



بنك الإمارات دبي الوطني
Emirates NBD

Weekly
Calendar
18 December 2016

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Economic Calendar

Sunday 18th December – Saturday 24th December

Monday 19 th	Country	Data	Survey	Previous
01:45	NZ	Building Permits (MoM)	N/A	0.20%
03:50	JN	Trade Balance	¥227.4b	¥496.2b
03:50	JN	Trade Balance Adjusted	¥590.5b	¥474.3b
03:50	JN	Exports (YoY)	-2.30%	-10.30%
03:50	JN	Imports (YoY)	-12.10%	-16.50%
13:00	GE	IFO Business Climate*	110.6	110.4
13:00	GE	IFO Current Assessment*	115.9	115.6
13:00	GE	IFO Expectations*	105.6	105.5
14:00	EC	Labour Costs (YoY)	N/A	1.00%
18:45	US	Markit US Services PMI	55.2	54.6
18:45	US	Markit US Composite PMI	N/A	54.9
22:30	US	Yellen to Address University of Baltimore Commencement	N/A	N/A
Tuesday 20th				
N/A	JN	BOJ Policy Rate*	-0.10%	-0.10%
N/A	JN	BOJ Monetary Policy Statement	N/A	N/A
01:45	NZ	Food Prices (MoM)	N/A	-0.80%
04:30	AU	RBA Dec. Meeting Minutes	N/A	N/A
10:30	JN	BOJ governor press conference	N/A	N/A
15:00	UK	CBI Retailing Reported Sales	20	26
15:00	TU	Benchmark Repurchase Rate	8.00%	8.00%
15:00	TU	Overnight Lending Rate	8.75%	8.50%
15:00	TU	Overnight Borrowing Rate	7.25%	7.25%
18:00	UK	May Questioned by U.K. Parliament Panel on Brexit	N/A	N/A

Wednesday 21 st	Country	Data	Survey	Previous
01:45	NZ	Trade Balance NZD	-500m	-846m
01:45	NZ	Exports NZD	4.00b	3.90b
01:45	NZ	Imports NZD	4.50b	4.74b
06:00	NZ	Credit Card Spending (MoM)	N/A	2.80%
06:00	NZ	Credit Card Spending (YoY)	N/A	10.20%
08:30	JN	All Industry Activity Index (MoM)	0.10%	0.20%
12:30	SW	Riksbank Interest Rate	-0.50%	-0.50%
16:00	US	MBA Mortgage Applications	N/A	-4.00%
19:00	EC	Consumer Confidence	-6	-6.1
19:00	US	Existing Home Sales	5.50m	5.60m
19:00	US	Existing Home Sales (MoM)	-1.80%	2.00%
Thursday 22 nd				
01:45	NZ	GDP SA (QoQ)*	0.80%	0.90%
01:45	NZ	GDP (YoY)	3.60%	3.60%
01:45	NZ	BoP Current Account Balance NZD	-4.894b	-0.945b
17:30	US	Chicago Fed Nat Activity Index	-0.15	-0.08
17:30	US	GDP Annualized (QoQ)*	3.30%	3.20%
17:30	US	Durable Goods Orders	-4.50%	4.60%
17:30	CA	CPI (YoY)	1.40%	1.50%
19:00	US	Personal Income*	0.30%	0.60%
19:00	US	Personal Spending*	0.30%	0.30%
19:00	US	Real Personal Spending	0.20%	0.10%
19:00	US	PCE Deflator (MoM)	0.20%	0.20%
19:00	US	PCE Deflator (YoY)	1.50%	1.40%
19:00	US	PCE Core (YoY)	1.70%	1.70%

Friday 23 rd	Country	Data	Survey	Previous
11:45	FR	GDP (QoQ)	0.20%	0.20%
11:45	FR	GDP (YoY)	1.10%	1.10%
13:30	UK	GDP (QoQ)*	0.50%	0.50%
13:30	UK	GDP (YoY)	2.30%	2.30%
13:30	UK	Current Account Balance	-28.2b	-28.7b
17:30	CA	GDP (MoM)	0.00%	0.30%
17:30	CA	GDP (YoY)	1.80%	1.90%
19:00	US	New Home Sales	575k	563k
19:00	US	New Home Sales (MoM)	2.10%	-1.90%
19:00	US	U. of Mich. Sentiment	98	98
19:00	US	U. of Mich. Current Conditions	111.8	112.1

Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

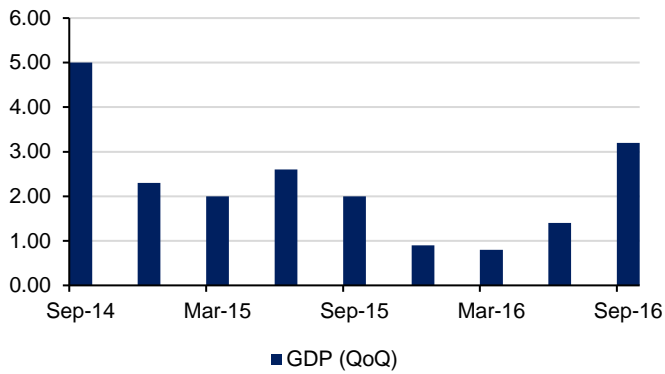
Data expected for release (grouped by country):

Expected Timeframe	Country	Data	Previous
After 19 th December	Bahrain	November CPI (YoY)	1.50%
After 24 th December	Iran	December CPI (YoY)	9.10%
After 18 th December	Iraq	November CPI (YoY)	0.20%
After 22 nd December	Kuwait	November CPI (YoY)	3.62%
After 21 st December	Lebanon	November CPI (YoY)	1.10%
After 18 th December	Morocco	September Trade Balance	-D17.3b
20 th December	Morocco	November CPI (YoY)	1.60%
20 th December	Morocco	Interest Rate Announcement	2.25%
After 20 th December	Morocco	Q3 GDP (YoY)	0.50%
After 21 st December	Oman	Q4 Consumer Confidence	N/A
After 23 rd December	Qatar	October PPI (YoY)	-16.7%
After 22 nd December	Saudi Arabia	November CPI (YoY)	2.60%
After 23 rd December	Saudi Arabia	Q3 GDP Constant Prices (YoY)	1.39%
After 18 th December	United Arab Emirates	November CPI (YoY)	1.89%

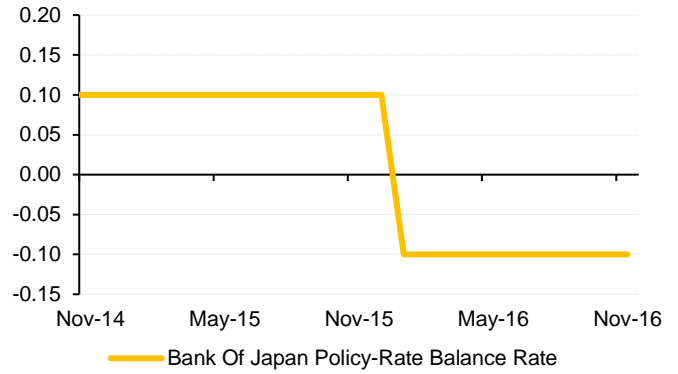
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

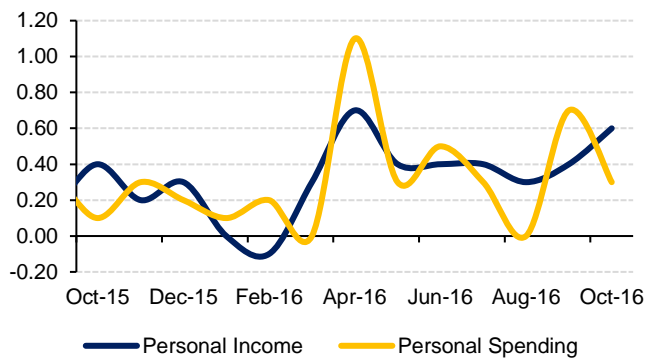
US GDP



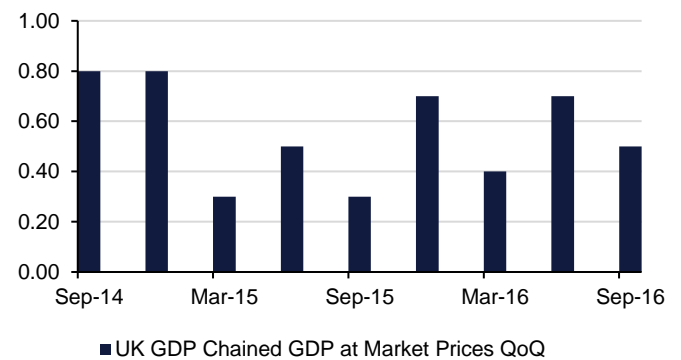
BOJ Policy Rate



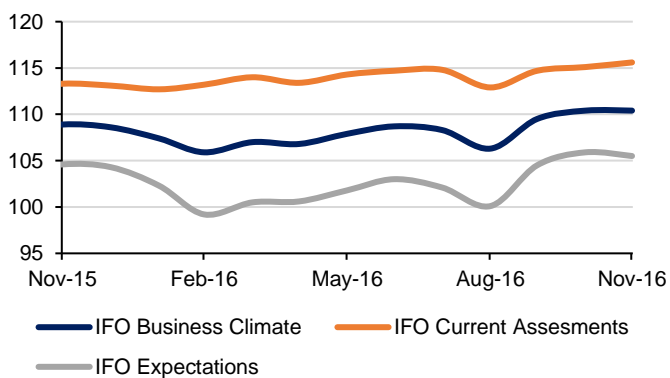
US Personal Income and Spending



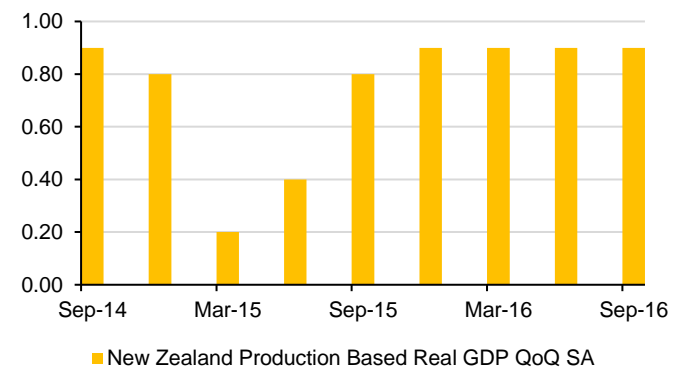
UK GDP



German IFO Surveys



New Zealand GDP



Source: Bloomberg, Emirates NBD Research

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