



بنك الإمارات دبي الوطني  
Emirates NBD

## Weekly Calendar 10 December 2017

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# Economic Calendar

Sunday 10<sup>th</sup> December – Saturday 16<sup>th</sup> December

Monday 11 <sup>th</sup>	Country	Data	Survey	Previous
01:45	NZ	Card Spending Retail (MoM)	0.50%	0.30%
01:45	NZ	Card Spending Total (MoM)	N/A	0.40%
08:15	UE	Dubai Economy Tracker SA*	N/A	55.6
11:00	TU	GDP (YoY)	8.50%	5.10%
11:00	TU	GDP SA/WDA (QoQ)	1.80%	2.10%
19:00	US	JOLTS Job Openings	6100	6093
Tuesday 12 <sup>th</sup>				
04:30	AU	NAB Business Conditions	N/A	21
04:30	AU	NAB Business Confidence	N/A	8
13:30	UK	CPI (MoM)	0.20%	0.10%
13:30	UK	CPI (YoY)*	3.00%	3.00%
13:30	UK	CPI Core (YoY)	2.70%	2.70%
14:00	GE	ZEW Survey Current Situation	88.7	88.8
14:00	EC	ZEW Survey Expectations	N/A	30.9
14:00	GE	ZEW Survey Expectations	18	18.7
15:00	US	NFIB Small Business Optimism	104	103.8
16:00	IN	CPI (YoY)	4.26%	3.58%
16:00	IN	Industrial Production (YoY)	2.80%	3.80%
17:30	US	PPI Final Demand (MoM)	0.30%	0.40%
23:00	US	Monthly Budget Statement	-\$134.5b	-\$136.7b
Wednesday 13 <sup>th</sup>				
01:45	NZ	Food Prices (MoM)	N/A	-1.10%
03:30	AU	Westpac Consumer Confidence Index	N/A	99.7
03:30	AU	Westpac Consumer Confidence SA (MoM)	N/A	-1.70%
03:50	JN	Core Machine Orders (MoM)	2.70%	-8.10%
03:50	JN	Core Machine Orders (YoY)	-3.90%	-3.50%
11:00	GE	CPI (MoM)	0.30%	0.30%
11:00	GE	CPI (YoY)	1.80%	1.80%

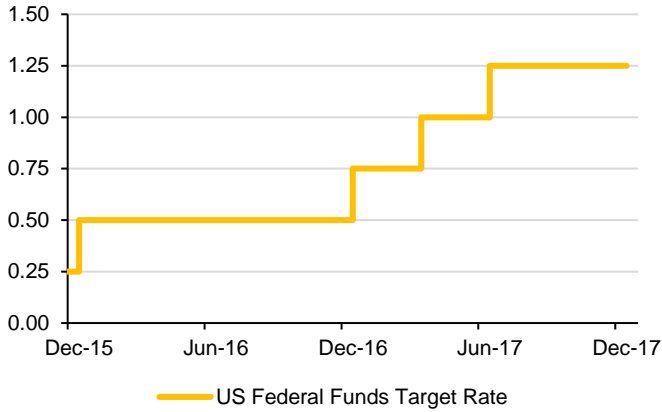
Wednesday 13 <sup>th</sup>	Country	Data	Survey	Previous
13:30	UK	Average Weekly Earnings 3M/(YoY)	2.50%	2.20%
13:30	UK	ILO Unemployment Rate 3Mths	4.20%	4.30%
14:00	EC	Industrial Production SA (MoM)	0.10%	-0.60%
14:00	EC	Industrial Production WDA (YoY)	3.30%	3.30%
14:00	EC	Employment (QoQ)	N/A	0.40%
14:00	EC	Employment (YoY)	N/A	1.60%
17:30	US	CPI (MoM)	0.40%	0.10%
17:30	US	CPI (YoY)*	2.20%	2.00%
17:30	US	CPI Ex Food and Energy (YoY)	1.80%	1.80%
23:00	US	FOMC Rate Decision (Upper Bound)*	1.50%	1.25%
23:00	US	FOMC Rate Decision (Lower Bound)	1.25%	1.00%
Thursday 14 <sup>th</sup>				
04:30	AU	Unemployment Rate	5.40%	5.40%
06:00	CH	Retail Sales (YoY)	10.30%	10.00%
06:00	CH	Industrial Production (YoY)	6.20%	6.20%
08:30	JN	Industrial Production (MoM)	N/A	0.50%
08:30	JN	Industrial Production (YoY)	N/A	5.90%
13:00	EC	Markit Eurozone Manufacturing PMI	59.7	60.1
13:00	EC	Markit Eurozone Services PMI	56	56.2
13:00	EC	Markit Eurozone Composite PMI	57.2	57.5
13:30	UK	Retail Sales Ex Auto Fuel (MoM)	0.40%	0.10%
13:30	UK	Retail Sales Ex Auto Fuel (YoY)	0.20%	-0.30%
15:00	TU	Benchmark Repurchase Rate	8.00%	8.00%
15:00	TU	Overnight Lending Rate	9.25%	9.25%
15:00	TU	Overnight Borrowing Rate	7.25%	7.25%
15:00	TU	Late Liquidity Lending Rate	13.25%	12.25%
16:00	UK	Bank of England Bank Rate*	0.50%	0.50%
16:00	UK	BOE Asset Purchase Target	435b	435b
16:00	UK	BOE Corporate Bond Target	10b	10b

Thursday 14 <sup>th</sup>	Country	Data	Survey	Previous
16:45	EC	ECB Main Refinancing Rate*	0.00%	0.00%
16:45	EC	ECB Marginal Lending Facility	0.25%	0.25%
16:45	EC	ECB Deposit Facility Rate	-0.40%	-0.40%
17:30	US	Retail Sales Advance (MoM)	0.30%	0.20%
18:45	US	Markit US Manufacturing PMI	53.6	53.9
18:45	US	Markit US Services PMI	54.2	54.5
18:45	US	Markit US Composite PMI	N/A	54.5
N/A	IN	Trade Balance	-\$13700.0m	-\$14018.8m
N/A	IN	Exports (YoY)	N/A	-1.10%
N/A	IN	Imports (YoY)	N/A	7.60%
Friday 15 <sup>th</sup>				
01:30	NZ	BusinessNZ Manufacturing PMI	N/A	57.2
03:50	JN	Tankan Large Manufacturing Index	24	22
03:50	JN	Tankan Large Manufacturing Outlook	22	19
14:00	EC	Trade Balance SA	24.3b	25.0b
14:00	EC	Trade Balance NSA	N/A	26.4b
17:30	CA	Manufacturing Sales (MoM)	0.90%	0.50%
17:30	US	Empire Manufacturing	18.3	19.4
18:15	US	Industrial Production (MoM)	0.30%	0.90%
18:15	US	Capacity Utilization	77.20%	77.00%
18:15	US	Manufacturing (SIC) Production	0.20%	1.30%

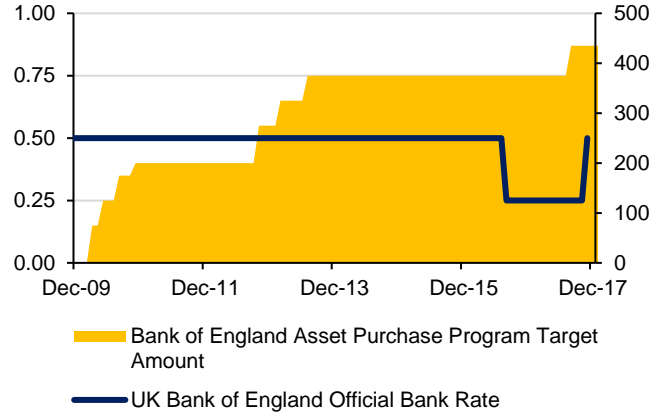
Source: Bloomberg, Emirates NBD Research (\* denotes a graph is available)

## Highlights of the week.

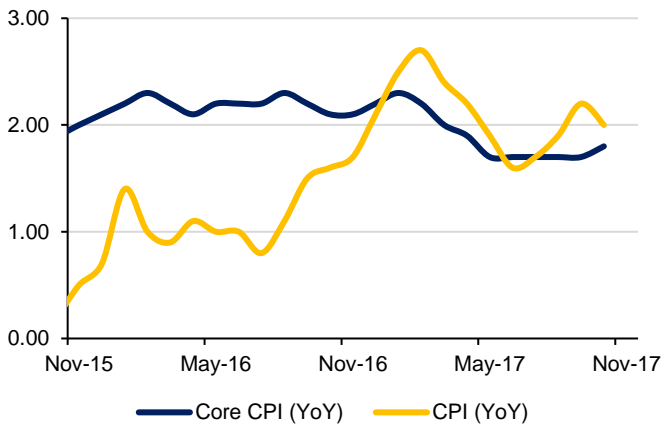
### FOMC Interest Rate



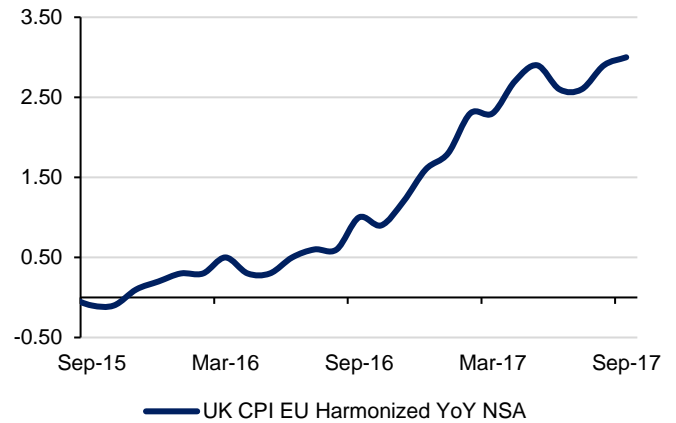
### BOE Interest Rate



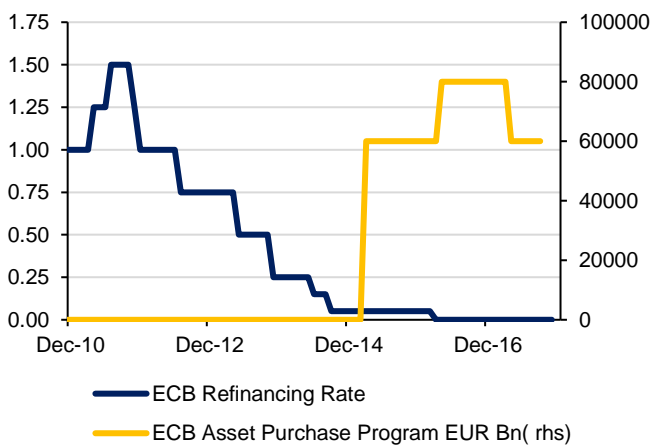
### US Inflation



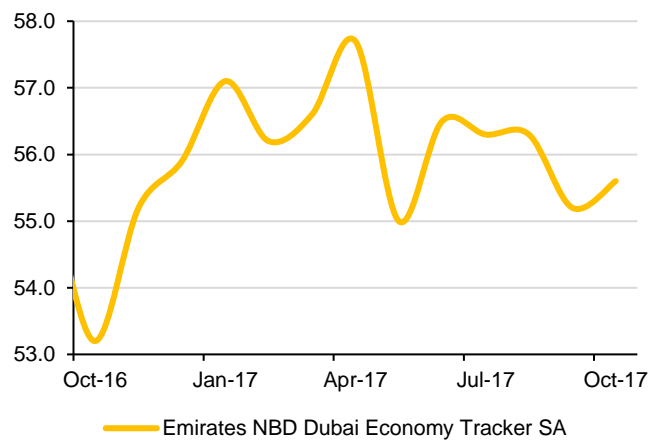
### UK Inflation



### ECB Interest Rate



### Emirates NBD Dubai Economy Tracker



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