

Key Facts Statement (KFS)

Accounts – Sole Proprietors & SME

This product is a bank account for your transactional needs as a Sole Proprietor and SME. This KFS provides you with key product features, and indicative information about the interest and/or profit, fees and charges of this product.

Table A: Product details

Description	Current Account	Standard Call Account	Mudaraba Call Account
Applicable for	Sole Proprietors & SME		
Cheque book	Offered (in AED only)	Not offered	
Account currency	AED, USD, GBP, AUD, CAD, SGD, JOD, KWD, SAR, QAR, OMR, BHD	AED, USD, GBP, AUD, CAD, SGD, KWD, SAR, QAR, OMR, BHD	AED and USD only
Debit Card	Offered (in AED only)	Not offered	

Table B: Applicable interest rates

Type of Account	Interest and/or Profit rate (per annum)	Basis of interest and/or profit calculation	Interest and/or profit credit frequency
Current Account			
Standard Current Account	Nil	Not applicable	Not applicable
Foreign Currency Current Account <small>(All major foreign currencies as specified above)</small>	Nil		
Call Account			
Standard Call Account	Nil	Not applicable	Not applicable
Mudaraba Call Account <small>Invest in Shari'ah-compliant common Mudaraba pool and get attractive returns. (in AED and USD only)</small>	Profit rates (where applicable) are subject to change. Please refer to the website for the declared profit rates.	Quarterly Average Balances	Profit distributed quarterly based on the Mudaraba pool performance and weightage. Please refer to the website for the declared profit rates.

Note: Interest and/or Profit rates are subject to change, please refer to link below for latest rates

Table C: Packages for entities

	Business Banking Connect	Business Banking Proprietor	Business Banking Prime	Business Banking Preferred	Business Banking Prestige	Business Banking Platinum	Emirati Business
Package eligibility							
Minimum monthly average relationship balance	No minimum balance required	AED 50,000	AED 50,000	AED 200,000	AED 500,000	AED 3,500,000	AED 25,000
Account Opening Fee	Free						
Key Fees and Charges, inclusive of Value Added Tax (VAT)							
Fall below fee for non-maintenance of required minimum balance	Free	AED 262.50 per month	AED 157.50 per month	AED 315 per month	AED 787.50 per month	AED 1,575 per month	AED 150 With first 6 Months waivers on Fall below fees for NTBs
Monthly Relationship Fee	First 30 days free from account opening date, thereafter AED 261.45 per month	Free	AED 103.95 per month	Free	Free	Free	Free
Account Closure (within 6 months)	AED 105	AED 105	AED 105	AED 105	AED 525	AED 1,050	AED 105
Cheque book charge	First Cheque book is free (Max leaves: 25) thereafter, AED 52.50 per cheque book (25 leaves)	First Cheque book is free; thereafter AED 26.30	First Cheque book is free; thereafter AED 26.30	First Cheque book is free; thereafter AED 26.30	Free	Free	Free

Table C: Packages for entities

	Business Banking Connect	Business Banking Proprietor	Business Banking Prime	Business Banking Preferred	Business Banking Prestige	Business Banking Platinum	Emirati Business
Cheque returned charge	AED 367.50	AED 105	AED 315	AED 315	AED 315	AED 315	AED 315
businessONLINE subscription fee	Free						
Debit Card	Visa Business	Visa Platinum Business			Visa Signature Business		Emirati Visa Signature Business
Daily POS Limit	AED 250,000	AED 125,000			AED 125,000		AED 125,000
	Visa Infinite Business AED 300,000						
Daily Cash Limit	AED 100,000	AED 100,000			AED 150,000		AED 150,000
	Visa Infinite Business AED 150,000						

Important Links


For full and latest fees & charges, banking packages and other product details please visit our website www.emiratesnbd.com/kfs or scan QR code

To refer to the detailed Schedule of Charges, please [click here](#)


Additional Information


- Emirates NBD Bank (P.J.S.C) (the “Bank”) reserves the right to amend the General Terms and Conditions for Business Banking Products of Emirates NBD Bank (P.J.S.C.) (including any relevant applications and documents) (“Terms and Conditions”) by notice to you in accordance with applicable law.
- Not maintaining the required minimum monthly average balance could lead to a fee being levied. The Bank reserves the right to change the package if this requirement is not met.
- Please keep your cheque books and Debit Cards including PIN and online banking credentials safe at all times to avoid any misuse or fraudulent actions by others.
- The Terms and Conditions shall be read and implemented in line with this KFS.
- The Bank may debit your account with any charges, expenses, or commission payable against the banking services rendered in accordance with the approved and announced banking charges and commissions, as notified to you from time to time.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website <https://www.emiratesnbd.com/en/customer-care/complaints/>.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period, you must give the Bank notice.
- You may request the Bank to issue you a customised cheque book, which shall be issued at the sole discretion of the Bank. In such a case you shall pay to the Bank the applicable cost of issuing the customised cheque book, as set out under the Schedule of Charges.
- The Bank reserves the right to refuse to comply with any drawing instruction from any type of Current Account unless such withdrawal instructions are made by cheque.

Warning !!!

 You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in charges being levied, transactions being restricted, your account being blocked or your account being closed.

Warning !!!

 The Bank may close the account if your account conduct is found to be unsatisfactory as per Bank's compliance policy and in line with UAE Central Bank's regulations.

Warning !!!

 According to the instructions of the UAE Central Bank, your account will be closed and added to the blacklist in case four (4) cheques are returned unpaid due to insufficient balance within a period of one (1) year.

Warning !!!

 In the event of your failure to meet the Terms and Conditions before and during your relationship with the Bank, include but not restricted to restriction, blockage or closure of your account(s).

Warning !!!

 The Bank may apply any credit balance which is held in your name in any account and/or at any branch of the Bank towards any indebtedness or amounts due.

I/We hereby irrevocably and unconditionally declare that I/we have read the above Key Facts Statement and clearly understand all the information and references provided herein.

Customer Name: _____

Customer Signature: _____

Date: _____