



بنك الإمارات دبي الوطني  
Emirates NBD

Weekly  
Calendar  
19 February 2017

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# Economic Calendar

## Sunday 19<sup>th</sup> February – Saturday 25<sup>th</sup> February

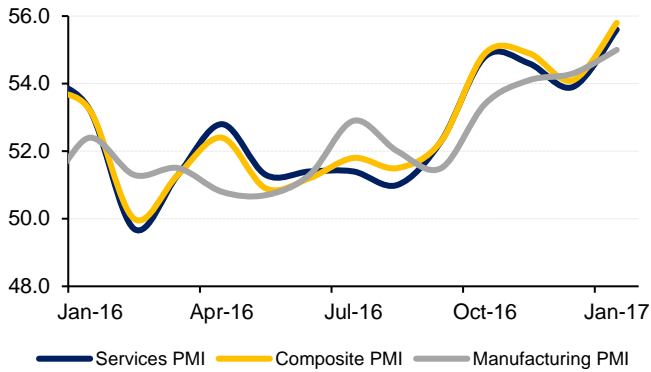
Monday 20 <sup>th</sup>	Country	Data	Survey	Previous
03:50	JN	Trade Balance*	-¥625.9b	¥641.4b
03:50	JN	Exports (YoY)	5.00%	5.40%
3:50	JN	Imports (YoY)	4.80%	-2.60%
11:00	GE	PPI (YoY)	2.00%	1.00%
11:00	GE	PPI (MoM)	0.30%	0.40%
15:00	UK	CBI Trends Total Orders	4	5
15:00	UK	CBI Trends Selling Prices	N/A	28
18:00	BE	<a href="#">Euro-Area Finance Ministers Discuss Greece's Stalled Bailout</a>	N/A	N/A
19:00	EC	Consumer Confidence	-4.9	-4.9
Tuesday 21 <sup>st</sup>				
N/A	NZ	Dairy Auction Avg. Winning Price MT	N/A	\$3,537
N/A	NZ	Dairy Auction Whole Milk Powder MT	N/A	\$3,314
03:00	NZ	<a href="#">Finance Minister Joyce Speaks</a>	N/A	N/A
04:30	JN	Nikkei Japan PMI Mfg	N/A	52.7
04:30	AU	<a href="#">RBA Feb. Meeting Minutes</a>	N/A	N/A
12:30	GE	Markit/BME Germany Manufacturing PMI	56	56.4
12:30	GE	Markit Germany Services PMI	53.6	53.4
12:30	GE	Markit/BME Germany Composite PMI	54.8	54.8
13:00	EC	Markit Eurozone Manufacturing PMI*	55	55.2
13:00	EC	Markit Eurozone Services PMI*	53.7	53.7
13:00	EC	Markit Eurozone Composite PMI*	54.3	54.4
13:30	UK	Public Sector Net Borrowing	-14.5b	6.4b
14:00	UK	<a href="#">BOE Governor Mark Carney Speaks in U.K. Parliament</a>	N/A	N/A
18:45	US	Markit US Manufacturing PMI*	55.3	55
18:45	US	Markit US Services PMI*	55.8	55.6
18:45	US	Markit US Composite PMI*	N/A	55.8

Wednesday 22 <sup>nd</sup>	Country	Data	Survey	Previous
04:30	AU	Wage Price Index (QoQ)	0.50%	0.40%
04:30	AU	Wage Price Index (YoY)	1.90%	1.90%
13:00	GE	IFO Business Climate*	109.6	109.8
13:00	GE	IFO Expectations*	103	103.2
13:00	GE	IFO Current Assessment*	116.6	116.9
13:30	UK	GDP (QoQ)	0.60%	0.60%
13:30	UK	GDP (YoY)	2.20%	2.20%
14:00	EC	CPI (MoM)	-0.80%	0.50%
14:00	EC	CPI (YoY)*	1.80%	1.80%
14:00	EC	CPI Core (YoY)	0.90%	0.90%
17:30	CA	Retail Sales Ex Auto (MoM)	0.60%	0.10%
17:30	CA	Retail Sales (MoM)	0.00%	0.20%
19:00	US	Existing Home Sales*	5.54m	5.49m
23:00	US	FOMC Meeting Minutes	N/A	N/A
Thursday 23 <sup>rd</sup>				
09:00	JN	Leading Index CI	N/A	105.2
11:00	GE	GDP SA (QoQ)	0.40%	0.40%
11:00	GE	GDP WDA (YoY)	1.70%	1.70%
11:00	GE	GDP NSA (YoY)	1.20%	1.20%
15:00	UK	CBI Retailing Reported Sales	2	-8
15:00	UK	CBI Total Dist. Reported Sales	24	26
17:30	US	Chicago Fed Nat Activity Index	-0.03	0.14
17:30	US	Initial Jobless Claims	240k	239k
18:00	US	FHFA House Price Index (MoM)	0.40%	0.50%
20:00	US	Kansas City Fed Manf. Activity	9	9
Friday 24 <sup>th</sup>				
17:30	CA	CPI NSA (MoM)	0.40%	-0.20%
17:30	CA	CPI (YoY)	1.60%	1.50%
19:00	US	New Home Sales*	571k	536k
19:00	US	U. of Mich. Sentiment	96	95.7

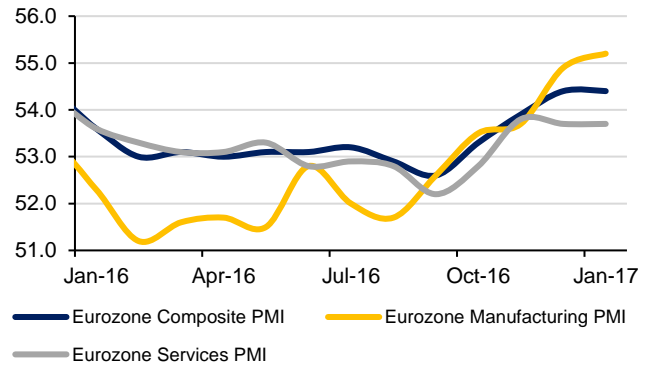
Source: Bloomberg, Emirates NBD Research (\* denotes a graph is available)

## Highlights of the week.

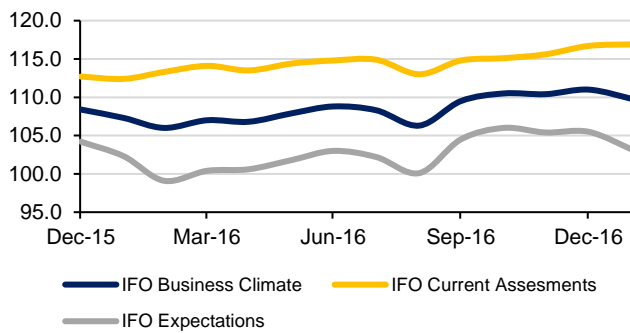
### US PMIs



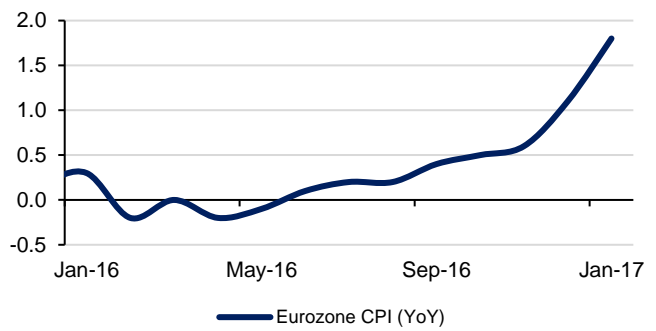
### Eurozone PMIs



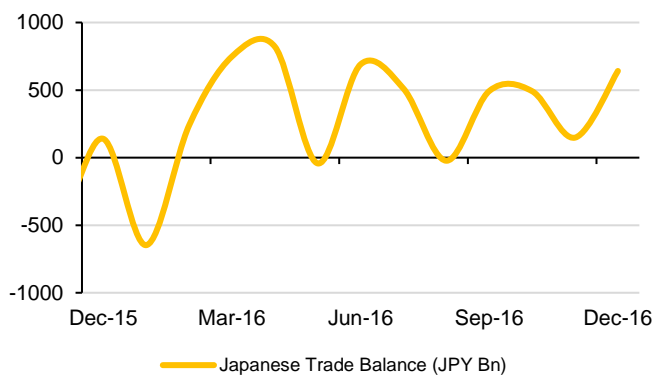
### German IFO Surveys



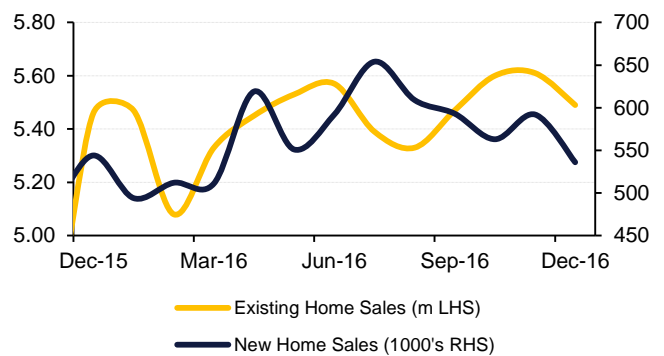
### Eurozone Inflation



### Japanese Trade Balance



### US Housing Data



Source: Bloomberg, Emirates NBD Research

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