



بنك الإمارات دبي الوطني
Emirates NBD

Weekly Calendar 15 July 2018

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Economic Calendar

Sunday 15th July – Saturday 21st July

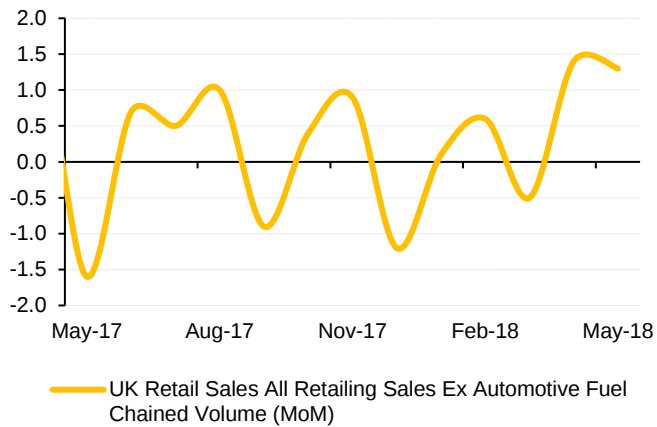
Monday 16 th	Country	Data	Survey	Previous
12:00	TU	Central Gov't Budget Balance	N/A	2.7b
13:00	EC	Trade Balance SA*	18.6b	18.1b
13:00	EC	Trade Balance NSA	17.6b	16.7b
16:30	US	Empire Manufacturing	21	25
16:30	US	Retail Sales Advance (MoM)	0.50%	0.80%
18:00	US	Business Inventories	0.40%	0.30%
Tuesday 17 th				
02:45	NZ	CPI (QoQ)	0.50%	0.50%
02:45	NZ	CPI (YoY)	1.60%	1.10%
05:30	AU	RBA July Meeting Minutes	N/A	N/A
11:00	TU	Industrial Production (MoM)	N/A	0.90%
11:00	TU	Industrial Production (YoY)	2.50%	6.20%
12:00	UK	BOE's Carney, Cunliffe, Stheeman Speak on Financial Stability	N/A	N/A
12:30	UK	Claimant Count Rate	N/A	2.50%
12:30	UK	Jobless Claims Change	N/A	-7.7k
12:30	UK	Average Weekly Earnings 3M/(YoY)	2.50%	2.50%
12:30	UK	ILO Unemployment Rate 3Mths*	4.20%	4.20%
17:15	US	Industrial Production (MoM)	0.50%	-0.10%
17:15	US	Manufacturing (SIC) Production	0.60%	-0.70%
17:15	US	Capacity Utilization	78.20%	77.90%
18:00	US	NAHB Housing Market Index	69	68
Wednesday 18 th				
12:30	UK	CPI (MoM)	0.20%	0.40%
12:30	UK	CPI (YoY)*	2.60%	2.40%
12:30	UK	CPI Core (YoY)*	2.10%	2.10%
13:00	EC	CPI Core (YoY)*	1.00%	1.00%
13:00	EC	CPI (YoY)*	2.00%	1.90%

Wednesday 18 th	Country	Data	Survey	Previous
16:30	US	Housing Starts	1320k	1350k
16:30	US	Housing Starts (MoM)	-2.20%	5.00%
16:30	US	Building Permits	1330k	1301k
16:30	US	Building Permits (MoM)	2.20%	-4.60%
22:00	US	U.S. Federal Reserve Releases Beige Book	N/A	N/A
Thursday 19 th				
N/A	JN	Cabinet Office Monthly Economic Report for July	N/A	N/A
03:50	JN	Trade Balance	¥531.2b	-¥578.3b
05:30	AU	Unemployment Rate	5.40%	5.40%
12:30	UK	Retail Sales Ex Auto Fuel (MoM)*	0.20%	1.30%
12:30	UK	Retail Sales Ex Auto Fuel (YoY)	3.70%	4.40%
16:30	CA	ADP Publishes June Payrolls Report	N/A	N/A
16:30	US	Initial Jobless Claims	221k	214k
Friday 20 th				
03:30	JN	Natl CPI (YoY)	0.80%	0.70%
03:30	JN	Natl CPI Ex Fresh Food (YoY)	0.80%	0.70%
07:00	NZ	Credit Card Spending (MoM)	N/A	-1.60%
07:00	NZ	Credit Card Spending (YoY)	N/A	3.70%
12:00	EC	ECB Current Account SA	N/A	28.4b
12:00	EC	Current Account NSA	N/A	26.2b
16:30	CA	Retail Sales (MoM)	1.00%	-1.20%
16:30	CA	Retail Sales Ex Auto (MoM)	0.50%	-0.10%
16:30	CA	CPI NSA (MoM)	0.00%	0.10%
16:30	CA	CPI (YoY)	2.30%	2.20%

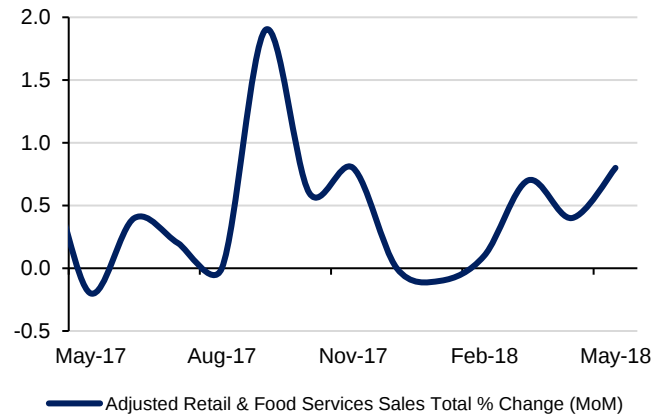
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

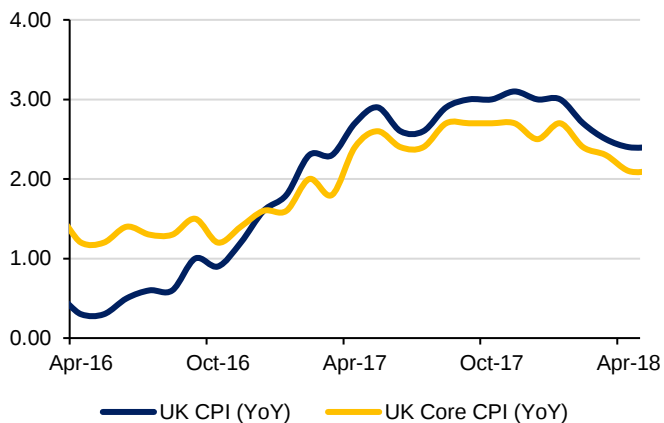
UK Retail Sales



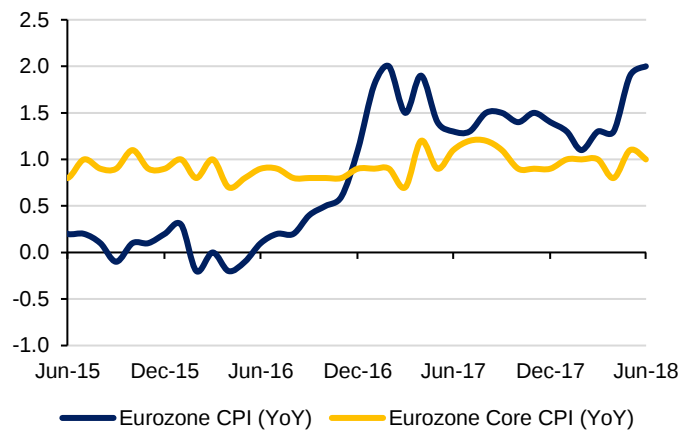
US Retail Sales



UK Inflation



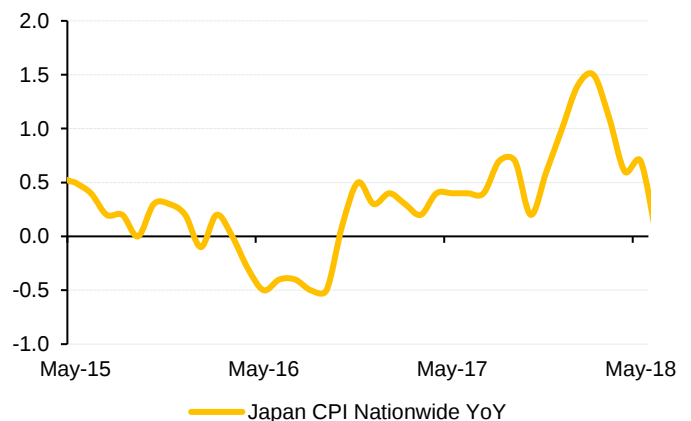
Eurozone Inflation



UK Employment



Japanese Inflation



Source: Bloomberg, Emirates NBD Research

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