



بنك الإمارات دبي الوطني
Emirates NBD

Weekly Calendar 16 July 2017

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Economic Calendar

Sunday 16th July – Saturday 22nd July

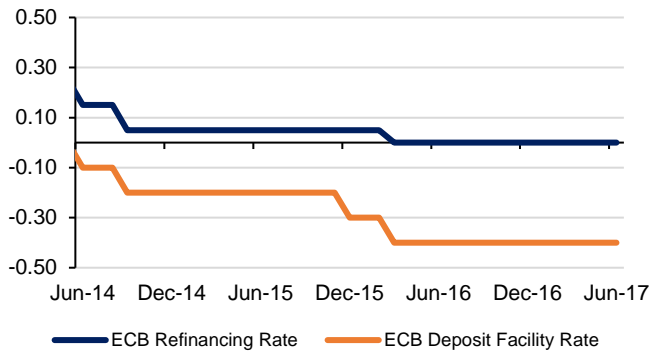
Monday 17 th	Country	Data	Survey	Previous
06:00	CH	Retail Sales (YoY)	10.60%	10.70%
06:00	CH	Fixed Assets Ex Rural YTD (YoY)	8.50%	8.60%
06:00	CH	Industrial Production (YoY)	6.50%	6.50%
06:00	CH	Q2 2017 GDP (YoY)*	6.80%	6.90%
06:00	CH	Q2 2017 GDP SA (QoQ)	1.70%	1.30%
13:00	EC	CPI (MoM)	0.00%	-0.10%
13:00	EC	CPI (YoY)*	1.30%	1.40%
13:00	EC	CPI Core (YoY)	1.10%	1.10%
16:30	US	Empire Manufacturing	15	19.8
Tuesday 18 th				
05:30	AU	RBA July Rate Meeting Minutes	N/A	N/A
12:30	UK	CPI (MoM)	0.20%	0.30%
12:30	UK	CPI (YoY)*	2.90%	2.90%
12:30	UK	CPI Core (YoY)	2.60%	2.60%
13:00	GE	ZEW Survey Current Situation*	88	88
13:00	EC	ZEW Survey Expectations*	N/A	37.7
13:00	GE	ZEW Survey Expectations*	18	18.6
16:30	US	Import Price Index (YoY)	1.30%	2.10%
18:00	US	NAHB Housing Market Index	67	67
Wednesday 19 th				
16:30	US	Housing Starts	1160k	1092k
16:30	US	Housing Starts (MoM)	6.20%	-5.50%
16:30	US	Building Permits	1201k	1168k
16:30	US	Building Permits (MoM)	2.80%	-4.90%

Thursday 20 th	Country	Data	Survey	Previous
03:50	JN	Trade Balance	¥488.0b	-¥203.4b
03:50	JN	Trade Balance Adjusted	¥129.5b	¥133.8b
03:50	JN	Exports (YoY)	9.50%	14.90%
03:50	JN	Imports (YoY)	14.40%	17.80%
05:30	AU	NAB Business Confidence	N/A	6
05:30	AU	Unemployment Rate	5.60%	5.50%
12:00	EC	ECB Current Account SA	N/A	22.2b
12:00	EC	Current Account NSA	N/A	21.5b
12:30	UK	Retail Sales Ex Auto Fuel (MoM)*	0.50%	-1.60%
12:30	UK	Retail Sales Ex Auto Fuel (YoY)	2.50%	0.60%
15:45	EC	ECB Main Refinancing Rate*	0.00%	0.00%
15:45	EC	ECB Marginal Lending Facility	0.25%	0.25%
15:45	EC	ECB Deposit Facility Rate	-0.40%	-0.40%
15:45	EC	ECB Asset Purchase Target	EU60b	EU60b
16:30	US	Initial Jobless Claims	245k	247k
18:00	EC	Consumer Confidence	-1.1	-1.3
18:00	US	Leading Index	0.40%	0.30%
Friday 21st				
07:00	NZ	Credit Card Spending (MoM)	N/A	0.90%
07:00	NZ	Credit Card Spending (YoY)	N/A	7.60%
07:30	AU	RBA's Bullock Speech in Melbourne	N/A	N/A
12:30	UK	PSNB ex Banking Groups	4.9b	6.7b
16:30	CA	CPI NSA (MoM)	0.00%	0.10%
16:30	CA	CPI (YoY)	1.10%	1.30%
16:30	CA	Consumer Price Index	130.5	130.5
16:30	CA	CPI NSA (MoM)	0.00%	0.10%
16:30	CA	Retail Sales (MoM)	0.30%	0.80%
16:30	CA	Retail Sales Ex Auto (MoM)	0.10%	1.50%

Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

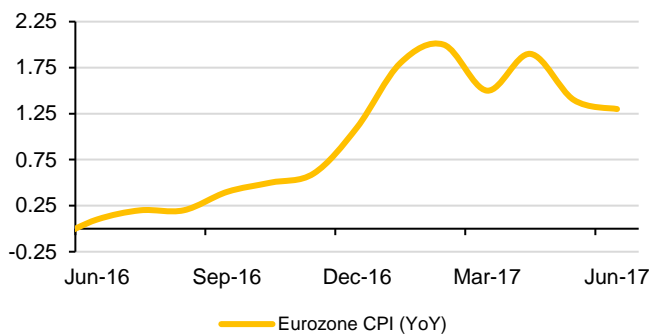
ECB Monetary Policy



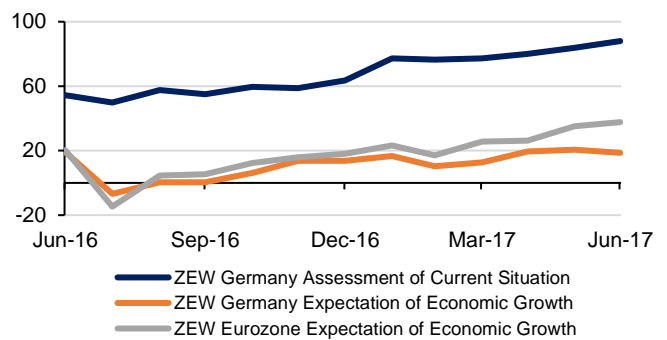
Chinese GDP



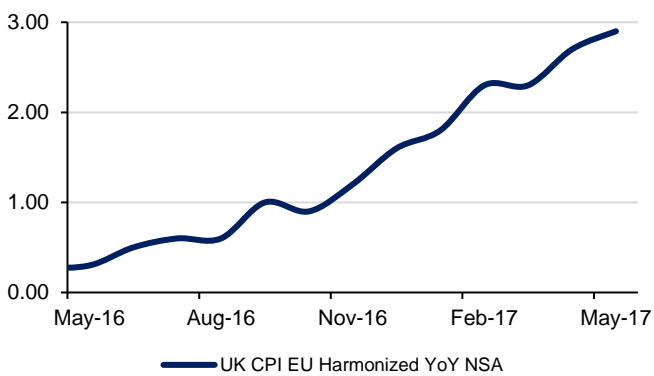
Eurozone Inflation



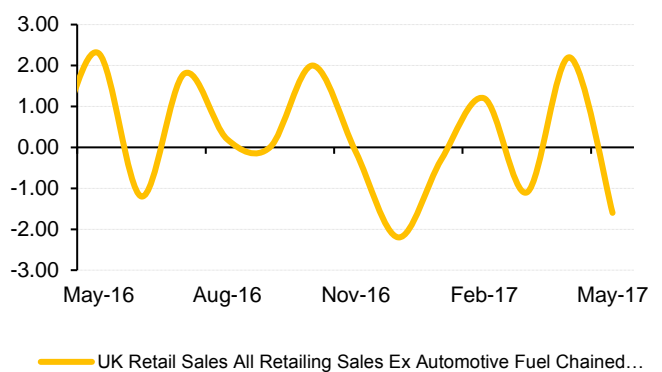
ZEW Surveys



UK Inflation



UK Retail Sales



Source: Bloomberg, Emirates NBD Research

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