



بنك الإمارات دبي الوطني
Emirates NBD

Weekly Calendar 18 March 2018

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Economic Calendar

Sunday 18th March – Saturday 24th March

Monday 19 th	Country	Data	Survey	Previous
03:50	JN	BOJ Summary of Opinions	N/A	N/A
03:50	JN	Trade Balance	¥89.1b	-¥943.4b
03:50	JN	Trade Balance Adjusted	-¥90.8b	¥373.3b
03:50	JN	Exports (YoY)	1.40%	12.20%
03:50	JN	Imports (YoY)	16.00%	7.90%
14:00	EC	Trade Balance SA	22.3b	23.8b
Tuesday 20 th				
13:30	UK	CPI (MoM)*	0.50%	-0.50%
13:30	UK	CPI (YoY)*	2.80%	3.00%
13:30	UK	CPI Core (YoY)	2.50%	2.70%
14:00	GE	ZEW Survey Current Situation*	90	92.3
14:00	GE	ZEW Survey Expectations*	13	17.8
14:00	EC	ZEW Survey Expectations*	N/A	29.3
19:00	EC	Consumer Confidence	0	0.1
Wednesday 21 st				
13:30	UK	Average Weekly Earnings 3M/(YoY)	2.60%	2.50%
13:30	UK	ILO Unemployment Rate 3Mths	4.40%	4.40%
15:00	UK	CBI Trends Total Orders	8	10
15:00	UK	CBI Trends Selling Prices	N/A	25
15:00	US	MBA Mortgage Applications	N/A	0.90%
18:00	US	Existing Home Sales	5.40m	5.38m
22:00	US	FOMC Rate Decision (Upper Bound)*	1.75%	1.50%
22:00	US	FOMC Rate Decision (Lower Bound)	1.50%	1.25%

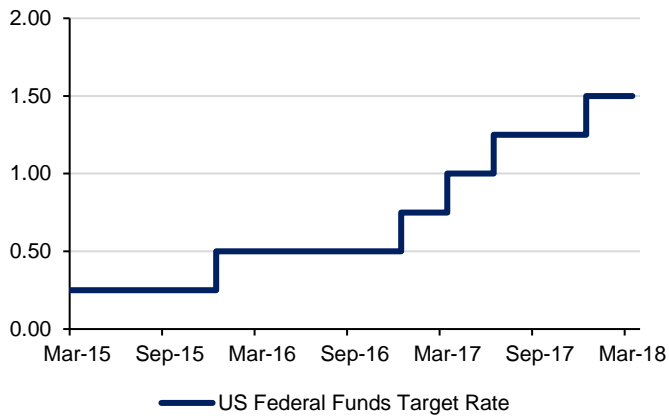
Thursday 22 nd	Country	Data	Survey	Previous
00:00	NZ	RBNZ Official Cash Rate	1.75%	1.75%
00:00	NZ	RBNZ OCR decision	N/A	N/A
04:30	AU	Unemployment Rate	5.50%	5.50%
04:30	JN	Nikkei Japan PMI Manufacturing	N/A	54.1
08:30	JN	All Industry Activity Index (MoM)	-1.80%	0.50%
12:30	GE	Markit/BME Germany Manufacturing PMI	59.8	60.6
12:30	GE	Markit Germany Services PMI	55	55.3
12:30	GE	Markit/BME Germany Composite PMI	57	57.6
13:00	EC	ECB Current Account SA	N/A	29.9b
13:00	EC	Current Account NSA	N/A	45.8b
13:00	GE	IFO Business Climate*	114.6	115.4
13:00	GE	IFO Expectations*	104.4	105.4
13:00	GE	IFO Current Assessment*	125.6	126.3
13:00	EC	ECB Publishes Economic Bulletin	N/A	N/A
13:00	EC	Markit Eurozone Manufacturing PMI*	58.1	58.6
13:00	EC	Markit Eurozone Services PMI*	56	56.2
13:00	EC	Markit Eurozone Composite PMI*	56.8	57.1
13:30	UK	Retail Sales Ex Auto Fuel (MoM)	0.40%	0.10%
13:30	UK	Retail Sales Ex Auto Fuel (YoY)	1.20%	1.50%
15:30	TU	Real Sector Confidence SA	N/A	110.8
15:30	TU	Real Sector Confidence NSA	N/A	110.8
15:30	TU	Capacity Utilization	N/A	77.80%
16:00	UK	Bank of England Bank Rate*	0.50%	0.50%
16:00	UK	BOE Asset Purchase Target*	435b	435b
16:00	UK	BOE Corporate Bond Target	10b	10b
16:30	US	Initial Jobless Claims	225k	226k
17:45	US	Markit US Manufacturing PMI*	55.6	55.3
18:00	US	Leading Index	0.50%	1.00%
18:45	US	Markit US Services PMI*	56	55.9
18:45	US	Markit US Composite PMI*	N/A	55.8
19:00	US	Kansas City Fed Manufacturing Activity	18	17

Friday 23 rd				
03:30	JN	Natl CPI (YoY)	1.50%	1.40%
03:30	JN	Natl CPI Ex Fresh Food (YoY)	1.00%	0.90%
16:30	CA	CPI NSA (MoM)	0.40%	0.70%
16:30	CA	CPI (YoY)	1.90%	1.70%
16:30	CA	Retail Sales (MoM)	1.00%	-0.80%
16:30	CA	Retail Sales Ex Auto (MoM)	0.90%	-1.80%
16:30	US	Durable Goods Orders	1.70%	-3.60%
16:30	US	Durables Ex Transportation	0.50%	-0.30%
18:00	US	New Home Sales	624k	593k

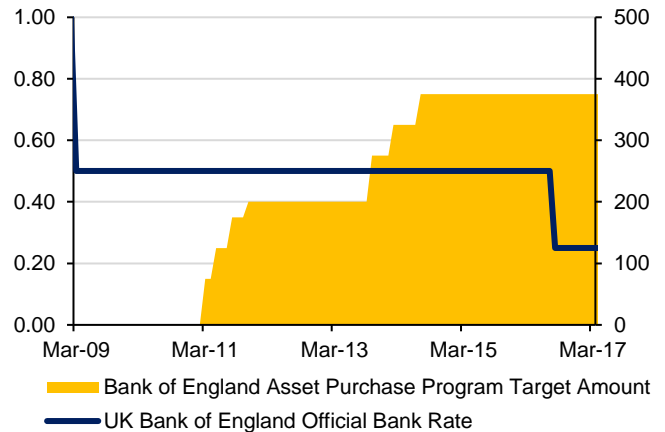
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

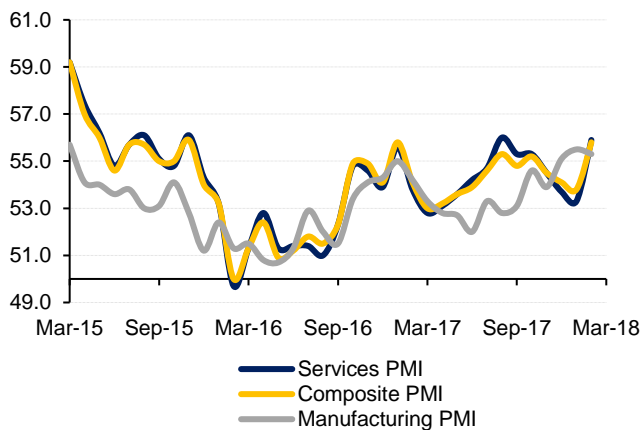
Federal Reserve Monetary Policy



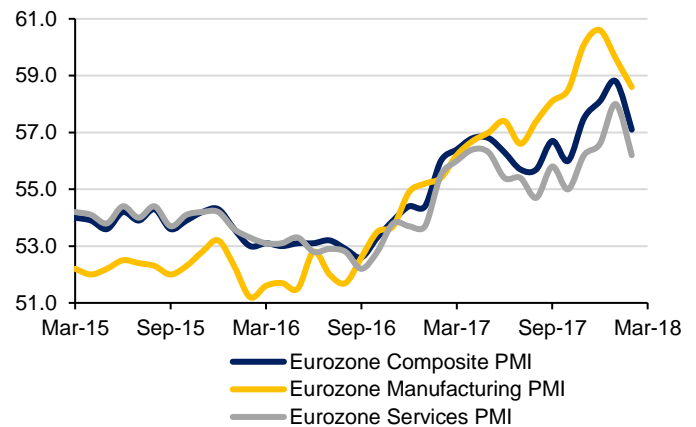
Bank of England Monetary Policy



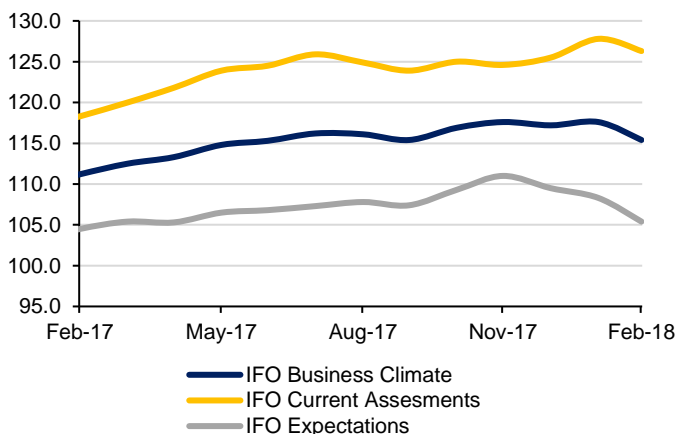
US PMIs



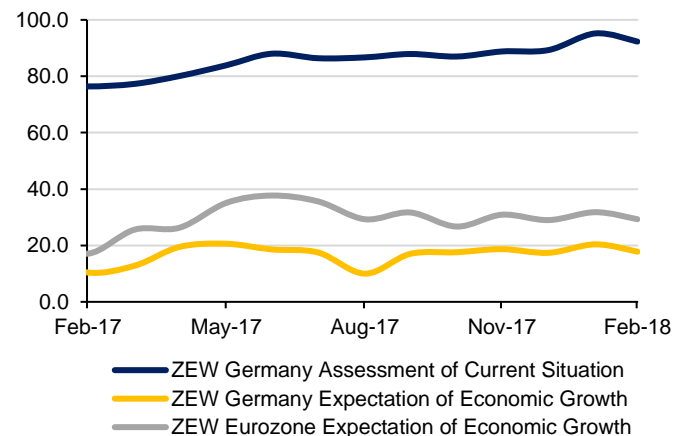
Eurozone PMIs



IFO Surveys



ZEW Surveys



Source: Bloomberg, Emirates NBD Research

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