بنك الإمارات دبي الوطني
Emirates NBD

Results Presentation

First Quarter 2026

23rd April 2026

Important Information

Disclaimer

The material in this presentation is general background information about Emirates NBD's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete. It is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. These should be considered, with or without professional advice when deciding if an investment is appropriate.

The information contained here in has been prepared by Emirates NBD. Some of the information relied on by Emirates NBD is obtained from sources believed to be reliable but does not guarantee its accuracy or completeness

Forward-Looking Statements

It is possible that this presentation could or may contain forward-looking statements that are based on current expectations or beliefs, as well as assumptions about future events. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements often use words such as anticipate, target, expect, estimate, intend, plan, goal, believe, will, may, should, would, could or other words of similar meaning. Undue reliance should not be placed on any such statements because, by their very nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors

That could cause actual results, and the Group's plans and objectives, to differ materially from those expressed or implied in the forward-looking statements.

There are several factors which could cause actual results to differ materially from those expressed or implied in forward-looking statements. Among the factors that could cause actual results to differ materially from those described in the forward-looking statements are changes in the global, political, economic, business, competitive, market and regulatory forces, future exchange and interest rates, changes in tax rates and future business combinations or dispositions.

Emirates NBD undertakes no obligation to revise or update any forward-looking statement contained within this presentation, regardless of whether those statements are affected as a result of new information, future events or otherwise.

Rounding

Rounding differences may appear throughout the presentation.

Executive summary Q1-26 Results

- 21% higher income yoy propelled by strong loan growth, resilient margins and record non-funded income growth
- AED 10.2bn operating profit driven by double digit income growth with positive jaws
- Strong AED 45bn surge in loans driven by robust growth across sectors and geographies
- Total assets surpass AED 1.2 trillion
- Emirates Islamic continued delivering strong performance reporting a profit before tax of AED 1bn in Q1-26
- Strong capital, liquidity, credit quality while delivering robust returns reflect core strength of the Group
- Strategic investments across the UAE, our regional footprint, and digital & AI initiatives are driving record asset growth

Key metrics and guidance

Income
Đ 14.4bn
+13% qoq
+21% yoy

Profit before tax
Đ 8.2bn
+28% qoq
+6% yoy

Profit
Đ 6.4bn
+27% qoq
+3% yoy

Cost to income
29.2%
Guidance
≤ 33%

NIM
3.35%
Guidance
3.1-3.3%

CET 1
14.2%

NPL cover
157%
NPL ratio 2.3%
Guidance
c. 2.5%

Cost of risk
50 bps
Guidance
30-50 bps

Gross loan growth
7% ytd
Guidance
mid-teens

AED 8.2bn profit before tax, up 6% yoy and 28% qoq, driven by strong balance sheet growth, resilient margins and record NFI growth

Income statement *(AED bn)*	**Q1-26**	**Q1-25**	**%Δ YoY**	**Q4-25**	**%Δ QoQ**
Net interest income	9.5	8.5	12%	9.7	(2)%
Non-funded income	4.9	3.4	42%	2.9	65%
Total income	**14.4**	**11.9**	**21%**	**12.7**	**13%**
Operating expenses	(4.2)	(3.7)	14%	(3.9)	8%
Operating profit before impairment	**10.2**	**8.2**	**24%**	**8.8**	**16%**
Impairment allowances	(0.8)	0.5	n/m	(1.8)	(53)%
Profit before tax & others	**9.3**	**8.7**	**8%**	**7.0**	**33%**
Hyperinflation adjustment	(1.1)	(0.9)	24%	(0.6)	87%
Profit before tax	**8.2**	**7.8**	**6%**	**6.4**	**28%**
Tax	(1.8)	(1.5)	17%	(1.4)	30%
Profit	**6.4**	**6.2**	**3%**	**5.1**	**27%**
NIM	*3.35%*	*3.58%*	*(23) bps*	*3.52%*	*(17) bps*
Cost to income ratio	*29.2%*	*30.9%*	*(1.7)%*	*30.4%*	*(1.2)%*
Risk Credit/(Cost of Risk) (bps)*	*(50)*	*34*	*(84) bps*	*(110)*	*60 bps*

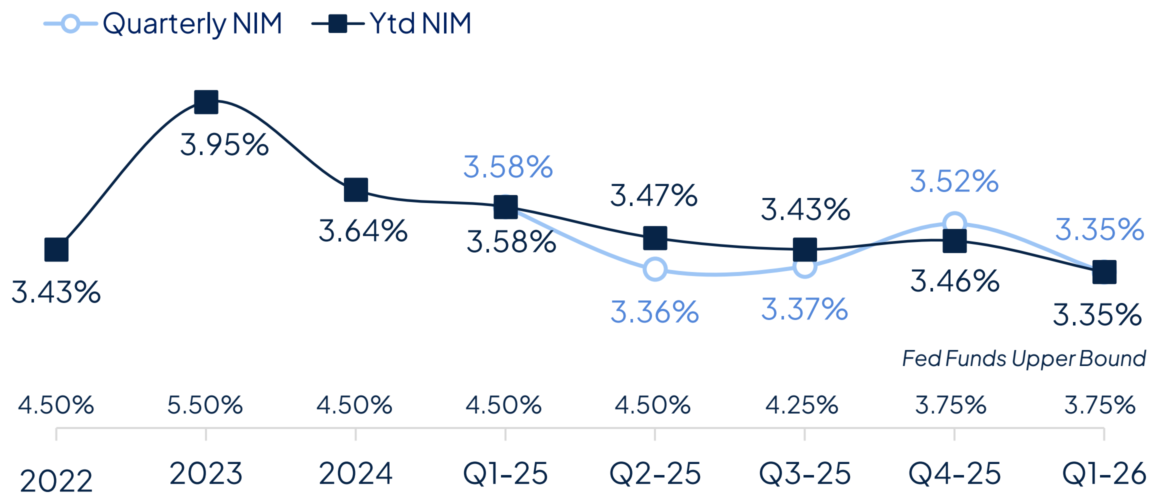
Balance sheet	**31-Mar-26**	**31-Mar-25**	**%Δ YoY**	**31-Dec-25**	**%Δ QoQ**
Total assets	1,217	1,031	18%	1,164	4%
Total gross loans	703	548	28%	658	7%
Deposits	830	698	19%	786	6%
CET-1	14.2%	14.7%	(0.5)%	14.4%	(0.2)%
LCR	141%	184%	(43)%	152%	(11)%
NPL ratio	2.3%	3.1%	(0.8)%	2.4%	(0.1)%

*excluding net impairment on non-financial assets

- **Income grew 21% yoy to AED 14.4bn** driven by
  - **NII up 12% yoy to AED 9.5bn,** fueled by record asset growth and resilient margins
  - **NFI up 42% yoy to AED 4.9bn,** with strong client flows and broad-based growth across segments and diversified product offerings
- **Operating profit before impairment increased by 24% yoy and 16% qoq to AED 10.2bn**, reflecting strong income growth and disciplined cost management
- **Profit before tax jumped 6% yoy and 28% qoq to AED 8.2bn,** despite higher hyperinflation charge
- **Balance sheet** continued its strong growth momentum, **surpassing AED 1.2 trillion**
- **Gross lending grew by AED 45bn ytd** (up 7%) to AED 703bn, driven by robust growth across most sectors and geographies
- **Deposits grew by AED 44bn ytd** (up 6%) to AED 830bn, supported by growing customer base across all segments
- **NPLs improved to 2.3%** and cost of risk at 50bps
- **Capital and liquidity** remains solid as ever
- **Emirates Islamic** continued delivering strong performance, with profit before tax of **AED 1bn in Q1-26**

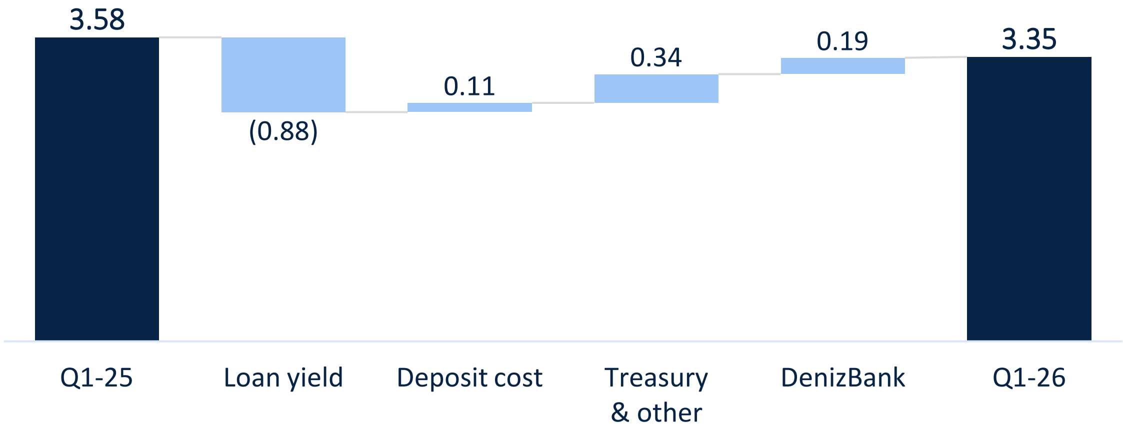
Margins remain resilient supported by strong margins in Türkiye

Net interest margin (%)

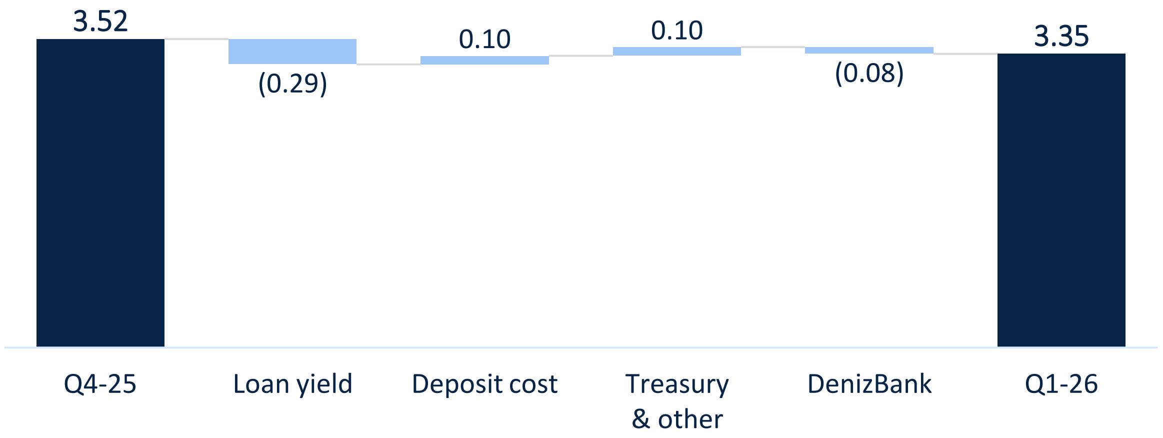


- Q1-26 NIM at **3.35%** remains resilient qoq, supported by expanding margins in Türkiye
  - ENBD (ex. Deniz) NIMs remained resilient at **2.70%** in Q1-26, declining qoq with the flow through impact of FED rate cuts in the second half of 2025
  - DenizBank maintaining strong NIMs of **7.12%** in Q1-26
- NIMs guidance for 2026 maintained at **3.1-3.3%**
  - Fewer expected rate cuts provide upside to ENBD, offsetting higher-for-longer rates in Türkiye

NIM drivers Q1-26 vs Q1-25 (%)



NIM drivers Q1-26 vs Q4-25 (%)

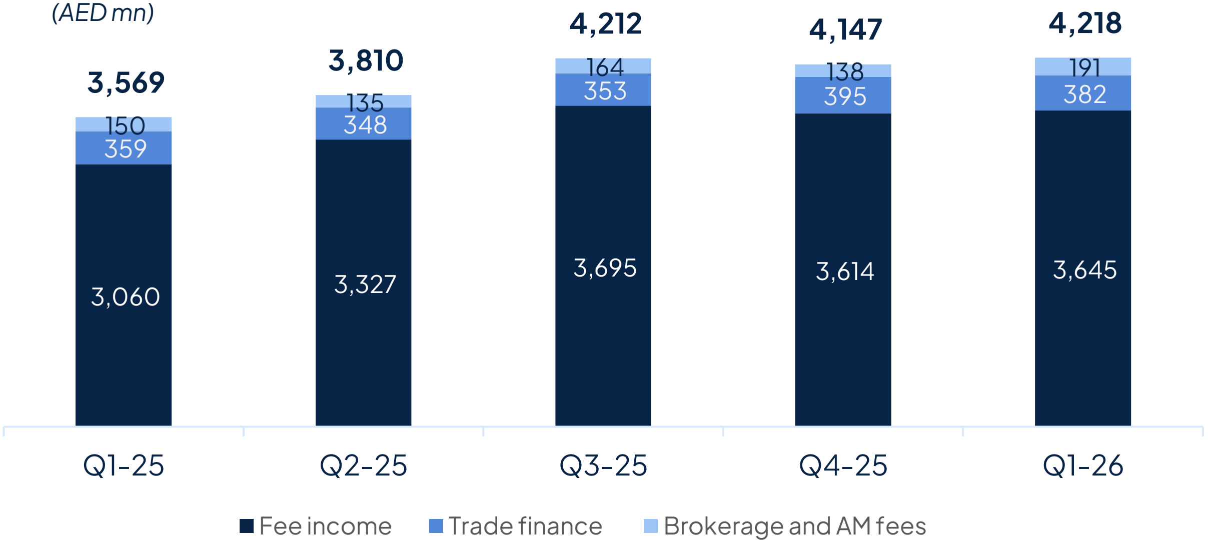


Strong growth across products and segments driving record non-funded income growth

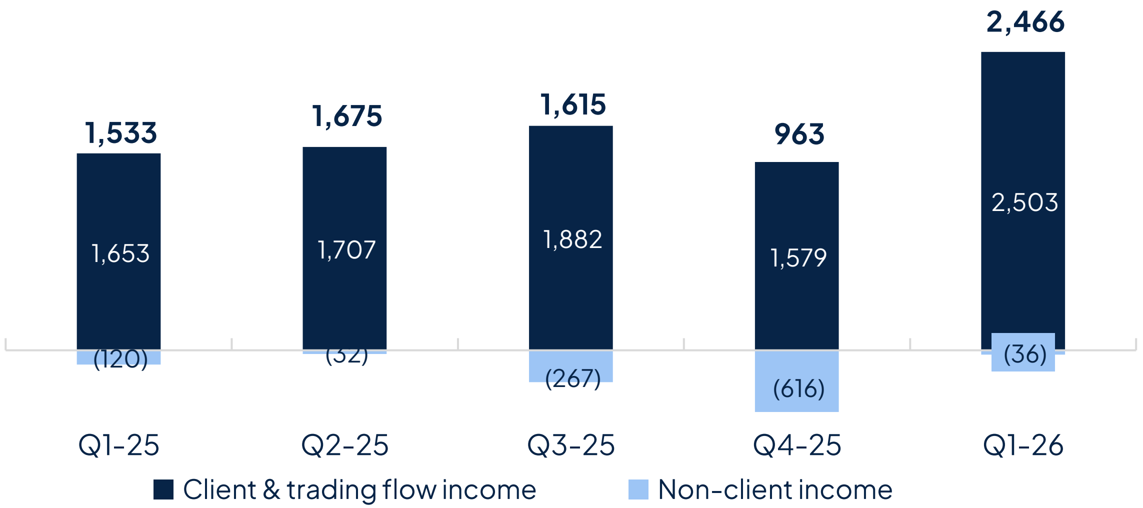
Non-funded income (AED mn)	Q1-26	Q1-25	%ΔYoY	Q4-25	%ΔQoQ
Fee and commission income	**4,218**	**3569**	**18%**	**4,147**	**2%**
Fee and commission expense	(1,819)	(1,681)	8%	(2,166)	(16)%
Net fee & commission income	**2,399**	**1,888**	**27%**	**1,981**	**21%**
Total other non-funded income	2,466	1,533	61%	963	n/m
Total non-funded income	**4,865**	**3,420**	**42%**	**2,944**	**65%**

- **Strong broad-based** non-funded income, up **42% yoy and 65% qoq** driven by strong growth across all segments and diversified product offerings
- Net Fee & Commission Income up **27% yoy and 21% qoq**, driven by strong asset growth and our continued investment in capital markets business like wealth management and investment banking
- Total other non-funded income up **61% yoy** in Q1-26 on increased client flow income driven by FX and derivative income from enhanced Global Markets product offering

Fee and commission income
(AED mn)

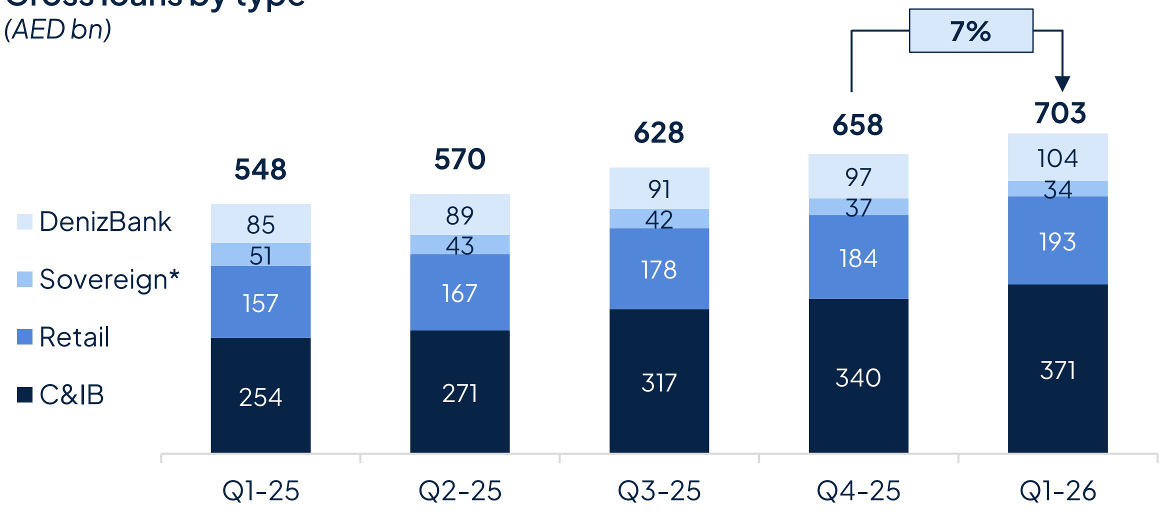


Total other non-funded income
(AED mn)



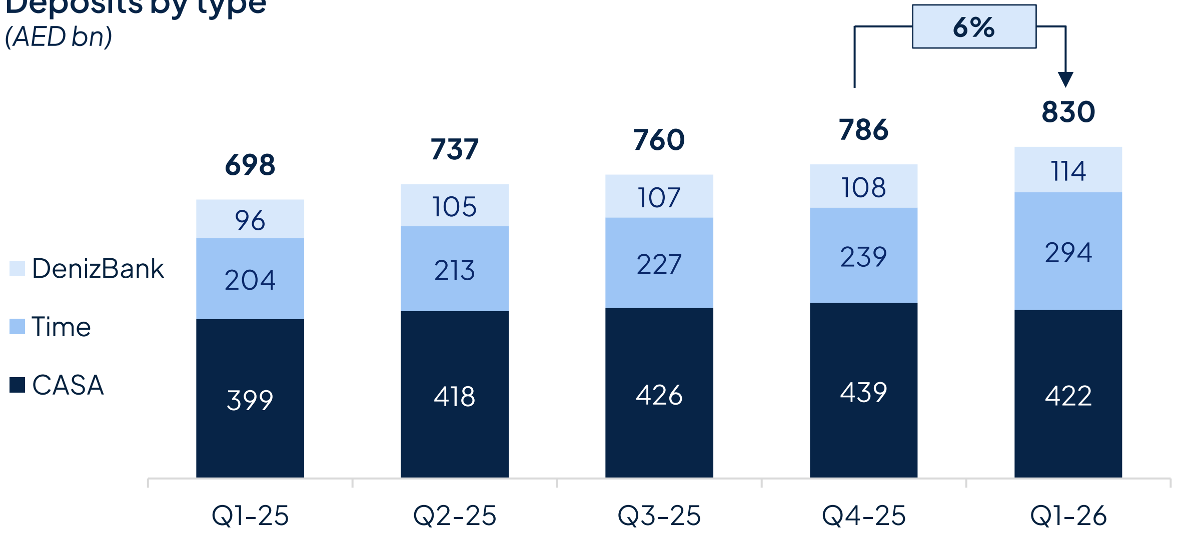
Well diversified record loan growth supported by strong deposit growth

Gross loans by type
(AED bn)

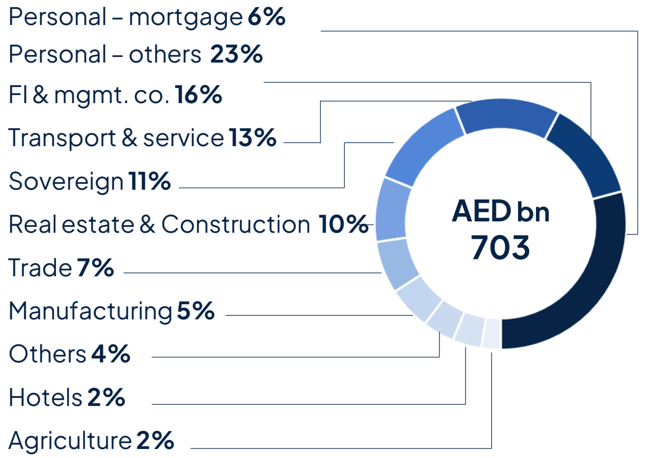


- **Loans** up **7%** by AED **45bn** in Q1-26 on very strong underlying growth
  - Retail lending up AED **9bn** (5%) in Q1-26 with AED **20bn** of new originations
  - C&IB lending up AED **32bn** (9%) in Q1-26 with AED **44bn** of new originations
  - DenizBank's loans up **11%** in TL and up **7%** in AED
  - Loan growth guidance maintained at **'mid-teens'**
- **Deposit** franchise continues to be a key strength, with **AED 44bn** growth in Q1-26, with net deposit inflows observed in Mar'26
  - ENBD CASA (ex-Deniz) represents **~60%** of deposits
  - CASA migration into time deposits added tenor and liquidity resilience
  - DenizBank's TL deposits up **9%** and up **5%** in AED

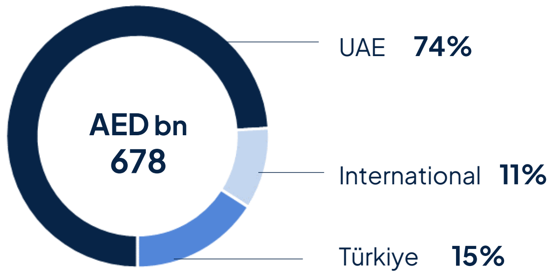
Deposits by type
(AED bn)



Gross loans by sector (%)



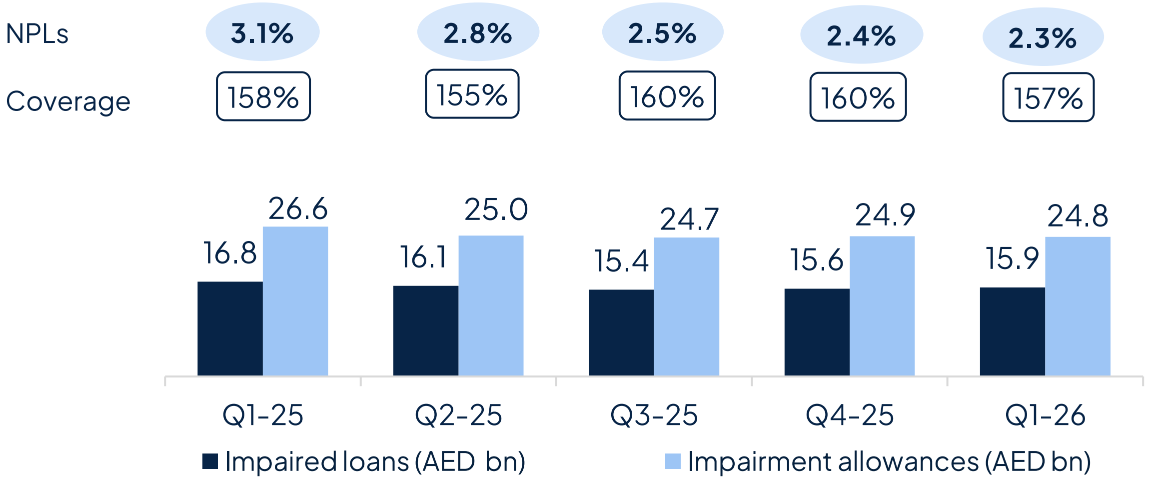
Net loans by geography (%)



* Only related party exposure (refer to note 20 in FS), with the remaining sovereign exposure part of C&IB

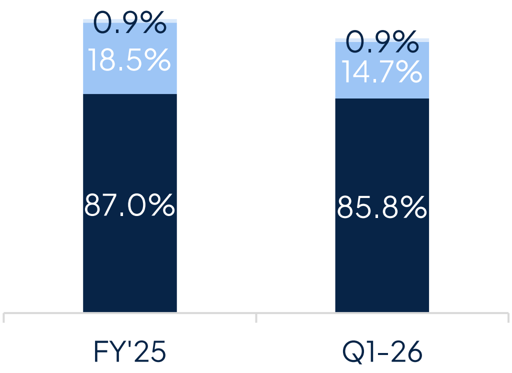
Robust credit quality with solid coverage ratios

Impaired loans and allowances



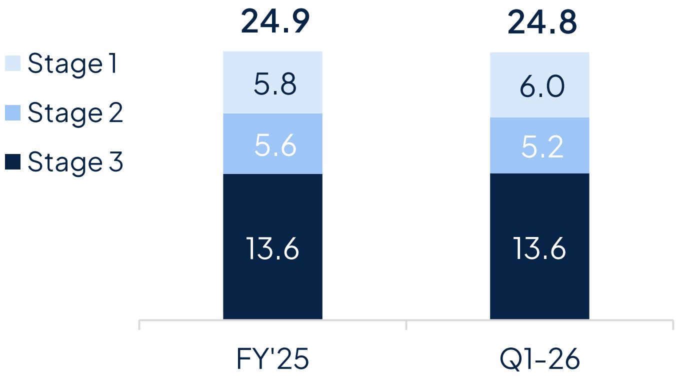
- NPL ratio improved to **2.3% in** Q1-26, well within guidance of **c. 2.5%**
- Impairment allowance of **AED 0.8bn**, primarily driven by prudent provisioning across Denizbank and Emirates NBD, partially offset by impressive recoveries in the beginning of the year
- Cost of risk of **50bps** in Q1 2026, includes management's reassessment of ECL MEV scenario weighting to 100% downside for retail and 80% for corporate in UAE, adding **AED 865mn** additional ECL charge in Q1
- Coverage ratios remain extremely strong, with UAE Stage 3 coverage at ~**95%**, overall Group coverage ratio at **157%** and Stage 3 coverage of **~86%**
- Cost of risk **guidance** to be reviewed in Q2, subject to economic environment and impact from updating MEV assumptions

Coverage by stage



Stagewise ECL

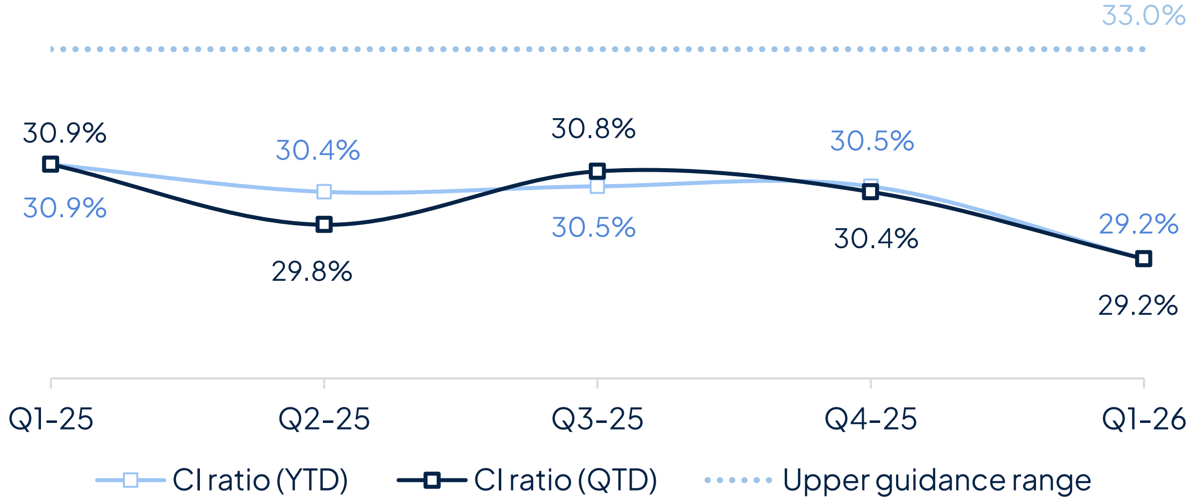
(AED bn)



Gross loans by stage

Cost to income ratio well within guidance as investments in digital & international network delivering strong business & income growth

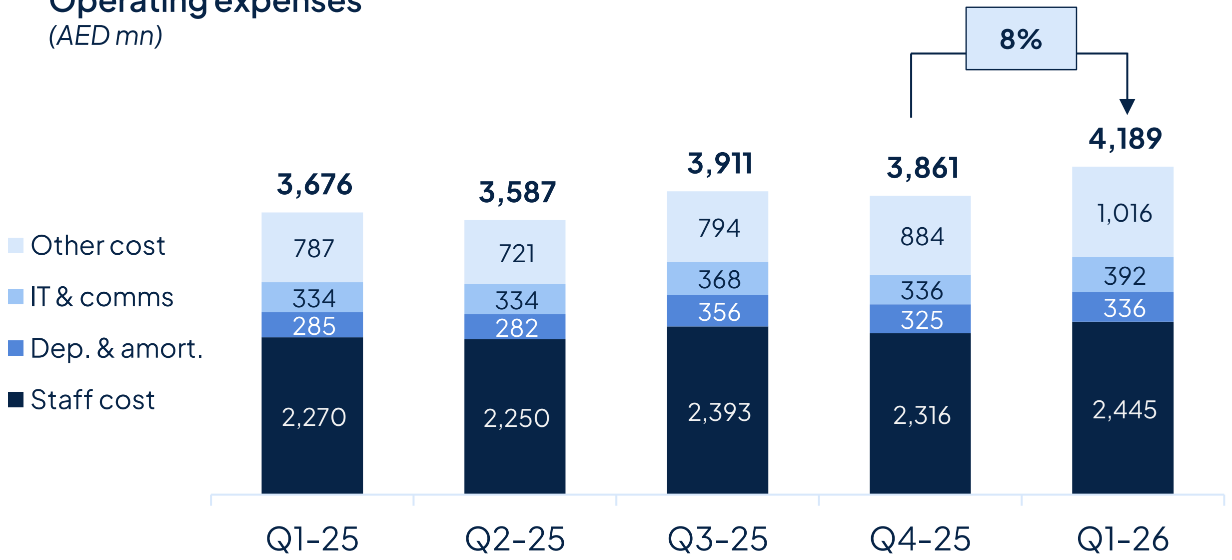
Cost to income ratio (%)



- Cost to income ratio guidance for 2026 maintained at **≤33%**
- Q1 2026 cost to income ratio at **29.2%** comfortably within the guidance
- Spending on strategic initiatives such as digital & international expansion continue to support strong income growth
- Staff cost increased 6% qoq, due to inflationary salary adjustments in Türkiye

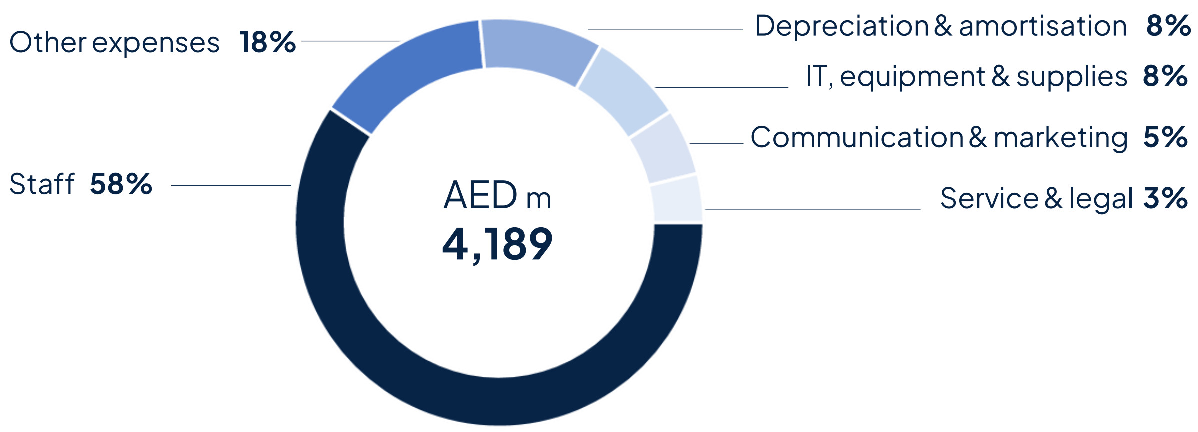
Operating expenses

(AED mn)



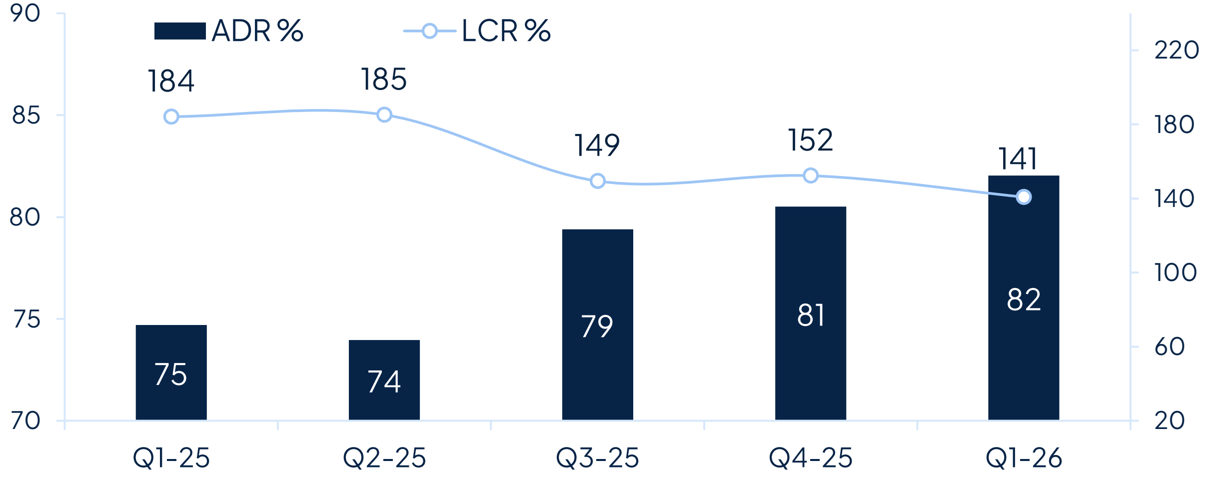
Operating expenses composition (%)

Breakdown for Q1-26



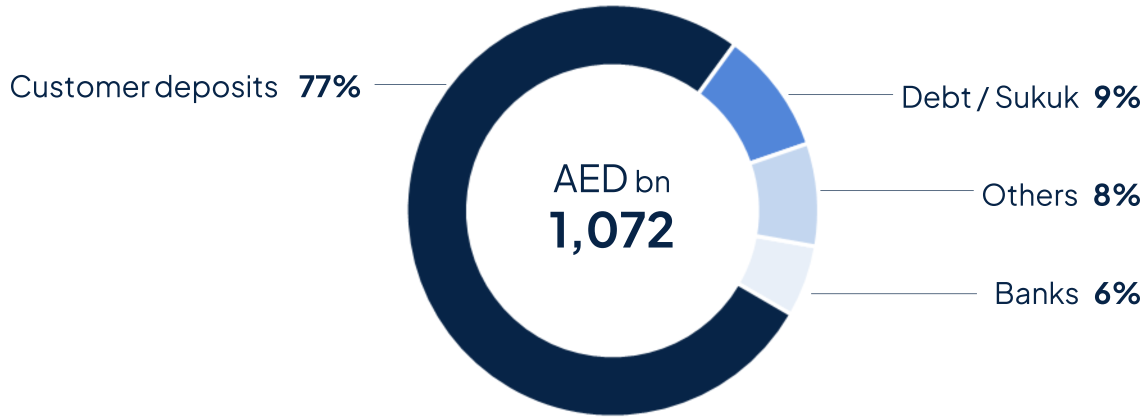
Funding & liquidity are key strengths of the Group

Advances to deposit and liquidity coverage ratio (%)



- LCR of **141%** and ADR of **82%** demonstrating robust liquidity
- Liquid assets * of **AED 123.1bn** cover 11% of total liabilities and 15% of total deposits
- Customer deposit inflows remained healthy, with net inflows in the month of March
- Emirates NBD issued over **AED 16.3bn** of term Debt & Sukuk in Q1-26
  - Strong issuances and placements throughout Q1 2026
  - Successfully closed USD 2.25bn long term syndicate financing at the end of March
  - Modest Debt maturities in 2026 with EMTNs being the largest component
  - Successfully called AT 1 of USD 750mn, further highlighting the strength of liquidity and capital

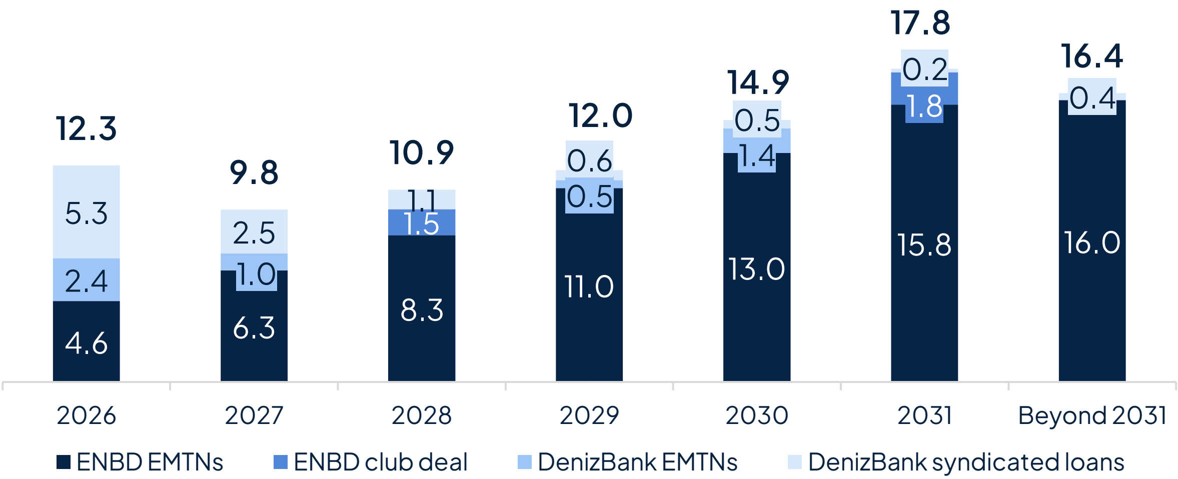
Composition of liabilities and debt issued (%)



*Includes cash and deposits with Central Banks, excludes interbank balances and liquid investment securities

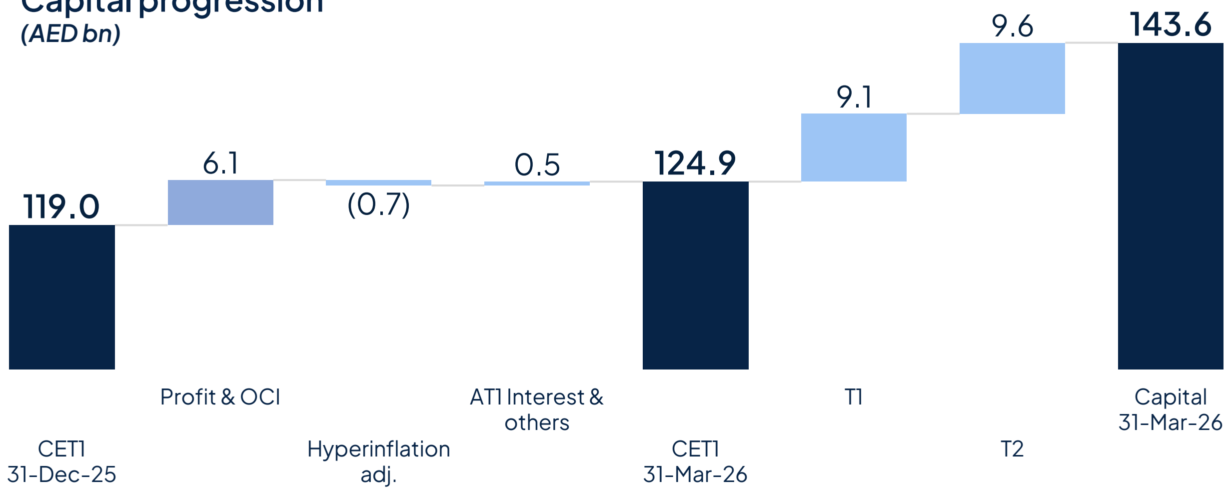
Maturity profile of AED 94bn Term debt/Sukuk/Syndicated loans

(AED bn)



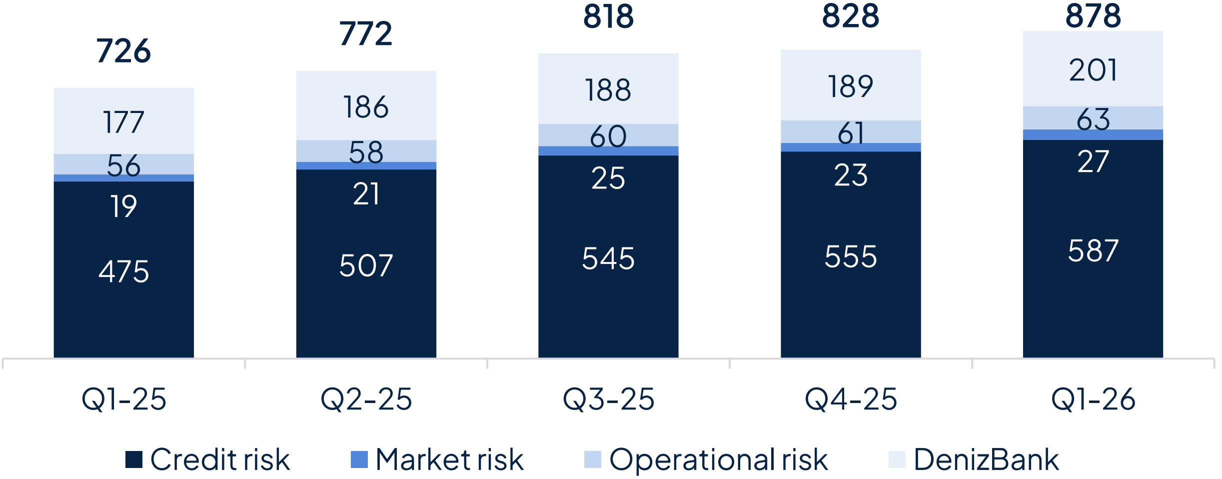
Healthy Common Equity Tier 1 (CET-1) ratio at 14.2% supporting strong asset growth momentum

Capital progression
(AED bn)

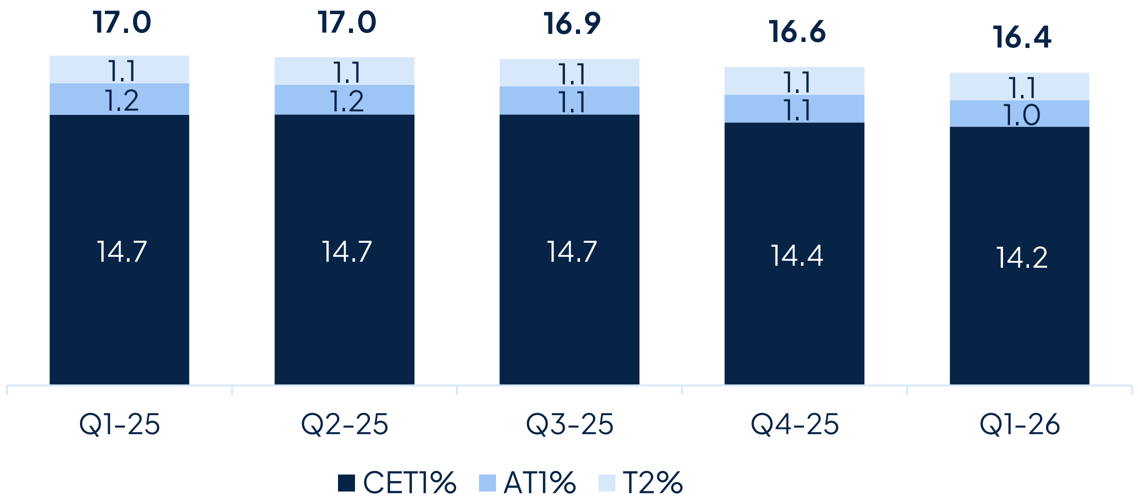


- **14.2%** CET-1 ratio remains very strong as retained earnings offset 6% growth in RWAs
- Capital ratios well above CBUAE minimum requirements
  - CET-1: **11.07%**, T1: **12.57%** & CAR: **14.57%**
- Under the UAE Central Bank's resilience package, implementation of the CCyB has been deferred until further guidance
- In addition, relief provided under the Capital conservation buffer of 100bps until Q2 2026, which has not been factored in the above minimum requirement
- Our capital base is a pillar of strength that allows us to continue healthy growth and support customers

Risk weighted assets (RWA)
(AED bn)



Capital ratios (%)



Divisional performance

Operating Segment	Metrics	Q1-26	Q1-25	%Δ YoY
Retail Banking and Wealth Management	Income	5,320	4,692	13%
	Expense	1,529	1,369	12%
	PBT	2,945	3,222	(9)%
	Loans	193	157	23%
	Deposits	395	354	12%
Corporate and Institutional Banking	Income	2,956	2,315	28%
	Expense	252	204	24%
	PBT	3,467	3,021	15%
	Loans	371	254	46%
	Deposits	321	243	32%
Global Markets and Treasury	Income	773	671	15%
	Expense	64	61	5%
	PBT	745	567	31%
DenizBank	Income	3,992	3,085	29%
	Expense	1,601	1,245	29%
	PBT	452	610	(26)%
	Loans	104	85	22%
	Deposits	114	96	18%

Income, Expense & PBT - AED mn   Loans and Deposits - AED bn

Retail Banking and Wealth Management delivered record operating profit of AED 3.8bn, driven by strong income growth and cost discipline

- 13% income growth, with record non funded income, driven by 56% growth in Wealth fees
- Record operating profit growth, however, PBT down 9% yoy on account of prudent provisioning, taking additional model-driven ECLs overlays
- AED 20bn in new loan origination, as lending increased AED 9bn in Q1-26
- Deposits grew AED 11bn ytd, with a strong 75% CASA ratio, despite geopolitical headwinds
- Leading customer experience with NPS of 54
- #1 credit card issuer in MEA, with 36% UAE spend share, supported by new product launches
- International franchise delivered 28% yoy revenue growth, enhancing diversification

Corporate & Institutional Banking delivered a 15% yoy increase in profit before tax, supported by higher volumes and broad-based income growth across products

- Income increased 28% yoy driven by an increase in fee and commission income and increased lending, which helped offset the impact of lower interest rates
- Lending grew 9% ytd by AED 31bn, with strong new origination of AED 44bn
- Deposits climbed 10% ytd by AED 28bn driven by continued escrow inflows and businesses maintaining higher liquidity buffers in response to market volatility

Global Markets and Treasury delivered an outstanding performance, generating AED 773mn of income, as strategic investment in product offering enhancements continues to deliver

- Trading delivered an exceptional quarter, generating AED 414mn in income. Strong performance across Credit, Rates, and FX drove overall revenue growth
- The silver bullion business was successfully launched on the ENBDX app and 4X platforms, further expanding our physical metals offering
- Successful close of USD 2.25bn in long-term financing for the Group, including an AED 1 billion digital bond issuance — the largest in the GCC

DenizBank delivered AED 0.5bn profit before tax in Q1-26, as operating profit increases 30% yoy

- DenizBank's loans up 11% and deposits up 9% in local currency

Proud of UAE

فخورين بالإمارات

Appendix

Financial results Q1-26

Emirates NBD

Income statement (AED bn)	Q1-26	Q1-25	%Δ YoY	Q4-25	%Δ QoQ
Net interest income	9.5	8.5	12%	9.7	(2)%
Non-funded income	4.9	3.4	42%	2.9	65%
Total income	**14.4**	**11.9**	**21%**	**12.7**	**13%**
Operating expenses	(4.2)	(3.7)	14%	(3.9)	8%
Operating profit before impairment	**10.2**	**8.2**	**24%**	**8.8**	**16%**
Impairment allowances	(0.8)	0.5	n/m	(1.8)	(53)%
Profit before tax & others	**9.3**	**8.7**	**8%**	**7.0**	**33%**
Hyperinflation adjustment	(1.1)	(0.9)	24%	(0.6)	87%
Profit before tax	**8.2**	**7.8**	**6%**	**6.4**	**28%**
Tax	(1.8)	(1.5)	17%	(1.4)	30%
Profit	**6.4**	**6.2**	**3%**	**5.1**	**27%**
NIM	*3.35%*	*3.58%*	*(23) bps*	*3.52%*	*(17) bps*
Cost to income ratio	*29.2%*	*30.9%*	*(1.7)%*	*30.4%*	*(1.2)%*
Risk Credit/(Cost of Risk) (bps)*	*(50)*	*34*	*(84) bps*	*(110)*	*60 bps*

Balance sheet	Mar-26	Mar-25	%Δ YoY	Dec-25	%Δ QoQ
Total assets	1,217	1031	18%	1,164	4%
Total gross loans	703	548	28%	658	7%
Deposits	830	698	19%	786	6%

Emirates NBD Excluding DenizBank

Income statement (AED bn)	Q1-26	Q1-25	%Δ YoY	Q4-25	%Δ QoQ
Net interest income	6.5	6.3	5%	6.6	(1)%
Non-funded income	3.8	2.5	50%	2.2	70%
Total income	**10.4**	**8.8**	**18%**	**8.8**	**17%**
Operating expenses	(2.6)	(2.4)	7%	(2.6)	-
Operating profit before impairment	**7.8**	**6.4**	**22%**	**6.2**	**25%**
Impairment allowances	-	0.8	n/m	(1.0)	n/m
Profit before tax & others	**7.8**	**7.2**	**9%**	**5.2**	**49%**
Hyperinflation adjustment	-	-	-	-	-
Profit before tax	**7.8**	**7.2**	**9%**	**5.2**	**49%**
Tax	(1.2)	(1.1)	11%	(0.8)	45%
Profit	**6.6**	**6.1**	**8%**	**4.4**	**50%**
NIM	*2.70%*	*3.13%*	*(43) bps*	*2.80%*	*(10) bps*
Cost to income ratio	*25.0%*	*27.7%*	*(2.7)%*	*29.2%*	*(4.2)%*
Risk Credit/(Cost of Risk) (bps)*	*(3)*	*68*	*(71) bps*	*(73)*	*70 bps*

Balance sheet	Mar-26	Mar-25	%Δ YoY	Dec-25	%Δ QoQ
Total assets	1,028	867	19%	987	4%
Total gross loans	599	462	30%	560	7%
Deposits	716	602	19%	678	6%

DenizBank

Income statement (AED bn)	Q1-26	Q1-25	%Δ YoY	Q4-25	%Δ QoQ
Net interest income	2.9	2.2	33%	3.1	(6)%
Non-funded income	1.1	0.9	20%	0.7	50%
Total income	**4.0**	**3.1**	**29%**	**3.8**	**5%**
Operating expenses	(1.6)	(1.2)	28%	(1.3)	27%
Operating profit before impairment	**2.4**	**1.8**	**30%**	**2.6**	**(7)%**
Impairment allowances	(0.8)	(0.3)	n/m	(0.7)	12%
Profit before tax & others	**1.6**	**1.5**	**4%**	**1.8**	**(14)%**
Hyperinflation adjustment	(1.1)	(0.9)	24%	(0.6)	87%
Profit before tax	**0.5**	**0.6**	**(25)%**	**1.2**	**(63)%**
Tax	(0.6)	(0.5)	33%	(0.6)	8%
Profit	**(0.1)**	**0.2**	**n/m**	**0.7**	**n/m**
NIM	*7.12%*	*6.11%*	*101 bps*	*7.78%*	*(66) bps*
Cost to income ratio	*40.0%*	*40.3%*	*(0.3)%*	*33.9%*	*6.1%*
Risk Credit/(Cost of Risk) (bps)*	*(321)*	*(150)*	*(171) bps*	*(326)*	*5 bps*

Balance sheet	Mar-26	Mar-25	%Δ YoY	Dec-25	%Δ QoQ
Total assets	189	164	15%	178	6%
Total gross loans	104	85	22%	97	7%
Deposits	114	96	19%	108	5%

*excluding net impairment on non-financial assets

Rounding differences may appear throughout the presentation

US $ convenience translation

Emirates NBD

Income statement (USD bn)	Q1-26	Q1-25	%Δ YoY	Q4-25	%Δ QoQ
Net interest income	2.6	2.3	12%	2.6	(2)%
Non-funded income	1.3	0.9	42%	0.8	65%
Total income	**3.9**	**3.2**	**21%**	**3.4**	**13%**
Operating expenses	(1.1)	(1.0)	14%	(1.1)	8%
Operating profit before impairment	**2.8**	**2.2**	**24%**	**2.4**	**16%**
Impairment allowances	(0.2)	0.1	n/m	(0.5)	(53)%
Profit before tax & others	**2.5**	**2.4**	**8%**	**1.9**	**33%**
Hyperinflation adjustment	(0.3)	(0.2)	24%	(0.2)	87%
Profit before tax	**2.2**	**2.1**	**6%**	**1.8**	**28%**
Tax	(0.5)	(0.4)	17%	(0.4)	30%
Profit	**1.7**	**1.7**	**3%**	**1.4**	**27%**
NIM	*3.35%*	*3.58%*	*(23) bps*	*3.52%*	*(17) bps*
Cost to income ratio	*29.2%*	*30.9%*	*(1.7)%*	*30.4%*	*(1.2)%*
Risk Credit/(Cost of Risk) (bps)*	*(50)*	*34*	*(84) bps*	*(110)*	*60 bps*
Balance sheet	**Mar-26**	**Mar-25**	**%Δ YoY**	**Dec-25**	**%Δ QoQ**
Total assets	331	281	18%	317	4%
Total gross loans	191	149	28%	179	7%
Deposits	226	190	19%	214	6%

Emirates NBD Excluding DenizBank

Income statement (USD bn)	Q1-26	Q1-25	%Δ YoY	Q4-25	%Δ QoQ
Net interest income	1.8	1.7	5%	1.8	(1)%
Non-funded income	1.0	0.7	50%	0.6	70%
Total income	**2.8**	**2.4**	**18%**	**2.4**	**17%**
Operating expenses	(0.7)	(0.7)	7%	(0.7)	-
Operating profit before impairment	**2.1**	**1.7**	**22%**	**1.7**	**25%**
Impairment allowances	-	0.2	n/m	(0.3)	n/m
Profit before tax & others	**2.1**	**1.9**	**9%**	**1.4**	**49%**
Hyperinflation adjustment	-	-	-	-	-
Profit before tax	**2.1**	**1.9**	**9%**	**1.4**	**49%**
Tax	(0.3)	(0.3)	11%	(0.2)	45%
Profit	**1.8**	**1.7**	**8%**	**1.2**	**50%**
NIM	*2.70%*	*3.13%*	*(43) bps*	*2.80%*	*(10) bps*
Cost to income ratio	*25.0%*	*27.7%*	*(2.7)%*	*29.2%*	*(4.2)%*
Risk Credit/(Cost of Risk) (bps)*	*(3)*	*68*	*(71) bps*	*(73)*	*70 bps*
Balance sheet	**Mar-26**	**Mar-25**	**%Δ YoY**	**Dec-25**	**%Δ QoQ**
Total assets	280	236	19%	269	4%
Total gross loans	163	126	30%	153	7%
Deposits	195	164	19%	185	6%

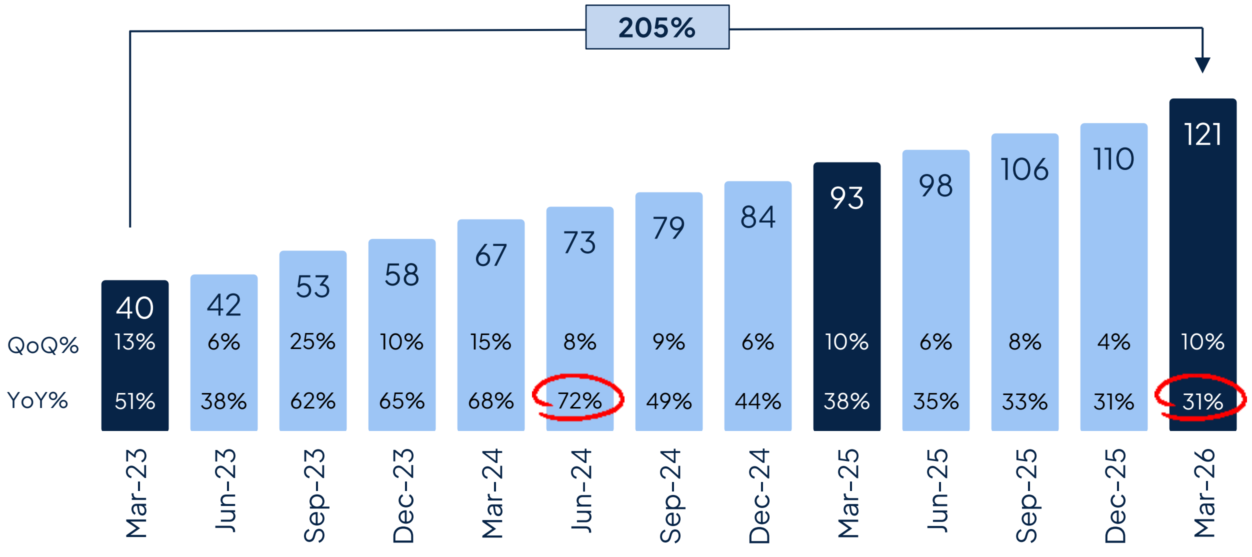
DenizBank

Income statement (USD bn)	Q1-26	Q1-25	%Δ YoY	Q4-25	%Δ QoQ
Net interest income	0.8	0.6	33%	0.8	(6)%
Non-funded income	0.3	0.2	20%	0.2	50%
Total income	**1.1**	**0.8**	**29%**	**1.0**	**5%**
Operating expenses	(0.4)	(0.3)	28%	(0.3)	27%
Operating profit before impairment	**0.7**	**0.5**	**30%**	**0.7**	**(7)%**
Impairment allowances	(0.2)	(0.1)	n/m	(0.2)	12%
Profit before tax & others	**0.4**	**0.4**	**4%**	**0.5**	**(14)%**
Hyperinflation adjustment	(0.3)	(0.2)	24%	(0.2)	87%
Profit before tax	**0.1**	**0.2**	**(25)%**	**0.3**	**(63)%**
Tax	(0.2)	(0.1)	33%	(0.2)	8%
Profit	**-**	**-**	**n/m**	**0.2**	**n/m**
NIM	*7.12%*	*6.11%*	*101 bps*	*7.78%*	*(66) bps*
Cost to income ratio	*40.0%*	*40.3%*	*(0.3)%*	*33.9%*	*6.1%*
Risk Credit/(Cost of Risk) (bps)*	*(321)*	*(150)*	*(171) bps*	*(326)*	*5 bps*
Balance sheet	**Mar-26**	**Mar-25**	**%Δ YoY**	**Dec-25**	**%Δ QoQ**
Total assets	51	45	15%	48	6%
Total gross loans	28	23	22%	26	7%
Deposits	31	26	19%	29	5%

*excluding net impairment on non-financial assets

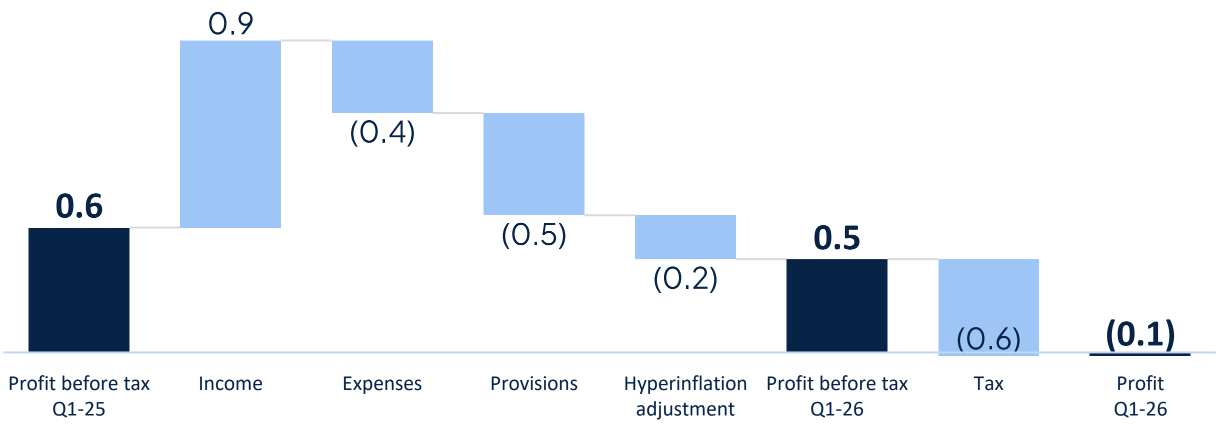
Rounding differences may appear throughout the presentation

Hyperinflation



Türkiye Consumer Price Index (base year = 2025)

DenizBank profitability walk



- Turkish CPI increased by 31% over the preceding 12 months and by 205% over the preceding three-years
- DenizBank's results and financial position included within ENBD's consolidated Financial Statements are adjusted for hyperinflation with effect from 1-Jan-22

- The positive impact of 29 bps, arising from the AED 3.2 billion non-monetary items credit adjustment to equity partially offset by AED 4.4 billion indexation impact on risk-weighted assets, has been excluded from the capital adequacy computations.
- Group earning per share, excluding hyperinflation adjustment, is AED 1.17 compared to Q1-26 basic EPS of AED 0.99
- Mar-26 annual inflation is less than half of Jun-24 peak
- Hyperinflation accounting not mandated by local regulator in 2026

بنك الإمارات دبي الوطني
Emirates NBD

Thank You

For additional information:

IR@emiratesnbd.com

www.emiratesnbd.com/en/investor-relations