



بنك الإمارات دبي الوطني
Emirates NBD

Weekly Calendar 10 June 2018

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Economic Calendar

Sunday 10th June – Saturday 16th June

Monday 11 th	Country	Data	Survey	Previous
08:15	UE	Dubai Economy Tracker SA*	N/A	53.9
11:00	TU	Current Account Balance	-5.15b	-4.81b
11:00	TU	GDP (YoY)	7.00%	7.30%
11:00	TU	GDP SAWDA (QoQ)	0.80%	1.80%
12:30	UK	Trade Balance	-£2500	-£3091
12:30	UK	Industrial Production (MoM)	0.10%	0.10%
12:30	UK	Industrial Production (YoY)	2.70%	2.90%
12:30	UK	Manufacturing Production (MoM)	0.30%	-0.10%
12:30	UK	Manufacturing Production (YoY)	3.10%	2.90%
15:00	UK	NIESR GDP Estimate	0.30%	0.10%
Tuesday 12 th				
02:45	NZ	Card Spending Retail (MoM)	1.20%	-2.20%
02:45	NZ	Card Spending Total (MoM)	N/A	-0.90%
03:50	JN	PPI (YoY)	2.10%	2.00%
03:50	JN	PPI (MoM)	0.20%	0.10%
12:30	UK	Average Weekly Earnings 3M/(YoY)	2.50%	2.60%
12:30	UK	Weekly Earnings ex Bonus 3M/(YoY)	2.90%	2.90%
12:30	UK	ILO Unemployment Rate 3Mths	4.20%	4.20%
13:00	GE	ZEW Survey Current Situation*	85	87.4
13:00	GE	ZEW Survey Expectations*	-14	-8.2
13:00	EC	ZEW Survey Expectations*	N/A	2.4
16:00	IN	CPI (YoY)	4.80%	4.58%
16:00	IN	Industrial Production (YoY)	6.00%	4.40%
16:30	US	CPI (MoM)	0.20%	0.20%
16:30	US	CPI Ex Food and Energy (MoM)	0.20%	0.10%
16:30	US	CPI (YoY)*	2.70%	2.50%
16:30	US	CPI Ex Food and Energy (YoY)	2.20%	2.10%
16:30	US	Real Avg Hourly Earning (YoY)	N/A	0.20%
22:00	US	Monthly Budget Statement	-\$127.0b	\$214.3b

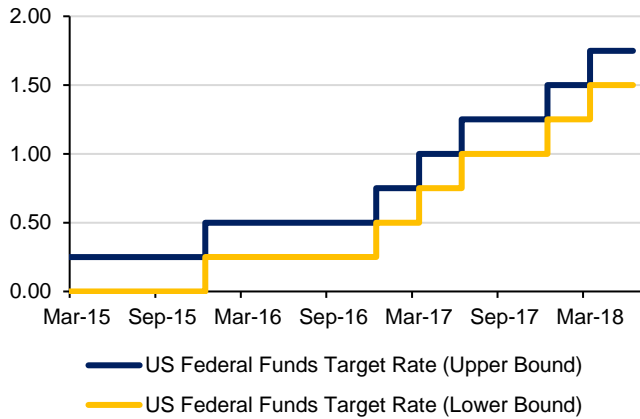
Wednesday 13 th	Country	Data	Survey	Previous
02:45	NZ	Food Prices (MoM)	N/A	0.10%
04:30	AU	Westpac Consumer Conf Index	N/A	101.8
04:30	AU	Westpac Consumer Conf SA (MoM)	N/A	-0.60%
06:00	AU	RBA's Lowe gives speech in Melbourne	N/A	N/A
11:00	TU	Industrial Production (MoM)	0.70%	0.20%
11:00	TU	Industrial Production (YoY)	6.20%	7.60%
12:30	UK	CPI (MoM)	0.40%	0.40%
12:30	UK	CPI (YoY)*	2.40%	2.40%
12:30	UK	CPI Core (YoY)*	2.10%	2.10%
13:00	EC	Industrial Production SA (MoM)	-0.70%	0.50%
13:00	EC	Industrial Production WDA (YoY)	2.70%	3.00%
13:00	EC	Employment (QoQ)	N/A	0.30%
16:30	US	PPI Final Demand (MoM)	0.30%	0.10%
22:00	US	FOMC Rate Decision (Upper Bound)	2.00%	1.75%
22:00	US	FOMC Rate Decision (Lower Bound)	1.75%	1.50%
Thursday 14 th				
05:30	AU	Unemployment Rate	5.60%	5.60%
06:00	CH	Retail Sales (YoY)	9.60%	9.40%
06:00	CH	Industrial Production (YoY)	7.00%	7.00%
08:30	JN	Industrial Production (MoM)	N/A	0.30%
08:30	JN	Industrial Production (YoY)	N/A	2.50%
10:00	GE	CPI (MoM)	0.50%	0.50%
10:00	GE	CPI (YoY)	2.20%	2.20%
12:30	UK	Retail Sales Ex Auto Fuel (MoM)	0.30%	1.30%
12:30	UK	Retail Sales Ex Auto Fuel (YoY)	2.50%	1.50%
12:30	UK	Retail Sales Inc Auto Fuel (MoM)	0.50%	1.60%
12:30	UK	Retail Sales Inc Auto Fuel (YoY)	2.40%	1.40%
15:45	EC	ECB Main Refinancing Rate*	0.00%	0.00%
15:45	EC	ECB Marginal Lending Facility	0.25%	0.25%
15:45	EC	ECB Deposit Facility Rate	-0.40%	-0.40%
16:30	US	Retail Sales Advance (MoM)	0.40%	0.30%

Thursday 14 th	Country	Data	Survey	Previous
16:30	US	Import Price Index (YoY)	3.90%	3.30%
16:30	US	Initial Jobless Claims	222k	222k
18:00	US	Business Inventories	0.30%	0.00%
Friday 15 th				
N/A	IN	Trade Balance	-\$14200.0m	-\$13716.8m
N/A	IN	Exports (YoY)	N/A	5.20%
N/A	IN	Imports (YoY)	N/A	4.60%
12:45	EC	ECB Executive Board Member Coeure Speaks in Paris	N/A	N/A
13:00	EC	Trade Balance SA	20.0b	21.2b
13:00	EC	Trade Balance NSA	N/A	26.9b
13:00	EC	CPI Core (YoY)	1.10%	1.10%
13:00	EC	CPI (YoY)	1.90%	1.20%
13:00	EC	CPI (MoM)	0.50%	0.30%
13:00	EC	Labour Costs (YoY)	N/A	1.50%
16:30	US	Empire Manufacturing	18.5	20.1
17:15	US	Industrial Production (MoM)	0.20%	0.70%
17:15	US	Manufacturing (SIC) Production	0.10%	0.50%
17:15	US	Capacity Utilization	78.10%	78.00%
18:00	US	U. of Mich. Sentiment	98.5	98
18:00	US	U. of Mich. Current Conditions	N/A	111.8

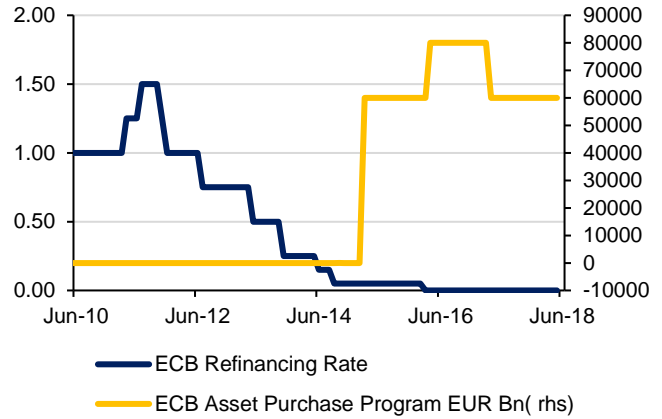
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

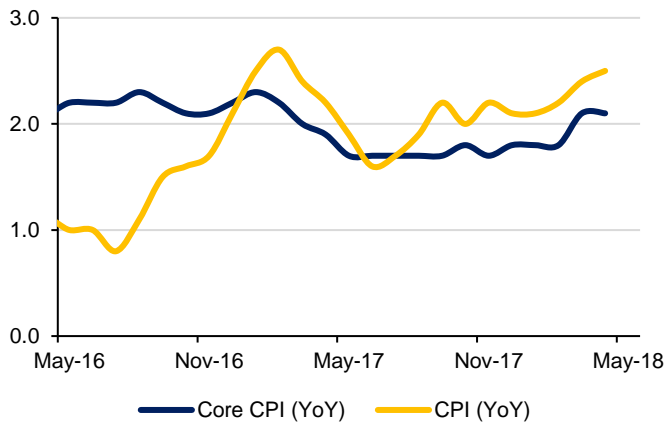
FOMC Monetary Policy



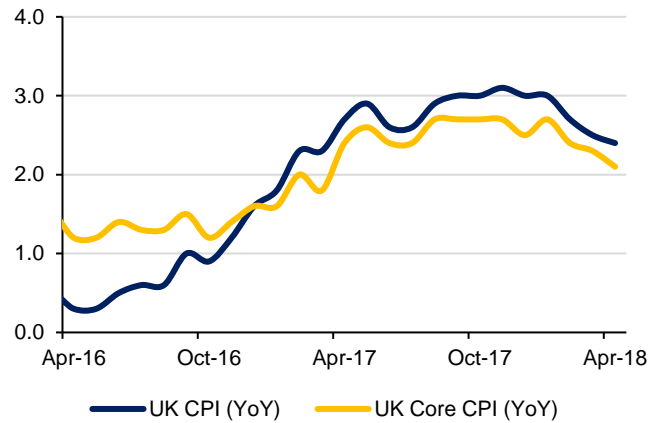
ECB Monetary Policy



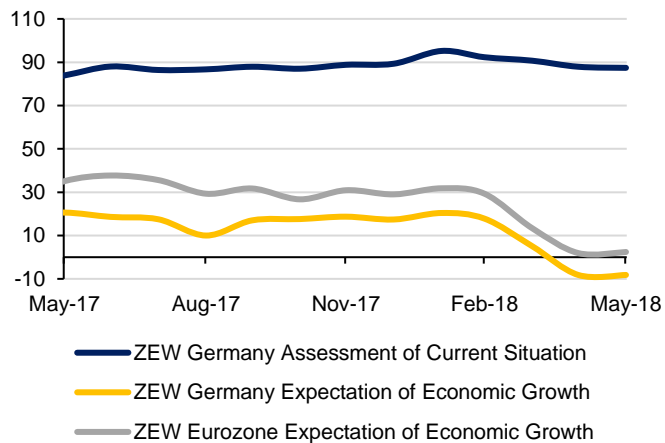
US Inflation



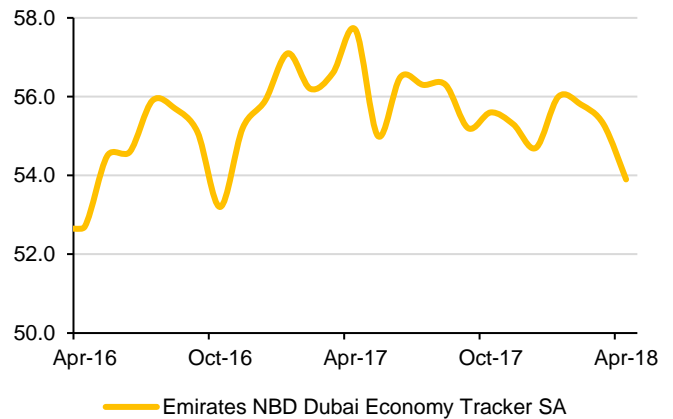
UK Inflation



ZEW Surveys



Emirates NBD Dubai Economy Tracker



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