



بنك الإمارات دبي الوطني
Emirates NBD

Weekly
Calendar
10 September 2017

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Economic Calendar

Sunday 10th September – Saturday 16th September

Monday 11 th	Country	Data	Survey	Previous
02:45	NZ	Card Spending Retail (MoM)	0.50%	-0.50%
02:45	NZ	Card Spending Total (MoM)	N/A	-0.70%
03:50	JN	Machine Orders (MoM)	4.1%	-1.90%
03:50	JN	Machine Orders (YoY)	-7.8%	-5.20%
08:15	UE	Dubai Economy Tracker SA*	N/A	56.3
11:00	TU	Q2 2017 GDP (YoY)	5.3%	5.00%
11:00	TU	Q2 2017 GDP SA/WDA (QoQ)	1.8%	N/A
11:00	TU	Q2 2017 GDP WDA (YoY)	5.2%	4.70%
16:15	CA	Housing Starts	216.0k	222.3k
Tuesday 12 th				
05:30	AU	NAB Business Conditions	N/A	15
05:30	AU	NAB Business Confidence	N/A	12
05:30	AU	Credit Card Purchases	N/A	A\$26.7b
05:30	AU	Credit Card Balances	N/A	A\$52.4b
12:30	UK	CPI (MoM)	0.50%	-0.10%
12:30	UK	CPI (YoY)*	2.80%	2.60%
12:30	UK	CPI Core (YoY)	2.50%	2.40%
16:00	IN	CPI (YoY)	3.23%	2.36%
16:00	IN	Industrial Production (YoY)	1.70%	-0.10%
18:00	US	JOLTS Job Openings	5975	6163
Wednesday 13 th				
03:50	JN	PPI (MoM)	0.10%	0.30%
03:50	JN	PPI (YoY)	3.00%	2.60%
04:30	AU	Westpac Consumer Confidence Index	N/A	95.5
04:30	AU	Westpac Consumer Confidence SA (MoM)	N/A	-1.20%
10:00	GE	CPI (MoM)	0.10%	0.10%
10:00	GE	CPI (YoY)	1.80%	1.80%
12:30	UK	Average Weekly Earnings 3M/(YoY)	2.30%	2.10%
12:30	UK	ILO Unemployment Rate 3Mths	4.40%	4.40%

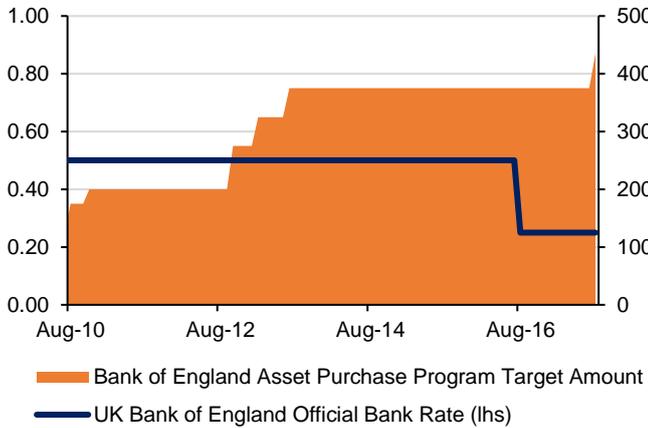
Wednesday 13 th	Country	Data	Survey	Previous
13:00	EC	Industrial Production SA (MoM)	0.10%	-0.60%
13:00	EC	Industrial Production WDA (YoY)*	3.30%	2.60%
13:00	EC	Employment (QoQ)	N/A	0.40%
13:00	EC	Employment (YoY)	N/A	1.50%
15:00	US	MBA Mortgage Applications	N/A	3.30%
16:30	US	PPI Ex Food and Energy (MoM)	0.20%	-0.10%
16:30	US	PPI Ex Food, Energy, Trade (MoM)	0.10%	0.00%
16:30	US	PPI Final Demand (YoY)	2.50%	1.90%
16:30	US	PPI Ex Food and Energy (YoY)	2.10%	1.80%
16:30	US	PPI Ex Food, Energy, Trade (YoY)	N/A	1.90%
22:00	US	Monthly Budget Statement	-\$130.0b	-\$42.9b
Thursday 14 th				
N/A	IN	BoP Current Account Balance	N/A	-\$3.43b
N/A	IN	Trade Balance	-\$11.4b	-\$11.45b
N/A	IN	Exports (YoY)	N/A	3.90%
N/A	IN	Imports (YoY)	N/A	15.40%
05:00	NZ	ANZ Consumer Confidence Index	N/A	126.2
05:00	NZ	ANZ Consumer Confidence (MoM)	N/A	0.60%
05:00	AU	Consumer Inflation Expectation	N/A	4.20%
05:30	AU	Unemployment Rate	5.60%	5.60%
06:00	CH	Retail Sales (YoY)	10.50%	10.40%
06:00	CH	Retail Sales YTD (YoY)	10.40%	10.40%
06:00	CH	Fixed Assets Ex Rural YTD (YoY)	8.20%	8.30%
06:00	CH	Industrial Production (YoY)	6.60%	6.40%
06:00	CH	Industrial Production YTD (YoY)	6.80%	6.80%
08:30	JN	Industrial Production (MoM)	N/A	-0.80%
08:30	JN	Industrial Production (YoY)	N/A	4.70%
08:30	JN	Capacity Utilization (MoM)	N/A	2.10%
15:00	UK	Bank of England Bank Rate*	0.25%	0.25%
15:00	UK	BOE Asset Purchase Target*	435b	435b
15:00	UK	BOE Corporate Bond Target	10b	10b

Thursday 14 th	Country	Data	Survey	Previous
15:00	TU	Benchmark Repurchase Rate	8.00%	8.00%
15:00	TU	Overnight Lending Rate	9.25%	9.25%
15:00	TU	Overnight Borrowing Rate	7.25%	7.25%
15:00	TU	Late Liquidity Lending Rate	12.25%	12.25%
16:30	US	CPI (MoM)	0.30%	0.10%
16:30	US	CPI (YoY)*	1.80%	1.70%
16:30	US	CPI Ex Food and Energy (YoY)*	1.60%	1.70%
16:30	US	Real Average Weekly Earnings (YoY)	N/A	1.10%
16:30	US	Real Average Hourly Earnings (YoY)	N/A	0.70%
Friday 15th				
2:30	NZ	BusinessNZ Manufacturing PMI	N/A	55.4
13:00	EC	Trade Balance SA	20.3b	22.3b
13:00	EC	Trade Balance NSA	N/A	26.6b
13:00	EC	Labour Costs (YoY)	N/A	1.50%
16:30	US	Empire Manufacturing	18	25.2
16:30	US	Retail Sales Advance (MoM)*	0.10%	0.60%
16:30	US	Retail Sales Ex Auto (MoM)	0.50%	0.50%
17:00	CA	Existing Home Sales (MoM)	N/A	-2.10%
17:15	US	Industrial Production (MoM)	0.10%	0.20%
17:15	US	Capacity Utilization	76.80%	76.70%
17:15	US	Manufacturing (SIC) Production	0.40%	-0.10%
18:00	US	U. of Mich. Sentiment	95	96.8
18:00	US	Business Inventories	0.20%	0.50%

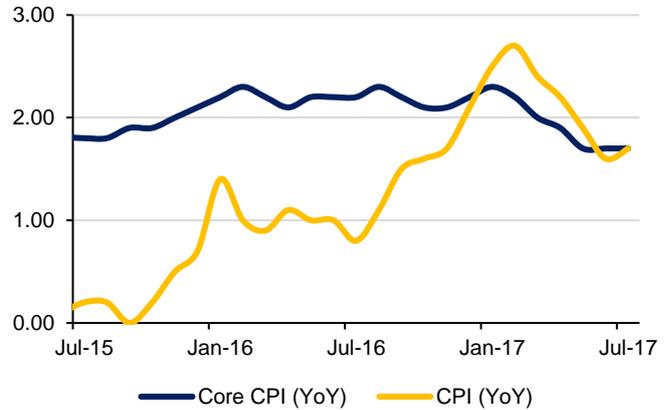
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

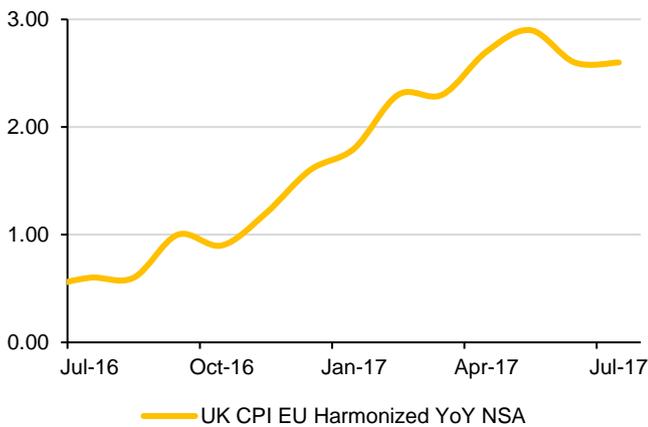
BOE Monetary Policy



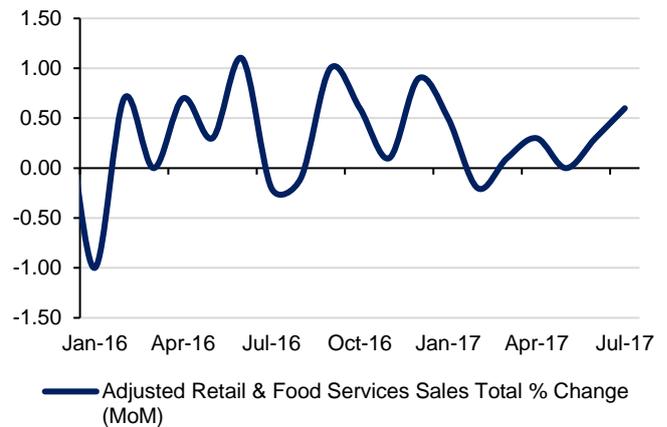
US Inflation



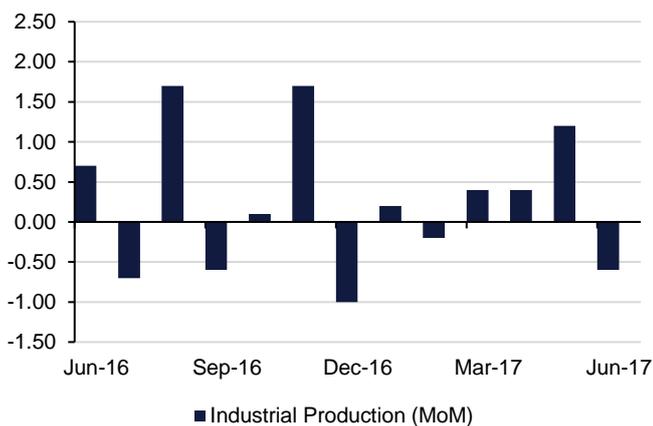
UK Inflation



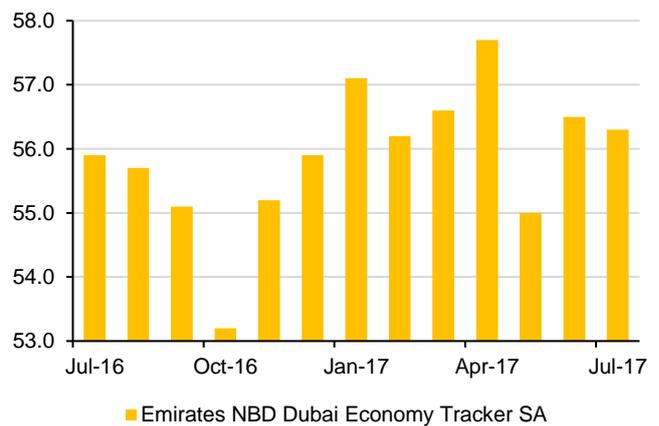
US Retail Sales



Eurozone Production



Emirates NBD Dubai Economy Tracker



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