position of loans and advances in terms of delinquency:

	30 June 2026	31 December 2025
Neither past due nor impaired	67,732,231	51,232,756
Past due but not impaired	42,394,618	40,504,457
Individually impaired	3,878,844	3,835,791
Gross	**114,005,693**	**95,573,004**
Less: unamortized commission related to loan issuance	(187,998)	(182,811)
Less: impairment loss provision	(5,977,258)	(5,701,195)
Net	**107,840,437**	**89,688,998**

- As of 30 June 2026, total balance of loan impairment loss amounted to EGP 5,977,258 k which includes EGP 3,569,704 k for impairment in stage three and EGP 2,407,554 k represents impairment for stage one and two, (EGP 5,701,195 K as of 31 December 2025 includes EGP 3,632,738 K for impairment in stage 3 and EGP 2,068,457 K represents impairment for stage one and two). Note (16) includes more information about loan and facilities to customer impairment losses.

Loans and advances restructured.
Restructuring activities include extended payment arrangements; execute obligatory management programs, modification and deferral of payments. Restructured policies and practices are based on indicators or criteria which, in the judgment of local management, indicate that payment will most likely continue. These policies are kept under continuous review. Restructuring is most commonly applied to long term loans; in particular customer finance loans.

Corporate:	30 June 2026	31 December 2025
Direct loans	17,152	640,965
Total	**17,152**	**640,965**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

Customers' loans distributed in industry sectors are as follows:

	30 June 2026	31 December 2025
Agriculture sector	3,884	6,169
Industrial sector	40,821,368	33,469,374
Commercial sector	6,460,050	6,113,343
Household sector	25,444,513	21,795,115
Service sector	41,275,878	34,189,003
Total	**114,005,693**	**95,573,004**

Concentration of financial assets exposed to credit risk

Geographical sectors

The following table breaks down the bank's main credit exposure at their book values categorized by geographical region at the end of the financial period (before deduction of impairment loss provision). For this table, the bank has allocated exposures on geographic sector.

		Egypt			
	Cairo	Alexandria, Delta and Sinai	Upper Egypt	Outside Egypt	Total
Due from banks	40,312,295	-	-	9,132,484	**49,444,779**
Treasury bills	30,280,604	-	-	-	**30,280,604**
Loans and facilities to customers:	-	-	-	-	
Retail loans:	-	-	-	-	
Auto loans	3,192,807	255,469	112,517	-	**3,560,793**
Credit cards	1,568,842	570,937	377,002	-	**2,516,781**
Personal loans	14,380,321	3,868,605	1,118,012	-	**19,366,938**
Corporate loans:	-	-	-	-	
Overdrafts	38,273,531	5,284,078	89,906	-	**43,647,515**
Direct loans	29,599,852	4,101,548	1,234,352	-	**34,935,752**
Syndicated loans	8,404,770	144,597	-	-	**8,549,367**
Other Loans	1,428,547	-	-	-	**1,428,547**
Financial derivatives	5,070	-	-	-	**5,070**
Financial investments					
Financial investments at fair value through other comprehensive income	2,565,472	-	-	-	**2,565,472**
Financial investments at amortized cost	41,865,219	-	-	-	**41,865,219**
Other assets (accrued revenue)	3,578,488	-	-	-	**3,578,488**
Total as at 30 June 2026	**215,455,818**	**14,225,234**	**2,931,789**	**9,132,484**	**241,745,325**
Total as at 31 December 2025	**183,858,791**	**13,106,346**	**2,691,950**	**10,358,427**	**210,015,514**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

Industry sectors

The following table breaks down the main credit exposure at their book value (before deduction of impairment loss provision). Categorized by the industry sectors of our counterparties.

	Financial Institutions	Manufacturing	Mortgage	Wholesale& retail trade	Government sector	Others	Retail	Total
Due from banks	42,737,591	-	-	-	6,707,188	-	-	**49,444,779**
Treasury bills	-	-	-	-	30,280,604	-	-	**30,280,604**
Loans & facilities to customers:	-	-	-	-	-	-	-	
Retail Loans:	-	-	-	-	-	-	-	
Auto loans	-	-	-	-	-	-	3,560,793	**3,560,793**
Credit cards	-	-	-	-	-	-	2,516,781	**2,516,781**
Personal loans	-	-	-	-	-	-	19,366,938	**19,366,938**
Corporate loans:	-	-	-	-	-	-	-	
Overdrafts	13	18,494,236	13,045,432	5,978,133	1,361,119	4,768,582	-	**43,647,515**
Direct loans	10,462,477	17,427,424	950,528	1,279,532	3,081,761	1,734,030	-	**34,935,752**
Syndicated loans	24,259	2,694,441	2,312,334	-	944,369	2,573,964	-	**8,549,367**
Other Loans	1,428,547	-	-	-	-	-	-	**1,428,547**
Financial derivatives	-	-	-	-	-	5,070	-	**5,070**
Financial investments	-	-	-	-	-	-	-	
Financial investments at fair value through other comprehensive income	597,426	-	1,109,598	-	858,448	-	-	**2,565,472**
Financial investments at amortized cost	102,134	-	278,586	-	41,484,499	-	-	**41,865,219**
Other assets (accrued revenue)	-	-	-	-	-	3,578,488	-	**3,578,488**
Total as at 30 June 2026	**55,352,447**	**38,616,101**	**17,696,478**	**7,257,665**	**84,717,988**	**12,660,134**	**25,444,512**	**241,745,325**
Total as at 31 December 2025	**37,773,237**	**32,587,436**	**14,791,085**	**6,462,222**	**87,472,388**	**9,134,034**	**21,795,112**	**210,015,514**

Market Risk

The Bank is exposed to market risk represented by fluctuations in the fair value or future cash flows resulting from changes in market prices. Market risk results from open positions in rate of return, currency and equity products, each of which is exposed to general and specific market movements and changes in the level of sensitivity to market rates or prices such as rates of return, exchange rates and equity instrument prices. The bank separates the extent of its exposure to market risk into portfolios for trading or for non-trading purposes.

- **Interest rate risk**

Interest rate risk is the risk to the bank's capital and earnings arising from adverse movements in interest rates that affect the bank's banking book positions. When interest rates change, the present value and timing of future cash flows change. This in turn changes the underlying value of a bank's assets, liabilities, and off-balance sheet items and hence its economic value.
Changes in interest rates also affect a bank's earnings by altering interest rate-sensitive income and expenses, affecting its net interest income (NII).
Both are governed through policies approved by relevant committees.

- **Foreign currency volatility risk**:

The bank is exposed to the risk of fluctuations in foreign exchange rates affecting the financial position and cash flows. The management has set limits for foreign currencies based on the total value of each of the positions at the end of the day as well as during the day, which is monitored in real time.

- **Price risk**

They arise from changes in market prices and may relate, for example, to changes in the prices of stocks, stock market indices or commodities. Variable return securities, financial derivatives and commodity derivatives are exposed to market price risk.
Market risks arise mainly from the trading book transactions carried out by the investment team and supervised by the Market Risk Department.

The bank monitors these risks through market risk management, including the following:
- Defining and analyzing criteria and quantification of sensitivities that reflect underlying market risks.
- Work with business units to set limits on sensitivities and other comprehensive key indicators such as Value at Risk (VAR).
- Issuing reports to executive management and senior heads of business lines.
- Setting limits for various market risks.

Approval to exceed the granted limits: Special approvals may be granted on a case-by-case basis to change the limits temporarily or permanently. The amount exceeding the limit will be disclosed in accordance with the procedures followed, and the necessary actions will be taken based on the level of delegated authority in that regard.

Measurement of market risk on trading activities
Overview

Market risk on trading activities is measured using two different methods (VAR and sensitivity tests) designed to aggregate all risk probabilities, including potential changes resulting from a sudden and sharp decline in market conditions, in addition to the following limits:

Stop Loss & NOP (Net open position)

Measurement of market risk under normal market conditions as follows:
(VAR) : This statistical indicator is calculated using the model approved by Emirates NBD - Headquarters and Emirates NBD Egypt as well. It estimates the potential loss on the trading portfolio under normal market conditions in one trading day, and the model is based on changes in the market over the past two years with a confidence level of 99%.

Global risk tracking systems (Fin-Mechanics and ERS) calculate the sensitivity of a portfolio position to various market determinants. It complements a series of market risk indicators used by the Bank to continuously adapt to the increasing complexity of markets

Equity risk

Equity instruments held outside the trading book are securities that convey a residual, subordinated claim on the assets or income of the issuer or have a similar economic substance. The Bank does not have material instruments on 30 June2026.

Methods of measuring currency risk

The Bank calculates the net spot equivalent currency position in each currency. The net position is equal to the sum of all asset items less all liability items plus off-balance sheet items (including the forward currency position), these positions are translated into EGP at the exchange rate prevailing on the reporting date and aggregated to give the Bank’s overall net open position in each currency. The net spot equivalent position in a given currency is long when assets exceed liabilities and (short) when liabilities exceed assets.
The bank's exposure to currency risk relates specifically to foreign currency revenues and expenses. The Assets and Liabilities Department/Treasury is responsible for managing positions arising from foreign currency transactions.

Currency concentration risk on financial assets

(Amount in thousands EGP)

As of 30 June 2026	EGP	USD	GBP	EUR	Others	Total
Assets						
Cash and due from CBE	1,434,946	404,476	21,669	148,631	37,075	**2,046,797**
Due From Banks	12,373,874	31,848,707	345,868	3,572,011	1,114,347	**49,254,807**
Treasury Bills	27,546,020	8,184,157	-	286,771	-	**36,016,948**
Loans and advances to customers:	91,405,645	13,279,991	2,776	3,151,978	47	**107,840,437**
Financial derivatives	5,070	-	-	-	-	**5,070**
Financial Investments:						
Fair value through profit or loss	951,320	-	-	-	-	**951,320**
Fair value through other comprehensive income	2,126,813	505,492	-	-	-	**2,632,305**
Amortized cost	39,351,246	119,364	-	2,183,747	-	**41,654,357**
Financial assets	4,778,968	141,880	35	38,923	8,987	**4,968,793**
Total Assets	**179,973,902**	**54,484,067**	**370,348**	**9,382,061**	**1,160,456**	**245,370,834**
Liabilities						
Due to bank	13,703,834	6,182,057	-	1,929,558	132,400	**21,947,849**
Customer's deposits	137,162,520	46,550,634	391,140	7,498,707	441,700	**192,044,701**
Financial derivatives	4,719	-	-	-	-	**4,719**
Other loans	-	1,023,453	-	-	-	**1,023,453**
Other Financial liabilities	4,611,549	247,617	1,723	14,617	487,265	**5,362,771**
Total Liabilities	**155,482,622**	**54,003,761**	**392,863**	**9,442,882**	**1,061,365**	**220,383,493**
Net position	**24,491,280**	**480,306**	**(22,515)**	**(60,821)**	**99,091**	**24,987,341**
Credit commitments	**125,806**	**(235,809)**	**23,114**	**86,962**	**152**	**225**
As at 31 December 2025						
Total Financial Assets	156,990,625	37,445,844	309,896	9,199,711	1,502,328	**205,448,404**
Total Financial Liabilities	134,024,661	37,527,886	309,855	9,101,424	1,428,050	**182,391,876**
Net position	**22,965,964**	**(82,042)**	**41**	**98,287**	**74,278**	**23,056,528**
Credit commitments	**(57,449)**	**111,026**	**898**	**(55,470)**	**602**	**(393)**

Currencies risk and coverage for revenue of foreign currencies

The risk of foreign currencies that the bank deal with related to the foreign currencies the ALM is responsible for coverage of the change in bank revenue due to currencies movement including the position that resulted from change in revenues.

Interest rate risk

Interest rate risk management framework

Interest rate risks on the commercial transactions are managed centrally by ALM through the “commercial book”. Interest rate risk on the Bank's equity and investments is also managed by ALM-, in the “equity book”.
The main decisions concerning positions arising from retail banking activities are taken at ALCO committee meetings.

Measurement of interest rate risk

Maturities of outstanding assets are determined based on the contractual characteristics of the transactions and historical customer behavior. For retail banking products, behavioral models are based on historical data and econometric studies. The models deal with early repayments, current accounts in credit and debit and savings accounts. Theoretical maturities of equity capital are determined according to internal assumptions.

Risk limits
For the “commercial book”, overall interest rate risk is subject to a primary limit. The limit is an interest rate gap limit, expressed as a percentage of customer deposits. This percentage is a declining function of the management year. This limit is used to manage long-term interest rate risk.

Sensitivity of the value of banking Portfolios
Since the books of financial instruments resulting from the Bank's retail banking activities are not intended to be sold, they are not managed on the basis of their value. To comply with the financial reporting rules prescribed by Central Bank of Egypt (CBE), Emirates NBD Egypt determines the value of the financial instruments that make up these portfolios and the sensitivity of that value to interest rate fluctuations.

Hedging of interest rate and currency risks

Hedging relationships initiated by the Bank mainly consist of interest rate or currency hedges in the form of swaps or forwards.

Depending on the hedging objective, derivative financial instruments used for hedging purposes are qualified as either fair value hedges, cash flow hedges, or hedges of net investments in foreign operations. Each hedging relationship is formally documented at inception. The documentation describes the hedging strategy; identifies the hedged item and the hedging instrument, and the nature of the hedged risk; and describes the methodology used to test the expected (prospective) and actual (retrospective) effectiveness of the hedge.

Interest rate risk in the banking Portfolio

The Bank's strategy for managing global interest rate risk is based on closely monitoring the sensitivity of the Bank's earnings to changes in interest rates. In this way, it can determine how to achieve an optimum level of offset between different risks. This procedure requires an extremely accurate assessment of the risks incurred so that the Bank can determine the most appropriate hedging strategy, after considering the effects of netting the different types of risk.

No hedging strategies were in the Bank’s books during 2026.

Liquidity and refinancing risk

Liquidity and refinancing risk are the risk of the Bank being unable to fulfill current or future foreseen or unforeseen cash or collateral requirements without affecting routine transactions or its financial position.

Liquidity and refinancing risk are managed through a global liquidity policy approved by ALCO and Board of Directors. This policy is based on management principles designed to apply both in normal conditions and in a liquidity crisis. The Bank's liquidity position is assessed on the basis of internal standards, warning flags and regulatory ratios.

Liquidity Risk Management Policy

Policy objectives

The objectives of the Bank's liquidity management policy are to:
1. Secure a balanced financing mix to support Emirates NBD Egypt's development strategy.
2. Ensure that the Bank is always in a position to discharge its obligations to its customers.
3. Ensure that it does not trigger a systemic crisis solely by its own actions.
4. Comply with the standards set by the local banking supervisor.
5. Dealing with any liquidity crisis.

Responsibilities liquidity risk management

The Bank's Board of Directors sets the general liquidity risk management policy, including risk measurement principles, acceptable risk levels and the internal billing system. R-IRB MLR reports regularly to the ALCO on liquidity policy principles and the Bank's position.

ALM-Treasury proposes procedures for implementing the liquidity policy set by the Board of Directors. These proposals are then reviewed and approved by the ALCO. It is also informed of any crisis situation and is responsible for deciding on the allocation of crisis management roles and approving emergency plans.

After validation by the ALCO, ALM-Treasury is responsible for implementing the policy. It is also owner of the systems used to manage liquidity risk.

R-IRB MLR contributes to defining liquidity policy principles. It also provides second-line control by validating the models, risk indicators, limits and market parameters used.

Centralized liquidity risk management

Liquidity risk is managed centrally by ALM-Treasury across all maturities. The Treasury unit is responsible for refinancing and for short-term issues, while the ALM unit is responsible for medium/long-term. ALM-Treasury is also tasked with providing financing to the Bank's core businesses and business lines, and investing their surplus cash.

Liquidity risk management and supervision

Day-to-day liquidity management is based on a full range of internal standards and warning flags at various maturities.

An overnight target is set for Treasury unit, limiting the amount raised on interbank overnight markets. This applies to the major currencies in which the Bank does business.

The refinancing capacity needed to cope with an unexpected surge in liquidity needs is regularly measured at Bank level. It mainly comprises available securities and loans eligible for central bank refinancing, available ineligible securities that can be sold under repurchase agreements or immediately on the market, and overnight loans not liable to be renewed.

Medium- and long-term liquidity management is based mainly on an analysis of the medium- and long-term sources of funds available to finance assets with the same maturity.

These liquidity gaps are based on maturity schedules of balance sheet and off-balance sheet items whether contractual or theoretical, i.e., based on customer behavior (prepayment in the case of loans, modeling customer behavior in the case of regulated savings accounts, etc.).
Regulatory ratios represent the final plank in the liquidity risk management system.

Risk Mitigation Techniques

As part of the day-to-day management of liquidity, in the event of a temporary liquidity crisis, the Bank's most liquid assets constitute a financing reserve enabling the Bank to adjust its Treasury position by selling them on the Repo market or discounting them with the central bank. If there is a prolonged liquidity crisis, the Bank may have to gradually reduce its total balance sheet position by selling assets outright.

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Less liquid assets may be converted into liquid assets or collateralized as part of the day-to-day management of liquidity.

Liquidity risk is also reduced by the diversification of financing sources in terms of structure, investors, and secured/unsecured financing.

During the current financial year, the Bank continued its policy of diversifying its sources of financing in terms of structures, investors and collateralized financing. The certificate of deposit program offers clients the opportunity to increase their investment in Emirates NBD - Egypt, thereby improving its liquidity.

D- Fair value of financial assets and liabilities

D/1 Financial instruments measured at fair value using valuation methods

Financial assets classified as fair value through profit or loss are measured at fair value with the change in fair value included in the income statement under the net trading income item. Financial assets classified as fair value through comprehensive income are measured at fair value with the change in fair value included in the statement of comprehensive income under the fair value reserve.

There has been no change in the fair value valuation methods during the current financial year.

The table below shows financial assets and liabilities at fair value in the financial statements within the following hierarchy based on the levels of inputs used to determine the measurements:

Level 1: Level 1 inputs represent quoted prices (unadjusted) in active markets for the financial instrument.

Level 2: Level 2 inputs represent inputs other than prices quoted in Level 1 that are directly or indirectly observable.

Level 3: Level 3 inputs represent inputs that are unobservable for the financial instruments.

The following table shows financial instruments according to the fair value levels:

	30 June 2026			
Financial investments	Level 1	Level 2	Level 3	**Total**
Governmental debt instruments	768,335	-	-	768,335
Mutual fund's certificates	48,535	-	-	48,535
Treasury bills	6,061,365	-	-	6,061,365
Equity instruments	-	-	18,298	18,298
Other debt instruments (sukuk and securitized bonds)	-	-	1,797,137	1,797,137
Financial derivatives at fair value:				
Assets	-	-	5,070	5,070
Liabilities	-	-	4,719	4,719

	31 December 2025			
Financial investments	Level 1	Level 2	Level 3	**Total**
Governmental debt instruments	3,857,733	-	-	3,857,733
Mutual fund's certificates	44,370	-	-	44,370
Equity instruments	-	-	18,298	18,298
Other debt instruments (sukuk and securitized bonds)	-	-	1,647,310	1,647,310
Financial derivatives at fair value:				
Assets	-	-	394	394
Liabilities	-	-	749	749

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

D/2 Financial instruments not measured at fair value.

The following table summarizes the carrying amount and fair value of financial assets and liabilities that are not presented in the Bank's financial position at fair value:

	Book Value		Fair value	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Financial assets				
Due from banks	49,254,807	37,219,497	49,254,807	37,219,497
Net Loans	107,840,437	89,688,998	107,840,437	89,688,998
Treasury bills	30,118,094	33,673,803	30,071,582	33,641,645
Other debt instrument at amortized cost	41,654,357	34,363,636	41,291,154	33,837,149
Financial liabilities :				
Due to banks	21,947,849	7,678,565	21,947,849	7,678,565
Customers deposits	192,044,701	169,891,344	192,044,701	169,891,344
Other Loans	1,023,453	1,480,316	1,023,453	1,480,316

Balances with banks

The fair value of balances with banks approximates the book value, as all balances with banks are current balances maturing within one year.

Investments in securities

The previous table includes only investments at amortized cost, as financial investments are valued through other comprehensive income at fair value, except for equity instruments whose fair value could not be reliably estimated by the bank. The fair value of financial investments at amortized cost is determined according to the prices announced on the balance sheet date. The difference between the fair value of investments at amortized cost and the book value is due to the change in interest rates.

Loans and facilities to customers

Loans and facilities to customers are shown net after deducting the provision for expected credit losses. Loans and facilities to customers are divided into current balances, and non-current balances. Management believes that the fair value approximates the book value if the applicable interest rates and the contractual lives of these items are considered.

Due to banks

The fair value of due to banks is close to the book value as all due to banks are current balances due within one year.

Customer deposits

Customer deposits are divided into current balances, and non-current balances. Management believes that the fair value is close to the book value if the applicable interest rates and the contractual lives of these items are considered.

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

Other loans

The book value of other loan balances is close to their fair value if the applicable interest rates are considered.

4 Segment analysis

(a) By business segment

	Corporate	SME	Retail	Investments	Others	Total
30 June 2026						
Revenues & expenses according to the sector activity						
Revenues of the sector activity	3,015,996	600,159	1,813,245	1,415,758	2,214,965	9,060,123
Expenses of the sector activity	(1,159,872)	(210,494)	(1,541,031)	(184,743)	(5,111)	(3,101,251)
Result of the sector operation	**1,856,124**	**389,665**	**272,214**	**1,231,015**	**2,209,854**	**5,958,872**
Non classified expense						(831,031)
Profit before tax						**5,127,841**
Income tax expense						(1,819,300)
Profit of the period						**3,308,541**
Assets & liabilities according to the sector activity						
Assets of the sector activity	79,019,064	3,974,781	25,095,869	83,832,062	46,433,468	238,355,244
Non classified assets						9,269,999
Total assets						**247,625,243**
Liabilities of the sector activity	97,209,356	11,045,618	79,877,442	-	26,888,306	215,020,722
Non classified liabilities						7,532,357
Total liabilities						**222,553,079**
Other items related to sector activity						
Depreciation as of 30 June 2026						182,597

	Corporate	SME	Retail	Investments	Others	Total
30 June 2025						
Revenues & expenses according to the sector activity						
Revenues of the sector activity	2,337,065	484,642	1,143,943	898,898	2,452,674	7,317,222
Expenses of the sector activity	(391,205)	(196,850)	(1,309,499)	(143,221)	(115,732)	(2,156,507)
Result of the sector operation	**1,945,860**	**287,792**	**(165,556)**	**755,677**	**2,336,942**	**5,160,715**
Non classified expense						(773,463)
Profit before tax						**4,387,252**
Income tax expense						(1,369,513)
Profit of the period						**3,017,739**
Assets & liabilities according to the sector activity						
Assets of the sector activity	68,120,791	2,502,497	20,832,662	50,183,960	43,871,816	185,511,726
Non classified assets	-	-	-		-	6,736,618
Total assets						**192,248,344**
Liabilities of the sector activity	74,916,993	9,856,800	62,831,934	-	19,578,784	167,184,511
Non classified liabilities	-	-	-		-	5,115,652
Total liabilities						**172,300,163**
Other items related to sector activity						
Depreciation as of 30 June 2025						104,850

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

B) Geographical sector analysis

30 June 2026	Cairo	Alexandria, Delta and Sinai	Upper Egypt	Total	Other countries	Total
Revenues & expenses according to the geographical sector						
Revenues of the geographical sector	7,814,024	979,336	230,231	9,023,591	36,532	9,060,123
Expenses of the geographical sector	(2,515,992)	(107,741)	(40,236)	(2,663,969)	(437,282)	(3,101,251)
Result of the sector operation	**5,298,032**	**871,595**	**189,995**	**6,359,622**	**(400,750)**	**5,958,872**
Non classified expense				(831,031)		(831,031)
Profit before tax				**5,528,591**	**(400,750)**	**5,127,841**
Income tax expense				(1,819,300)		**(1,819,300)**
Profit of the period				**3,709,291**	**(400,750)**	**3,308,541**
Assets & liabilities according to the geographical sector						
Assets of the geographical sector	213,450,980	13,151,311	2,620,469	229,222,760	9,132,484	**238,355,244**
Non classified assets				9,269,999	-	**9,269,999**
Total assets				**238,492,759**	**9,132,484**	**247,625,243**
Liabilities of the geographical sector	178,046,016	25,883,823	7,017,271	210,947,110	4,073,612	**215,020,722**
Non classified liabilities				7,532,357	-	**7,532,357**
Total liabilities				**218,479,467**	**4,073,612**	**222,553,079**
Other items related to geographical sector						
Depreciation as of 30 June 2026				182,597	-	**182,597**

30 June 2025	Cairo	Alexandria, Delta and Sinai	Upper Egypt	Total	Other countries	Total
Revenues & expenses according to the geographical sector						
Revenues of the geographical sector	6,296,022	837,771	134,084	7,267,877	49,345	7,317,222
Expenses of the geographical sector	(1,596,119)	(96,160)	(33,654)	(1,725,933)	(430,574)	(2,156,507)
Result of the sector operation	**4,699,903**	**741,611**	**100,430**	**5,541,944**	**(381,229)**	**5,160,715**
Non classified expense				(773,463)	-	(773,463)
Profit before tax				**4,768,481**	**(381,229)**	**4,387,252**
Income tax expense				(1,369,513)	-	(1,369,513)
Profit of the period				**3,398,968**	**(381,229)**	**3,017,739**
Assets & liabilities according to the geographical sector						
Assets of the geographical sector	158,413,972	10,901,478	2,257,767	171,573,217	13,938,509	185,511,726
Non classified assets				6,736,618	-	6,736,618
Total assets				**178,309,835**	**13,938,509**	**192,248,344**
Liabilities of the geographical sector	139,825,042	19,538,464	3,821,387	163,184,893	3,999,618	167,184,511
Non classified liabilities				5,115,652	-	5,115,652
Total liabilities				**168,300,545**	**3,999,618**	**172,300,163**
Other items related to geographical sector						
Depreciation as of 30 June 2025				104,850	-	104,850

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

5 Net interest income

	For three months ended in 30 June 2026	For six months ended in 30 June 2026	For three months ended in 30 June 2025	For six months ended in 30 June 2025
Interest from loans and similar income:				
Deposits and current accounts from banks	414,862	876,538	597,506	1,111,352
Loans and advances to customers	4,865,758	9,310,756	5,011,764	9,658,033
Treasury bills and bonds	4,274,673	8,325,529	2,527,054	4,629,725
Total	**9,555,293**	**18,512,823**	**8,136,324**	**15,399,110**
Cost of deposit and similar expenses:				
Deposits and current accounts				
To Banks	(1,281,689)	(2,212,807)	(945,826)	(1,433,744)
To Customers	(4,420,302)	(8,686,956)	(4,040,154)	(7,756,465)
Other loans	(30,269)	(64,132)	(57,717)	(121,429)
Total	**(5,732,260)**	**(10,963,895)**	**(5,043,697)**	**(9,311,638)**
Net interest income	**3,823,033**	**7,548,928**	**3,092,627**	**6,087,472**

6 Net fees and commission income

	For three months ended in 30 June 2026	For six months ended in 30 June 2026	For three months ended in 30 June 2025	For six months ended in 30 June 2025
Fees and commissions income				
Fees and commissions related to Credit	18,687	35,354	7,609	27,191
Trade finance fees	286,036	561,629	310,054	591,399
Custody fees	2,090	14,382	4,331	12,261
Other fees	424,832	803,060	300,273	609,150
Total	**731,645**	**1,414,425**	**622,267**	**1,240,001**
Fees and commission expense				
Brokerage fees	(1,914)	(10,855)	(1,115)	(3,901)
Other fees	(246,630)	(480,014)	(165,433)	(317,640)
Total	**(248,544)**	**(490,869)**	**(166,548)**	**(321,541)**
Net fees and commissions income	**483,101**	**923,556**	**455,719**	**918,460**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

7 Net trading income

	For three months ended in 30 June 2026	For six months ended in 30 June 2026	For three months ended in 30 June 2025	For six months ended in 30 June 2025
Gain from foreign currencies transactions	212,937	432,782	169,149	278,789
Gain on revaluation of forward deals	(26,257)	150,186	7,466	15,202
Gain on revaluation of investment held for trading	5,844	(38,155)	-	-
Total	**192,524**	**544,813**	**176,615**	**293,991**

8 Administrative expenses

	For three months ended in 30 June 2026	For six months ended in 30 June 2026	For three months ended in 30 June 2025	For six months ended in 30 June 2025
Staff costs	(482,916)	(933,801)	(397,197)	(771,464)
Social insurance expenses	(16,841)	(33,473)	(14,538)	(29,357)
Other administrative expenses	(575,382)	(1,038,285)	(487,605)	(854,941)
Total	**(1,075,139)**	**(2,005,559)**	**(899,340)**	**(1,655,762)**

9 Other operating (expenses) / revenue

	For three months ended in 30 June 2026	For six months ended in 30 June 2026	For three months ended in 30 June 2025	For six months ended in 30 June 2025
Gain/(Losses) from revaluation of assets and liabilities denominated in monetary foreign currencies	63,890	(70,939)	9,060	14,525
IT and software expenses	(347,282)	(640,741)	(289,894)	(630,909)
Operating lease rentals expenses	(78,127)	(140,078)	(62,433)	(132,147)
Impairment of other provision (Note 26)	(82,701)	(242,219)	(6,166)	243,738
Gain from sales fixed assets	-	-	5,811	5,562
Other expenses	(915)	(1,715)	(1,049)	(1,514)
Total	**(445,135)**	**(1,095,692)**	**(344,671)**	**(500,745)**

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10 Expected credit loss

	For three months ended in 30 June 2026	For six months ended in 30 June 2026	For three months ended in 30 June 2025	For six months ended in 30 June 2025
Loans and advances to customers	(293,198)	(567,098)	(269,370)	(710,787)
Treasury bills (note 15)	48,611	(101,385)	80,355	(121,019)
Due from banks (note 14)	(15,728)	19,625	(13,836)	(22,739)
Investment through OCI	14,067	27,504	24,386	81,219
Investment at amortized cost	(209,270)	(209,677)	294	(137)
Total	**(455,518)**	**(831,031)**	**(178,171)**	**(773,463)**

11 Income tax expense

	For three months ended in 30 June 2026	For six months ended in 30 June 2026	For three months ended in 30 June 2025	For six months ended in 30 June 2025
Current taxes	(1,027,798)	(2,030,179)	(728,399)	(1,373,495)
Deferred tax (Note 27)	48,860	210,879	2,133	3,982
Total	**(978,938)**	**(1,819,300)**	**(726,266)**	**(1,369,513)**

12 Earning per share

A. Basic

Basic earnings per share are calculated by dividing the net profit attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue during the period.

	For three months ended in 30 June 2026	For six months ended in 30 June 2026	For three months ended in 30 June 2025	For six months ended in 30 June 2025
Net profit for the Period	1,567,830	3,308,541	1,586,354	3,017,739
Weighted average number of ordinary shares in issued	50,000	50,000	50,000	50,000
Basic earnings per share (Egyptian pound/Share)	**31.36**	**66.17**	**31.73**	**60.35**

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B. Diluted

There are no instruments that would dilute the earnings per share, thus the diluted earnings per share equal to the basic earnings per share.

13 Cash and balances at Central Bank

	30 June 2026	31 December 2025
Cash	2,046,797	1,308,104
Total	**2,046,797**	**1,308,104**
Non interest bearing balances	2,046,797	1,308,104
Total	**2,046,797**	**1,308,104**

14 Due from banks

	30 June 2026	31 December 2025
Current accounts	274,439	236,352
Deposits*	49,170,340	37,184,050
Total	**49,444,779**	**37,420,402**
less : provision for impairment losses (ECL)	(189,972)	(200,905)
Net	**49,254,807**	**37,219,497**
Central banks*	6,707,188	9,181,086
Local banks	33,605,107	17,880,889
Foreign banks	9,132,484	10,358,427
Total	**49,444,779**	**37,420,402**
less : provision for impairment losses (ECL)	**(189,972)**	**(200,905)**
Net	**49,254,807**	**37,219,497**
Non interest bearing balances*	274,439	2,731,200
Fixed interest bearing balances	49,170,340	34,689,202
Total	**49,444,779**	**37,420,402**
less : provision for impairment losses (ECL)	**(189,972)**	**(200,905)**
Net	**49,254,807**	**37,219,497**
Current	49,444,779	37,420,402
Non-Current	(189,972)	(200,905)
Net	**49,254,807**	**37,219,497**

* The comparative balance includes an amount of EGP 2,494,848 thousand as of 31 December 2025, represent the value of a non-interest bearing deposited with the Central Bank of Egypt, which represents the value of the difference between the current loans and facilities balances to finance micro, small and medium enterprise compared to the minimum required by the Central Bank of Egypt from the bank’s loan and credit facilities portfolio. The achieved ratios had been reviewed periodically on a quarterly basis in accordance with the decision of the Board of Directors of the Central Bank of Egypt in its meeting held on 21 May 2025, noting that these balances had been fully released.

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ECL- Due from banks

	30 June 2026	31 December 2025
Beginning of the year	(200,905)	(155,953)
Net ECL during the period	19,625	(55,899)
Revaluation differences	(8,692)	10,947
balance at end of period	**(189,972)**	**(200,905)**

15 Treasury bills

	30 June 2026	31 December 2025
Treasury bills issued by Egypt:		
Treasury bills, maturity 91 days	257,709	61,400
Treasury bills, maturity 182 days	9,623,272	7,705,525
Treasury bills, maturity 364 days	28,502,238	28,932,461
	38,383,219	**36,699,386**
Sold treasury bills with commitment to repurchase (note 15-1)	(4,325)	(8,450)
Less Unearned interest	(2,199,436)	(2,948,595)
total	**36,179,458**	**33,742,341**
less : provision for impairment losses (ECL)	(162,510)	(68,538)
Net treasury bills	**36,016,948**	**33,673,803**
Treasury bills at amortized cost	29,955,584	33,673,803
Treasury Bills at fair value through P&L	6,061,364	-
total	**36,016,948**	**33,673,803**

ECL- investment in treasury bills-

	30 June 2026	31 December 2025
Beginning of the year	(68,538)	(117,759)
Net ECL during the period	(101,385)	35,805
Revaluation differences	7,413	13,416
balance at end of period / year	**(162,510)**	**(68,538)**

15-1- Sold treasury bills with a commitment to repurchase:

The treasury bills issued by The Arab Republic of Egypt:

Treasury Bills sold with commitment to repurchase	**30 June 2026**	**31 December 2025**
Sold treasury bills with commitment to repurchase	4,325	8,450
Total sold treasury bills with commitment to repurchase	**4,325**	**8,450**

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16 Loans and advances to customers (net)

	30 June 2026	31 December 2025
Discounted checks*	1,428,547	1,176,116
Loans to customers	112,577,146	94,396,888
Total	**114,005,693**	**95,573,004**
Less: The unamortized portion of loan issuance commissions	(187,998)	(182,811)
Less: provision for impairment losses (ECL)	(5,977,258)	(5,701,195)
Net loans to customers	**107 840 437**	**89 688 998**

	30 June 2026	31 December 2025
Retail		
Auto loans	3,560,793	3,062,345
Credit cards	2,516,781	2,051,273
Personal loans	19,366,938	16,681,494
Total	**25,444,512**	**21,795,112**
Corporate including small loans		
Overdrafts	43,647,515	38,663,135
Direct loans	34,935,752	26,048,387
Syndicated loans	8,549,367	7,890,254
Other Loans*	1,428,547	1,176,116
Total	**88,561,181**	**73,777,892**
Total Loans to customers	**114,005,693**	**95,573,004**
Less: the unamortized portion of loan issuance commissions	(187,998)	(182,811)
Less: provision for impairment losses	(5,977,258)	(5,701,195)
Distributed to:	**107 840 437**	**89 688 998**
Current balances	42,944,019	37,730,104
Non-current balances	64,896,418	51,958,894
Net loans to customers	**107,840,437**	**89,688,998**

* Includes discounted commercial papers against export documentary credits amounting to EGP 1,144,857 thousand on 30 June 2026, compared to EGP 882,895 thousand on 31 December 2025.

Movement on provision for impairment losses during the period / year as follows:

		30 June 2026		
Retail	**Overdraft**	**Credit cards**	**Personal loans**	**Total**
Beginning balance	5,556	209,342	251,631	466,529
Impairment losses	561	43,742	92,355	136,658
Write off amounts	-	(16,226)	(59,839)	(76,065)
Recoveries from previously written off	13	3,058	22,312	25,383
Ending balance	**6,130**	**239,916**	**306,459**	**552,505**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

	30 June 2026				
Corporate	**Overdraft**	**Direct Loans**	**Syndicated loans**	**Other Loans**	**Total**
Beginning balance	2,131,574	1,051,009	2,049,706	2,377	5,234,666
Impairment losses	727,347	(265,032)	(30,190)	(1,685)	430,440
Write off amounts	(275,955)	(31,863)	-	-	(307,818)
Recoveries from previously written off	5,264	-	-	-	5,264
Foreign currency revaluation	10,950	4,259	46,973	19	62,201
Ending balance	**2,599,180**	**758,373**	**2,066,489**	**711**	**5,424,753**

	31 December 2025			
Retail	**Overdraft**	**Credit cards**	**Personal loans**	**Total**
Beginning balance	8,301	162,549	218,983	389,833
Impairment losses	(843)	60,153	108,868	168,178
Write off amounts	(1,916)	(19,687)	(127,291)	(148,894)
Recoveries from previously written off	14	6,327	51,071	57,412
Ending balance	**5,556**	**209,342**	**251,631**	**466,529**

	31 December 2025				
Corporate	**Overdraft**	**Direct Loans**	**Syndicated loans**	**Other Loans**	**Total**
Beginning balance	1,934,555	690,396	1,865,754	38,690	4,529,395
Impairment losses	189,001	568,943	278,879	(36,250)	1,000,573
Write off amounts	(344)	(206,811)	-	-	(207,155)
Recoveries from previously written off	15,532	-	-	-	15,532
Foreign currency revaluation	(7,170)	(1,519)	(94,927)	(63)	(103,679)
Ending balance	**2,131,574**	**1,051,009**	**2,049,706**	**2,377**	**5,234,666**

17 Financial Derivatives

- The table below represent the fair value of financial derivatives for trading:

	30 June 2026			31 December 2025		
	Contractual /notional amount	**Fair Value Assets**	**Fair Value liabilities**	**Contractual /notional amount**	**Fair Value Assets**	**Fair Value liabilities**
Derivatives held for trading						
Foreign currency derivatives						
Currency forward contracts	774,215	5,070	4,691	883,193	394	749
		5,070	**4,691**		**394**	**749**
Derivatives yield rates						
Currency forward contracts	-	-	28	-	-	-
		-	**28**		-	-
Total assets (liabilities) Held for trading derivatives		**5,070**	**4,719**		**394**	**749**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

18 Financial investments

18.1. Financial investment at fair value through profit and loss:

	30 June 2026	31 December 2025
Debt instruments		
Governmental bonds	951,320	-
Financial investment at fair value through profit and loss	**951,320**	**-**

18.2. Financial investment at fair value through other comprehensive income:

	30 June 2026	31 December 2025
Debt instruments		
Debt instruments -Listed in the market	2,565,472	5,505,043
Equity instrument		
Equity instrument- Not listed in the market	18,298	18,298
Mutual fund certificates	48,535	44,370
Financial investment at fair value through OCI	**2,632,305**	**5,567,711**

The movement of financial investments at fair value through other comprehensive income during the current period compared to the previous year is shown below:

	30 June 2026	31 December 2025
Balance at the beginning of the period / year	5,567,711	5,506,193
Additions	250,000	900,000
Amortization of discount / premium	4,688	16,438
Disposals	(3,205,772)	(1,084,183)
Change in fair value	(720)	137,557
Differences on translation of investments through other comprehensive income	16,398	91,706
Balance at the End of the period / year	**2,632,305**	**5,567,711**

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18.3 Financial investments held at amortized cost:

	30 June 2026	31 December 2025
Debt instruments		
Treasury bonds - listed in the market	41,484,498	33,930,994
Corporate bonds - listed in the market	380,721	434,035
ECL	(210,862)	(1,393)
Total	**41,654,357**	**34,363,636**

	30 June 2026	31 December 2025
Current	41,763,523	2,739,116
Non-Current	101,696	31,625,913
	41,865,219	**34,365,029**
Fixed rate debt instruments	26,644,566	20,591,470
Variable rate debt instruments	15,220,653	13,773,559
	41,865,219	**34,365,029**
Less : ECL	(210,862)	(1,393)
Net investment at amortized cost	**41,654,357**	**34,363,636**

The movement of financial investments at cost during the current period compared to the previous year is shown below:

	30 June 2026	31 December 2025
Balance at the beginning of the period / year	34,363,636	7,057,117
Additions	7,784,474	27,954,094
Amortization of premium / discount	20,424	(18,567)
Disposals (Maturities)	(303,315)	(627,615)
Net ECL	(210,862)	(1,393)
Balance at the End of the period / year	**41 654 357**	**34 363 636**

The following table provides changes in expected credit loss during the current period compared to the previous year is shown below:

	30 June 2026	31 December 2025
Debt instruments at amortized cost		
Provision for impairment losses at 1 January 2026	1,393	-
New financial assets purchased or issued	211,213	1,393
Financial assets have been matured or derecognized	(1,536)	-
Foreign exchange translation differences	(208)	-
Balance at the end of the financial period/year	**210,862**	**1,393**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

18.4 Gain on financial investments:

	For three months ended in 30 June 2026	For six months ended in 30 June 2026	For three months ended in 30 June 2025	For six months ended in 30 June 2025
Profit on sale of financial investments of fair value through OCI	21,821	24,317	2,766	5,071
Gain on selling Treasury Bills	-	16,428	7,075	11,514
Total	21,821	40,745	9,841	16,585

19 Intangible assets

	30 June 2026	31 December 2025
Beginning of the period / year		
Cost	759,267	163,482
Accumulated amortization	(191,631)	(126,420)
Net book value at the beginning of the period / year	**567,636**	**37,062**
Additions	-	595,785
Amortization during the year	(80,666)	(65 211)
Net book value at the end of the period / year	**486,970**	**567,636**
Balance at the end of the period / year		
Cost	759,267	759,267
Accumulated Amortization	(272,297)	(191,631)
Net book value at the end of the period / year	**486,970**	**567,636**

20 Other assets

	30 June 2026	31 December 2025
Accrued revenues	3,578,488	3,409,301
Prepaid expenses	421,778	406,673
Advances to purchase of fixed assets*	212,372	110,846
Assets reverted to the bank in settlement of debts	4,569	4570
Insurance and impress	25,882	25,675
Other debit balances	1,364,423	191,285
Total	**5,607,512**	**4,148,350**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

***Advances to purchase Property and equipment (Capital work in progress)**

	30 June 2026	31 December 2025
Balance in the beginning of the period / year	110,846	457,991
Additions	111,920	491,080
Transferred to fixed assets and intangible assets	(10,394)	(838,225)
Total	**212,372**	**110,846**

21 Property and equipment

	Land	Premises and buildings	Computer System	Vehicles	Machinery and equipment	Furniture	Total
Balance as of 01 January 2025							
Cost	77,436	1,029,565	239,423	43,763	475,128	88,417	**1,953,732**
Accumulated Depreciation	-	(512,734)	(181,358)	(23,831)	(324,059)	(69,034)	**(1,111,016)**
Net book value as of January 1, 2025	**77,436**	**516,831**	**58,065**	**19,932**	**151,069**	19,383	**842,716**
Additions	-	199,900	51,713	-	39,129	25,451	**316,193**
Disposals	(12,370)	(12,801)	-	(5,700)	(544)	(11)	**(31,426)**
Accumulated depreciation related to disposals	-	10,503	-	5,700	443	11	**16,657**
Depreciation cost	-	(87,716)	(34,631)	(10,522)	(51,399)	(10,077)	**(194,345)**
Net book value as of 31 December 2025	**65,066**	**626,717**	**75,147**	**9,410**	**138 698**	**34 757**	**949,795**
Balance as of 1 January 2026							
Cost	65,066	1,216,664	291,136	38,063	513,713	113,857	**2,238,499**
Accumulated Depreciation	-	(589,947)	(215,989)	(28,653)	(375,015)	(79,100)	**(1,288,704)**
Net book value as of January 1, 2026	**65,066**	**626,717**	**75,147**	**9,410**	**138,698**	**34,757**	**949,795**
Additions	-	10,272	2,695	9,450	5,883	3,101	**31,401**
Disposals	-	-	-	-	-	-	**-**
Accumulated depreciation related to disposals	-	-	-	-	-	-	**-**
Depreciation cost	-	**(48,008)**	(16,663)	(6,836)	(24,935)	(5,489)	**(101,931)**
Net book value as of 30 June 2026	**65 066**	**588 981**	**61 179**	**12 024**	**119 646**	**32 369**	**879,265**
Balance as of 30 June 2026							
Cost	65,066	1,226,936	293,831	47,513	519,596	116,958	**2,269,900**
Accumulated Depreciation	-	(637,955)	(232,652)	(35,489)	(399,950)	(84,589)	**(1,390,635)**
Net book value as of 30 June 2026	**65,066**	**588,981**	**61,179**	**12,024**	**119,646**	**32,369**	**879,265**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

22 Due to banks

	30 June 2026	31 December 2025
Current accounts	3,746,753	2,669,716
Deposits	18,201,096	5,008,849
Total	**21,947,849**	**7,678,565**
Central Bank	2,269,142	799,769
Local banks	16,628,820	3,440,000
Foreign banks	3,049,887	3,438,796
Total	**21,947,849**	**7,678,565**
Non interest bearing balances	3,746,753	2,669,716
Fixed interest bearing balances	18,201,096	5,008,849
Total	**21,947,849**	**7,678,565**
Current balances	**21,947,849**	**7,678,565**

23 Customers' deposits

	30 June 2026	31 December 2025
Demand deposits	95,880,343	85,815,368
Time deposits	53,413,601	47,375,314
Certificates of deposits	31,909,152	27,625,031
Saving accounts	9,273,896	7,860,309
Other deposits	1,567,709	1,215,322
Total	**192,044,701**	**169,891,344**
Corporate deposits	111,934,684	100,447,792
Retail deposits	80,110,017	69,443,552
Total	**192,044,701**	**169,891,344**
Non interest bearing balances	42,700,870	33,418,388
Variable bearing interest balances	72,618,855	68,311,396
Fixed bearing interest balances	76,724,976	68,161,560
Total	**192,044,701**	**169,891,344**
Current balances	164,580,690	145,607,312
Non-current balances	27,464,011	24,284,032
Total	**192,044,701**	**169,891,344**

24 Other Loans

	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	Amount in thousands EGP		Amount in thousands USD	
Subordinated loan with variable rate matured at 2026	246,147	476,712	5,000	10,000
Subordinated loan with variable rate matured at 2027	777,306	1,003,604	15,789	21,053
Total	**1,023,453**	**1,480,316**	**20,789**	**31,053**

	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	Amount in thousands EGP		Amount in thousands USD	
Current	764,352	978,500	15,526	20,526
Non -current	259,101	501,816	5,263	10,527
Total	**1,023,453**	**1,480,316**	**20,789**	**31,053**

The subordinated loan carries variable rate of return is determined in advance each month and the loans are not repaid before the due date.

The Bank has fulfilled all its obligations in the loan in terms of the principal amount, the proceeds, or any other terms during the period.

25 Other liabilities

	30 June 2026	31 December 2025
Accrued interest	613,098	425,195
Accrued expenses	926,108	1,652,565
Other credit balances	3,823,565	1,263,142
Total	**5,362,771**	**3,340,902**

26 Other provisions

30 June 2026	Beginning balance	Charged during the period	Foreign currencies translation differences	Net utilized during the period	Ending balance
Provision for legal claims	3,311	243	-	(457)	3,097
Provision for contingent liabilities	395,395	242,426	204	-	638,025
Other Provisions	1,111	(450)	-	-	661
Total	**399,817**	**242,219**	**204**	**(457)**	**641,783**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

31 December 2025	Beginning balance	Charged during the year	Foreign currencies translation differences	Net utilized during the year	Ending balance
Provision for legal claims	7,500	1,307	-	(5,496)	3,311
Provision for contingent liabilities	579,222	(179,227)	(4,600)	-	395,395
Other Provisions	565	580	(34)	-	1,111
Total	**587,287**	**(177,340)**	**(4,634)**	**(5,496)**	**399,817**

27 Deferred tax assets

Deferred tax is calculated on all temporary differences using the liability method at a tax rate of 22.5% of profits for the current period.

Offset between deferred tax assets and deferred tax liabilities if there is legal reason to set off current tax assets against current tax liabilities and also when the deferred income taxes belong to the same department of taxation. The deferred tax liability is analyzed as follows:

Deferred tax assets/liabilities movements during the period /year:

	Deferred tax assets	
	30 June 2026	**31 December 2025**
Balance at beginning of the period / year	38,575	1,894
Movement during the period / year	210,880	36,681
Balance at end of the period / year	**249,455**	**38,575**

Unrecognized deferred tax assets

The deferred tax assets related to the above items were not recognized as no reasonable assurance is available that it may be utilized or there is not an appropriate level of assurance for the generation of future taxable profits sufficient to benefit from this asset, the deferred tax assets for the following items were not recognized:

	30 June 2026	31 December 2025
Loan impairment loss provision other than the 80% ratio	1,195,452	1,140,238
Tax rate	22.5%	22.5%
Unrecognized impact of deferred income tax assets	268,977	256,554

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

28 Issued and paid up capital

The total authorized capital as of 30 June 2026 amounted to EGP 10,000 million (31 December 2025: EGP 10,000 million) and the issued and paid up capital amounted to EGP 5,000 million as at 30 June 2026 (31 December 2025: EGP 5,000 million) divided over 50 Million share of a par value of EGP 100 per share. All issued shares are fully paid.

	Nationality	Ownership %	No. of shares	Amount in EGP
ENBD	U.A.E	99.998%	49,999,410	4,999,941,000
Emirates NBD Securities	U.A.E	0.001%	295	29500
Emirates National Dubai Capital	U.A.E	0.001%	295	29500
Total		100%	**50,000,000**	**5,000,000,000**

29 Reserves and retained earnings

29-1 Reserves

	30 June 2026	31 December 2025
Special reserve (A)	190	190
Legal reserve (B)	1,274,357	972,481
Fair value reserve – through other comprehensive income (C)	185,184	204,645
General reserve (D)	24,196	24,196
Capital reserve (E)	61,135	16,098
General banking risk reserve (F)	440	440
General risk reserve (G)	117,695	117,695
Total reserves at the end of the period / year	**1,663,197**	**1,335,745**

Movements on reserves are as follows:

A. Special reserve

	30 June 2026	31 December 2025
Balance at the beginning of the period / year	190	190
Balance at the end of the period / year	**190**	**190**

B. Legal reserve

	30 June 2026	31 December 2025
Balance at the beginning of the period / year	972,481	707,588
Transferred from retained earning	301,876	264,893
Balance at the end of the period / year	**1,274,357**	**972,481**

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According to bank's article of association, 5% of the net profits for the year are transferred to legal reserve until the balance is equal to 100% of the capital. This reserve is un-distributable.

C. Fair value reserve – through other comprehensive income

	30 June 2026	31 December 2025
Balance at the beginning of the period / year	204,645	119,658
ECL on debt instrument at fair value through OCI	(27,504)	(146,571)
Transferred to Income statement	5,187	90,613
Net change of fair value reserve - investment other than trading	(720)	137,557
Net change in exchange rates	3,576	3,388
Balance at the end of the period / year	**185,184**	**204,645**

D. General reserve

	30 June 2026	31 December 2025
Balance at the beginning of the period / year	24,196	24,196
Balance at the end of the period / year	**24,196**	**24,196**

E. Capital reserve

	30 June 2026	31 December 2025
Balance at the beginning of the period / year	16,098	8,598
Transferred from retained earnings	45,037	7,500
Balance at the end of the period / year	**61,135**	**16,098**

F. General banking reserve

	30 June 2026	31 December 2025
Balance at the beginning of the period / year	440	440
Balance at the end of the period / year	**440**	**440**

G. General risk Reserve

	30 June 2026	31 December 2025
Balance at the beginning of the period / year	117,695	117,695
Balance at the end of the period / year	**117,695**	**117,695**

The instructions of the central bank stipulate that the balance of this account should not be affected without prior approval from central bank in accordance with circular No.42 dated February 26, 2019.

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

29-2 Movements in retained earnings are as follows:

	30 June 2026	31 December 2025
Balance at the beginning of the period / year	16,678,136	11,399,250
Net profit for the financial period / year	3,308,541	6,082,555
Employees profit share on previous year	(566,670)	(478,297)
share holders profit share	(603,752)	-
Transferred to legal reserve	(301,876)	(264,893)
Transferred to capital reserve	(45,037)	(7,500)
Banking sector supporting and development fund	(60,375)	(52,979)
Balance at the end of the period / year	**18,408,967**	**16,678,136**

30 Cash and cash equivalent

For the purposes of the cash flow statement, cash and cash equivalents include the following balances of maturity dates less than three months from the date of acquisition.

	30 June 2026	31 December 2025
Cash and balances with Central Bank (Note 13)	2,046,797	1,308,104
Due from banks (Note 14)	49,444,779	37,420,402
Treasury bills (Note 15)	244,757	60,013
Total	**51,736,333**	**38,788,519**

31 Contingent Liabilities and commitments

A) Legal claims

There are a number of existing legal cases filed against the bank as of 30 June 2026, and the provision required amounted EGP 3,097 thousand was formed for the legal cases compared to 31 December 2025 amounted EGP 3,311 Thousands.

B) Capital commitments

The bank's contracts for capital commitments amounted to EGP 448,577 thousand on 30 June 2026, compared to EGP 219,958 thousand on 31 December 2025, represented in the value of the receivable for work in progress and purchases of fixed assets.

c) Loans, facilities and guarantees commitments

Represent the following:

	30 June 2026	31 December 2025
Loans commitments	3,402,075	3,429,615
Letters of guarantee	29,424,049	28,357,123
Letters of credit (import)	6,505,887	4,353,356
Letters of credit (export)	185,144	1,227,680
Acceptance letters	4,905,863	3,376,423
Total	**44,423,018**	**40,744,197**

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

32 Custodial Activities

The balances of treasury bills and CBE instruments held for clients amounted to EGP 265,435,148 thousand as of 30 June 2026 compared to (31 December 2025: EGP 218,206,651 thousand).

33 Emirates NBD (S.A.E) investment fund (Mazid) with cumulative periodic return

The bank established the Investment Fund (Mazid) with cumulative periodic returns as one of the banking activities licensed according to the Capital Market Law No. 95 of 1992 and its amendments and executive regulations. The fund is managed by Hermes Investment Management Company.
The number of investment fund certificates reached 1,981,570 on 30 June 2026, with a net asset value of 2,857,577 thousand Egyptian pounds, out of which 33,656 certificates belonging to the bank amounting to 48,535 thousand Egyptian pounds were recorded under financial investments at fair value through other comprehensive income.
The bank receives a commission to provide services to both the fund and the subscribers to fulfil all the obligations stated in the prospectus. The total commissions amounted to 9,899 thousand pounds for the financial period ended 30 June2026, and were included under the fees and commissions income item in the income statement

34 Transactions with related parties

The Bank's parent company is Emirates NBD (U.A.E) which holds 99.998% of the common stock and the remaining portion of 0.002% is held by other shareholders.
The nature of such transactions and related balances as presented at the balance sheet date are as follows:

A) Loans and advances to related parties

	Top Management	
Loans and advances	**30 June 2026**	**31 December 2025**
Beginning balance	7,418	13,370
Net loans granted (collected) during the period / year	14,259	(5,952)
Balance at the end of period / year	**21,677**	**7,418**

B) Deposits from related parties

	Top Management	
Deposits from related parties	**30 June 2026**	**31 December 2025**
Beginning Balance	7,567	3,052
Net deposits during the period / year	4,359	4,515
Balance at the end of period / year	**11,926**	**7,567**

According to the CBE corporate governance and internal control banks regulations dated 23 August 2011, the top twenty net aggregate remunerations to the directors of the bank amounted to EGP 21,434 k for the period ended 30 June 2026 compared to EGP 14,370K for the year ended 31 December 2025.

(In the notes all amounts are presented in thousands of Egyptian pounds unless otherwise stated) "translated from Arabic"

C- Other transactions with the parent bank through the statement of financial position:

	30 June 2026	31 December 2025
Deposits with the parent bank	671,536	1,305,904
Current accounts with the parent bank	86,245	15,713
Credit current accounts with the parent bank	530,744	941,364
Currency Futures Contracts (Contractual / Default Amount)	143,178	-
Contingent Liabilities - Letters of Guarantee and Letters of Credit	1,817,697	1,907,399

D-Other transactions with the parent bank through the income statement

	30 June 2026	30 June 2025
Interest from loans and similar income	8,514	17,774
Fees and commission income	7,577	13,560
Service provided to bank's parent	20,441	18,011
The cost of deposits and similar costs from the bank's parent	(32)	(5)
Advisory expenses	(62,265)	(52,748)
Computer technical support expenses	(374,985)	(377,821)
Total	**(400,750)**	**(381,229)**

35 Tax position

Emirates NBD – Egypt bank tax position

Corporate tax and moving capital.

- A final settlement was made from the start of the activity until 2018 and payment was made.
- The years 2019 and 2020 have been completed and the settlement is underway with the Tax Authority.
- The tax return for the years from 2021 to 2025 has been submitted and paid, and the bank has not been notified of the examination date.

Salaries tax

- A final salaries tax settlement has been made from the beginning of activity until 2020 and amounts due were paid.
- The tax inspection for the years from 2021 to 2023 has been finished and paid.
- The forms were submitted on the system for the years from 2024 to 2025, and the tax was paid, but the bank was not notified of the examination date.

Stamp duty.

- The settlement was made from the start of the activity until 31/12/2022 and payment has been completed.
- Tax returns for the years from 2023 until 2025 were submitted and paid, and the bank was not notified of the examination date.

36 Significant events

- The Monetary Policy Committee of the Central Bank of Egypt decided in its meeting on Thursday, February 12, 2026, to cut the overnight deposit and lending rates and the main operation rate of the Central Bank by 100 basis points to 19.00%, 20.00%, and 19.50%, respectively. It also decided to reduce the discount and credit rate by 100 basis points to reach 19.50%. The Board of Directors of the Central Bank also decided to reduce the cash reserve ratio that banks are required to hold at the Central Bank of Egypt from 18% to 16%. These decisions reflect the Committee's assessment of the latest developments in inflation and its forecasts since its previous meeting.

- Some areas of the Middle East have witnessed an increase in geopolitical tensions, which has economic repercussions on the region's markets and the Egyptian market, including the rise in the official exchange rate of foreign currencies against the Egyptian pound. The management has evaluated the potential effects of these developments on the bank's operations, financial position, and results. Based on the information currently available, it is practically impossible to provide a reliable estimate of the full financial impact of these events on future periods. The management has also studied the extent to which these events affect the bank's ability to continue its operations and concluded that the use of the going concern basis in preparing the condensed periodic financial statements remains appropriate and suitable.

37 Translation

These financial statements are translated into English from original Arabic statements. The original Arabic statements are the official financial statements.