بنك الإمارات دبي الوطني
Emirates NBD

Weekly Calendar

12 March 2017

Economic Calendar

Sunday 12th March – Saturday 18th March

Monday 13th	Country	Data	Survey	Previous
00:30	NZ	REINZ House Sales (YoY)	N/A	-14.70%
01:45	NZ	Food Prices (MoM)	N/A	2.80%
03:50	JN	PPI (MoM)	0.20%	0.60%
03:50	JN	PPI (YoY)	1.00%	0.50%
03:50	JN	Machine Orders (MoM)	-0.10%	6.70%
03:50	JN	Machine Orders (YoY)	-3.70%	6.70%
08:30	JN	Tertiary Industry Index (MoM)	0.10%	-0.40%
11:00	TU	Current Account Balance	-2.80b	-4.27b
18:00	US	Labor Market Conditions Index Change	2.5	N/A
18:50	UK	Bank of England Bond Buying Operation (Reinvestment)	N/A	N/A
Tuesday 14th				
04:30	AU	NAB Business Conditions	N/A	16
04:30	AU	NAB Business Confidence	N/A	10
06:00	CH	Retail Sales YTD (YoY)	10.60%	10.40%
06:00	CH	Fixed Assets Ex Rural YTD (YoY)	8.20%	8.10%
06:00	CH	Industrial Production YTD (YoY)	6.20%	6.00%
11:00	GE	CPI (MoM)	0.60%	0.60%
11:00	GE	CPI (YoY)	2.20%	2.20%
14:00	EC	Industrial Production SA (MoM)	1.40%	-1.60%
14:00	EC	Industrial Production WDA (YoY)	0.90%	2.00%
14:00	GE	ZEW Survey Current Situation*	77.8	76.4
14:00	EC	ZEW Survey Expectations*	N/A	17.1
14:00	GE	ZEW Survey Expectations*	13	10.4
14:00	US	NFIB Small Business Optimism	105.6	105.9
16:00	IN	CPI (YoY)	3.60%	3.17%
16:30	US	PPI Final Demand (MoM)	0.10%	0.60%

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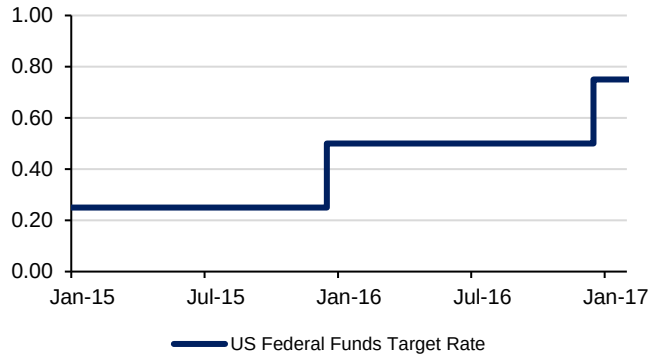
Wednesday 15th	Country	Data	Survey	Previous
01:45	NZ	BoP Current Account Balance NZD	-2.425b	-4.891b
03:30	AU	Westpac Consumer Conf Index	N/A	99.6
03:30	AU	Westpac Consumer Conf SA (MoM)	N/A	2.30%
08:30	JN	Industrial Production (MoM)	N/A	-0.80%
08:30	JN	Industrial Production (YoY)	N/A	3.20%
13:30	UK	Average Weekly Earnings 3M/(YoY)	2.40%	2.60%
13:30	UK	ILO Unemployment Rate 3Mths*	4.80%	4.80%
14:00	EC	Employment (QoQ)	N/A	0.20%
14:00	EC	Employment (YoY)	N/A	1.20%
16:30	US	Empire Manufacturing	15	18.7
16:30	US	CPI (MoM)*	0.00%	0.60%
16:30	US	CPI (YoY)*	2.70%	2.50%
16:30	US	CPI Ex Food and Energy (YoY)	2.20%	2.30%
16:30	US	Retail Sales Advance (MoM)*	0.10%	0.40%
18:00	US	NAHB Housing Market Index	65	65
22:00	US	FOMC Rate Decision (Upper Bound)*	1.00%	0.75%
Thursday 16th				
N/A	JN	BOJ Policy Balance Rate	-0.100%	-0.100%
01:45	NZ	Q4 2016 GDP SA (QoQ)	0.70%	1.10%
01:45	NZ	Q4 2016 GDP (YoY)	3.20%	3.50%
04:30	AU	Unemployment Rate	5.70%	5.70%
14:00	EC	CPI (YoY)	2.00%	2.00%
14:00	EC	CPI Core (YoY)	0.90%	0.90%
15:00	TU	Benchmark Repurchase Rate	8.00%	8.00%
15:00	TU	Overnight Lending Rate	9.25%	9.25%
15:00	TU	Overnight Borrowing Rate	7.25%	7.25%
15:00	TU	Late Liquidity Lending Rate	11.50%	11.00%
16:00	UK	Bank of England Bank Rate*	0.25%	0.25%
16:00	UK	BOE Asset Purchase Target*	435b	435b
16:30	US	Housing Starts	1260k	1246k
18:00	US	JOLTS Job Openings	5562	5501

Friday 17th	Country	Data	Survey	Previous
01:30	NZ	BusinessNZ Manufacturing PMI	N/A	51.6
04:00	NZ	ANZ Consumer Confidence Index	N/A	127.4
04:00	NZ	ANZ Consumer Confidence (MoM)	N/A	-1.00%
14:00	EC	Trade Balance SA	22.0b	24.5b
14:00	EC	Trade Balance NSA	N/A	28.1b
16:30	CA	Manufacturing Sales (MoM)	-0.40%	2.30%
17:15	US	Industrial Production (MoM)	0.20%	-0.30%
18:00	US	U. of Mich. Sentiment	97	96.3
18:00	US	U. of Mich. Current Conditions	111	111.5
18:00	US	U. of Mich. 1 Yr Inflation	N/A	2.70%
18:00	US	U. of Mich. 5-10 Yr Inflation	N/A	2.50%
18:00	US	Leading Index	0.40%	0.60%

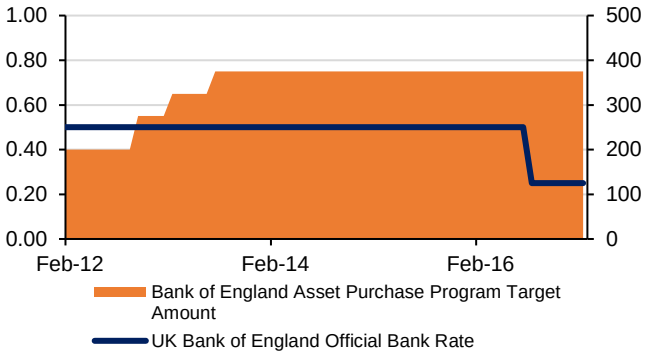
Source: Bloomberg, Emirates NBD Research (denotes a graph is available)*

Highlights of the week.

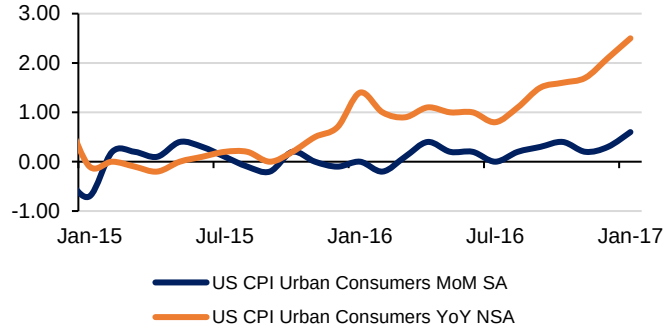
Federal Funds Target Rate



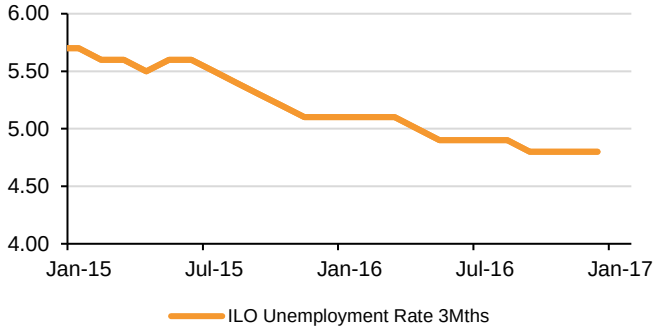
BOE Monetary Policy



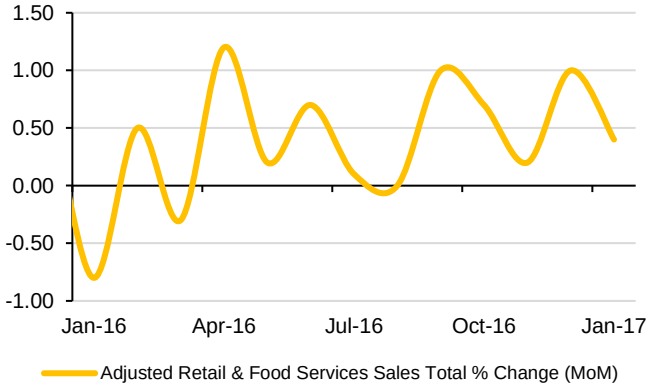
US Inflation



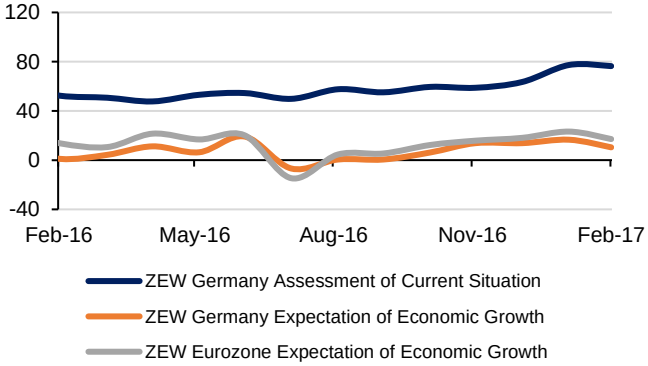
UK Employment Data



US Retail Data



ZEW Surveys



Source: Bloomberg, Emirates NBD Research

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