



بنك الإمارات دبي الوطني  
Emirates NBD

Weekly  
Calendar  
18 February 2018

Mohammed Al-Tajir  
Manager, FX Analytics and Product  
Development  
+971 4 609 3005  
MohammedTAJ@emiratesnbd.com

# Economic Calendar

Sunday 18<sup>th</sup> February – Saturday 24<sup>th</sup> February

Monday 19 <sup>th</sup>	Country	Data	Survey	Previous
03:50	JN	Trade Balance	-¥1020b	¥359.0b
03:50	JN	Exports (YoY)	9.40%	9.30%
03:50	JN	Imports (YoY)	7.80%	14.90%
13:00	EC	ECB Current Account SA	N/A	32.5b
13:00	EC	Current Account NSA	N/A	37.8b
Tuesday 20 <sup>th</sup>				
04:30	AU	RBA February Meeting Minutes	N/A	N/A
11:00	TU	Consumer Confidence Index	N/A	72.3
14:00	GE	ZEW Survey Current Situation*	94	95.2
14:00	GE	ZEW Survey Expectations*	16	20.4
14:00	EC	ZEW Survey Expectations*	N/A	31.8
15:00	UK	CBI Trends Total Orders	11	14
15:00	UK	CBI Trends Selling Prices	N/A	40
19:00	EC	Consumer Confidence	1	1.3
Wednesday 21 <sup>st</sup>				
04:30	AU	Wage Price Index (QoQ)	0.50%	0.50%
04:30	AU	Wage Price Index (YoY)	2.00%	2.00%
04:30	JN	Nikkei Japan PMI Mfg	N/A	54.8
12:30	GE	Markit/BME Germany Manufacturing PMI	60.5	61.1
12:30	GE	Markit Germany Services PMI	57	57.3
12:30	GE	Markit/BME Germany Composite PMI	58.5	59
13:00	EC	Markit Eurozone Manufacturing PMI*	59.2	59.6
13:00	EC	Markit Eurozone Services PMI*	57.6	58
13:00	EC	Markit Eurozone Composite PMI*	58.4	58.8
13:30	UK	ILO Unemployment Rate 3Mths	4.30%	4.30%
13:30	UK	Average Weekly Earnings 3M/(YoY)	2.50%	2.50%

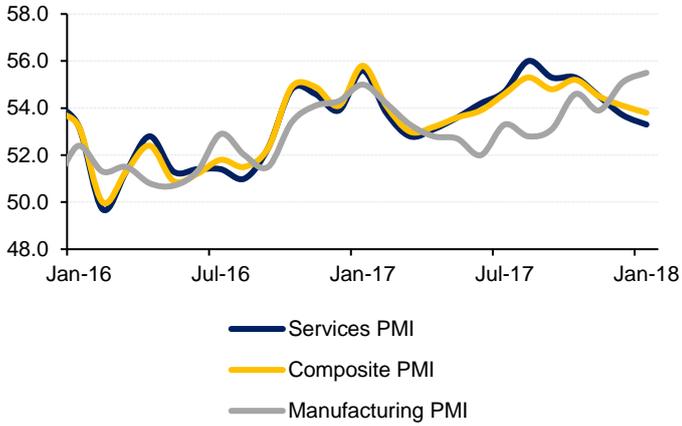
Wednesday 21 <sup>st</sup>	Country	Data	Survey	Previous
18:15	UK	BOE's Carney, Broadbent, Haldane and Tenreyro Speak in London	N/A	N/A
18:45	US	Markit US Manufacturing PMI*	55.5	55.5
18:45	US	Markit US Services PMI*	54	53.3
18:45	US	Markit US Composite PMI*	N/A	53.8
19:00	US	Existing Home Sales	5.62m	5.57m
23:00	US	FOMC Meeting Minutes	N/A	N/A
Thursday 22 <sup>nd</sup>				
06:00	NZ	Credit Card Spending (MoM)	N/A	0.60%
06:00	NZ	Credit Card Spending (YoY)	N/A	6.30%
13:00	GE	IFO Business Climate	117	117.6
13:00	GE	IFO Expectations	107.9	108.4
13:00	GE	IFO Current Assessment	127	127.7
13:30	UK	GDP (QoQ)	0.50%	0.50%
13:30	UK	GDP (YoY)*	1.50%	1.50%
13:30	UK	Total Business Investment (YoY)	2.40%	1.70%
13:30	UK	Private Consumption (QoQ)	0.40%	0.60%
13:30	UK	Government Spending (QoQ)	0.30%	0.30%
13:30	UK	Gross Fixed Capital Formation (QoQ)	0.50%	0.20%
13:30	UK	Exports (QoQ)	0.20%	-0.70%
13:30	UK	Imports (QoQ)	1.10%	1.10%
15:30	TU	Real Sector Confidence SA	N/A	110.9
15:30	TU	Capacity Utilization	N/A	78.20%
17:30	US	Initial Jobless Claims	230k	230k
17:30	CA	Retail Sales (MoM)	-0.10%	0.20%
19:00	US	Leading Index	0.70%	0.60%
20:00	US	Kansas City Fed Manufacturing Activity	18	16
Friday 23 <sup>rd</sup>				
01:45	NZ	Retail Sales Ex Inflation (QoQ)	1.30%	0.20%
03:30	JN	Natl CPI (YoY)	1.30%	1.00%
11:00	GE	GDP SA (QoQ)	0.60%	0.60%
11:00	GE	GDP WDA (YoY)	2.90%	2.90%

Friday 23 <sup>rd</sup>	Country	Data	Survey	Previous
14:00	EC	CPI Core (YoY)*	1.00%	1.00%
14:00	EC	CPI (YoY)*	1.30%	1.40%
14:00	EC	CPI (MoM)	-0.90%	0.40%
17:30	CA	CPI NSA (MoM)	0.50%	-0.40%
17:30	CA	CPI (YoY)	1.50%	1.90%

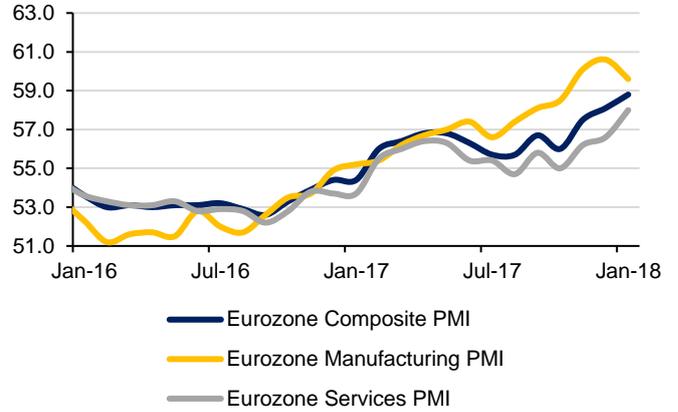
Source: Bloomberg, Emirates NBD Research (\* denotes a graph is available)

## Highlights of the week.

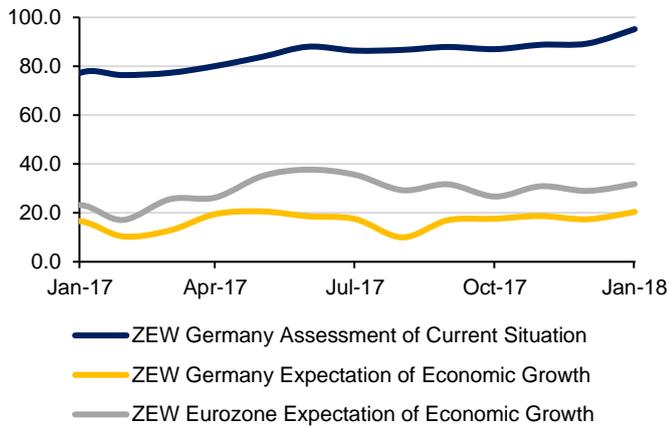
### US PMIs



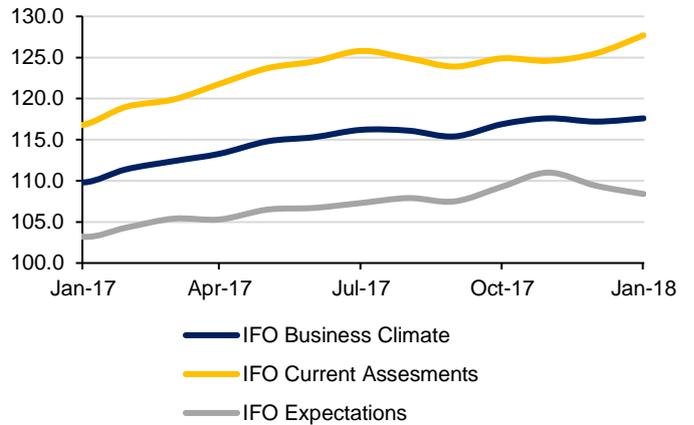
### Eurozone PMIs



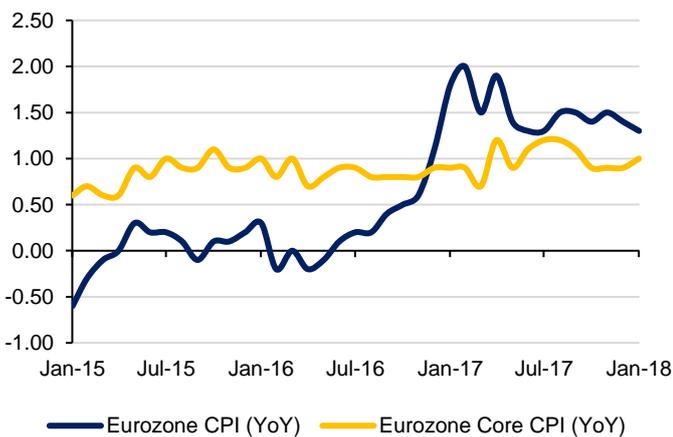
### ZEW Surveys



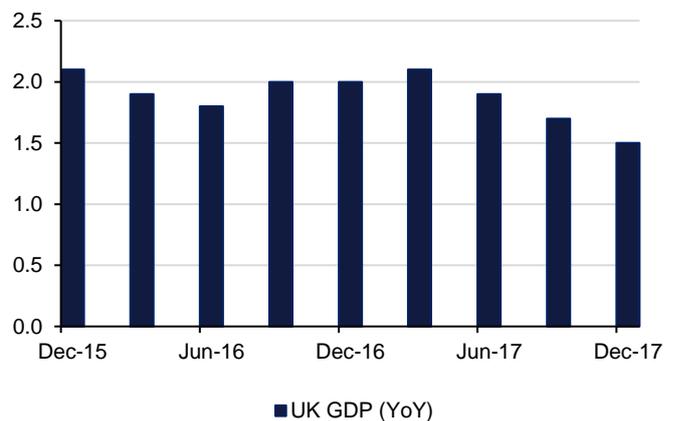
### IFO Surveys



### Eurozone Inflation



### UK GDP



Source: Bloomberg, Emirates NBD Research

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## Emirates NBD Research & Treasury Contact List

**Emirates NBD Head Office**  
12th Floor  
Baniyas Road, Deira  
P.O.Box 777  
Dubai

**Jonathan Morris**  
General Manager Wholesale Banking  
JonathanM@emiratesnbd.com

**Aazar Ali Khwaja**  
Group Treasurer & EVP Global Markets &  
Treasury  
+971 4 609 3000  
aazark@emiratesnbd.com

**Tim Fox**  
Head of Research &  
Chief Economist  
+9714 230 7800  
timothyf@emiratesnbd.com

### Research

**Khatija Haque**  
Head of MENA Research  
+9714 230 7803  
khatijah@emiratesnbd.com

**Anita Yadav**  
Head of Fixed Income Research  
+9714 230 7630  
anitay@emiratesnbd.com

**Aditya Pugalia**  
Director, Financial Markets Research  
+9714 230 7802  
adityap@emiratesnbd.com

**Athanasios Tsetsonis**  
Sector Economist  
+9714 230 7629  
athanasiost@emiratesnbd.com

**Edward Bell**  
Commodity Analyst  
+9714 230 7701  
edwardpb@emiratesnbd.com

**Daniel Richards**  
MENA Economist  
+9714 609 3032  
danielricha@emiratesnbd.com

**Mohammed Al-Tajir**  
FX Analytics and Product Development  
+9714 609 3005  
mohammedtaj@emiratesnbd.com

### Sales & Structuring

**Group Head – Treasury Sales**  
Tariq Chaudhary  
+971 4 230 7777  
tariqmc@emiratesnbd.com

**Saudi Arabia Sales**  
Numair Attiyah  
+966 11 282 5656  
numaira@emiratesnbd.com

**Singapore Sales**  
Supriyakumar Sakhalkar  
+65 65785 627  
supriyakumars@emiratesnbd.com

**London Sales**  
+44 (0) 20 7838 2241  
vallancel@emiratesnbd.com

**Egypt**  
Gary Boon  
+20 22 726 5040  
garyboon@emiratesnbd.com

### Emirates NBD Capital

**Ahmed Al Qassim**  
CEO- Emirates NBD Capital  
AhmedAQ@emiratesnbd.com

**Hitesh Asarpota**  
Head of Debt Capital Markets.  
+971 50 4529515  
asarpotah@EmiratesNBD.com

### Investor Relations

**Patrick Clerkin**  
+9714 230 7805  
patricke@emiratesnbd.com

### Group Corporate Affairs

**Ibrahim Sowaidan**  
+9714 609 4113  
ibrahims@emiratesnbd.com

**Claire Andrea**  
+9714 609 4143  
clairea@emiratesnbd.com