



بنك الإمارات دبي الوطني
Emirates NBD

Weekly
Calendar
23 April 2017

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Economic Calendar

Sunday 23rd April – Saturday 29th April

Monday 24 th	Country	Data	Survey	Previous
03:01	UK	Rightmove House Prices (MoM)	N/A	1.30%
03:01	UK	Rightmove House Prices (YoY)	N/A	2.30%
12:00	GE	IFO Business Climate*	112.4	112.3
12:00	GE	IFO Expectations*	105.9	105.7
12:00	GE	IFO Current Assessment*	119.2	119.3
14:00	UK	CBI Business Optimism	12	15
14:00	UK	CBI Trends Total Orders	6	8
14:00	UK	CBI Trends Selling Prices	27	29
16:30	US	Chicago Fed Nat Activity Index	0.5	0.34
18:30	US	Dallas Fed Manf. Activity	17	16.9
Tuesday 25 th				
03:50	JN	PPI Services (YoY)	0.80%	0.80%
17:00	US	FHFA House Price Index (MoM)	0.40%	0.00%
18:00	US	New Home Sales	584k	592k
18:00	US	New Home Sales (MoM)	-1.40%	6.10%
18:00	US	Conf. Board Consumer Confidence	123	125.6
18:00	US	Richmond Fed Manufact. Index	16	22
Wednesday 26 th				
05:00	AU	Skilled Vacancies (MoM)	N/A	0.10%
05:30	AU	CPI (QoQ)	0.60%	0.50%
05:30	AU	CPI (YoY)	2.20%	1.50%
07:00	NZ	Credit Card Spending (MoM)	N/A	-1.40%
07:00	NZ	Credit Card Spending (YoY)	N/A	5.30%
08:30	JN	All Industry Activity Index (MoM)	0.60%	0.10%
15:00	TU	Benchmark Repurchase Rate	8.00%	8.00%
15:00	TU	Overnight Lending Rate	9.25%	9.25%
15:00	TU	Overnight Borrowing Rate	7.25%	7.25%
15:00	TU	Late Liquidity Lending Rate	11.88%	11.75%
16:30	CA	Retail Sales (MoM)	0.00%	2.20%
16:30	CA	Retail Sales Ex Auto (MoM)	-0.30%	1.70%

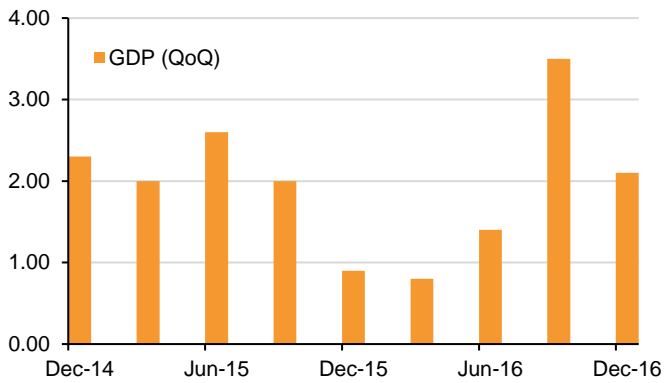
Thursday 27 th	Country	Data	Survey	Previous
N/A	JN	BOJ Policy Balance Rate*	-0.100%	-0.100%
N/A	JN	BOJ Monetary Policy Statement	N/A	N/A
05:30	CH	Industrial Profits (YoY)	N/A	N/A
13:00	EC	Economic Confidence	108.1	107.9
13:00	EC	Business Climate Indicator	0.82	0.82
13:00	EC	Industrial Confidence	1.3	1.2
13:00	EC	Services Confidence	12.9	12.7
13:00	EC	Consumer Confidence	-3.6	-3.6
15:45	EC	ECB Main Refinancing Rate*	0.00%	0.00%
15:45	EC	ECB Marginal Lending Facility	0.25%	0.25%
15:45	EC	ECB Deposit Facility Rate*	-0.40%	-0.40%
15:45	EC	ECB Asset Purchase Target	EU60b	EU80b
16:00	GE	CPI (MoM)	-0.10%	0.20%
16:00	GE	CPI (YoY)	1.90%	1.60%
16:30	US	Advance Goods Trade Balance	-\$65.4b	-\$64.8b
16:30	US	Wholesale Inventories (MoM)	0.30%	0.40%
16:30	US	Durable Goods Orders	1.30%	1.80%
16:30	US	Initial Jobless Claims	243k	244k
18:00	US	Pending Home Sales (MoM)	-1.00%	5.50%
18:00	US	Pending Home Sales NSA (YoY)	N/A	-2.40%
19:00	US	Kansas City Fed Manf. Activity	16	20
Friday 28 th				
02:45	NZ	Building Permits (MoM)	N/A	14.00%
02:45	NZ	Trade Balance NZD	370m	-18m
02:45	NZ	Exports NZD	4.66b	4.01b
02:45	NZ	Imports NZD	4.30b	4.02b
03:30	JN	Jobless Rate	2.90%	2.80%
03:30	JN	Natl CPI (YoY)	0.30%	0.30%
3:50	JN	Retail Sales (MoM)	-0.30%	0.20%
3:50	JN	Retail Trade (YoY)	1.50%	0.10%
3:50	JN	Industrial Production (MoM)	-0.80%	3.20%

Friday 28 th	Country	Data	Survey	Previous
03:50	JN	Industrial Production (YoY)	4.00%	4.70%
05:00	NZ	ANZ Activity Outlook	N/A	38.8
05:00	NZ	ANZ Business Confidence	N/A	11.3
09:30	FR	GDP (QoQ)	0.40%	0.40%
09:30	FR	GDP (YoY)	0.90%	1.10%
10:00	GE	Retail Sales (MoM)	0.00%	1.80%
10:00	GE	Retail Sales (YoY)	2.20%	-2.10%
11:30	TU	Central Bank Inflation Report	N/A	N/A
12:30	UK	GDP (QoQ)*	0.40%	0.70%
12:30	UK	GDP (YoY)	2.30%	1.90%
16:30	US	Employment Cost Index	0.60%	0.50%
16:30	CA	GDP (YoY)	2.60%	2.30%
16:30	CA	GDP (MoM)	0.10%	0.60%
16:30	CA	Industrial Product Price (MoM)	0.30%	0.10%
16:30	US	GDP Annualized (QoQ)*	1.10%	2.10%
16:30	US	Personal Consumption*	0.90%	3.50%
16:30	US	GDP Price Index	2.00%	2.10%
16:30	US	Core PCE (QoQ)	2.00%	1.30%
18:00	US	U. of Mich. Sentiment	98	98
18:00	US	U. of Mich. Current Conditions	N/A	115.2
18:00	US	U. of Mich. Expectations	N/A	86.9
18:00	US	U. of Mich. 1 Yr Inflation	N/A	2.50%
18:00	US	U. of Mich. 5-10 Yr Inflation	N/A	2.40%

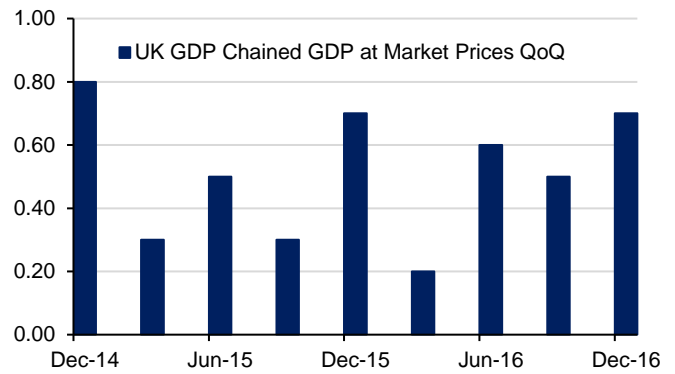
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

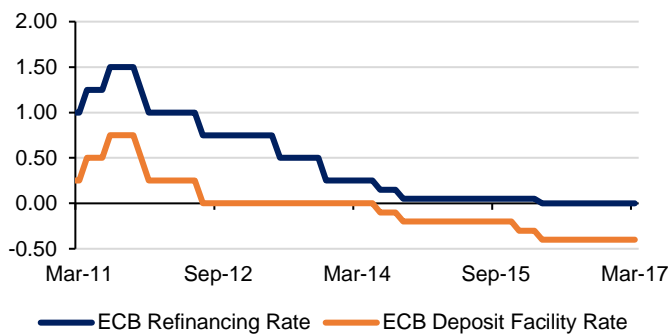
US GDP



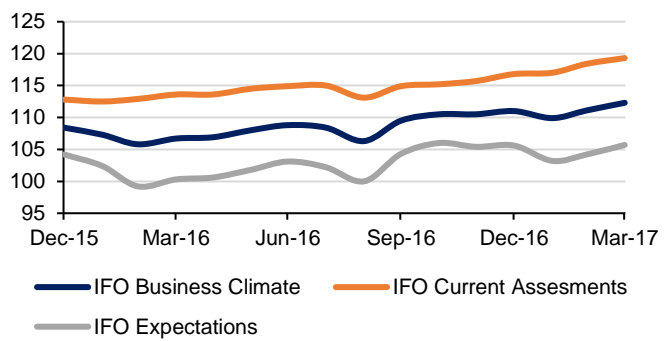
UK GDP



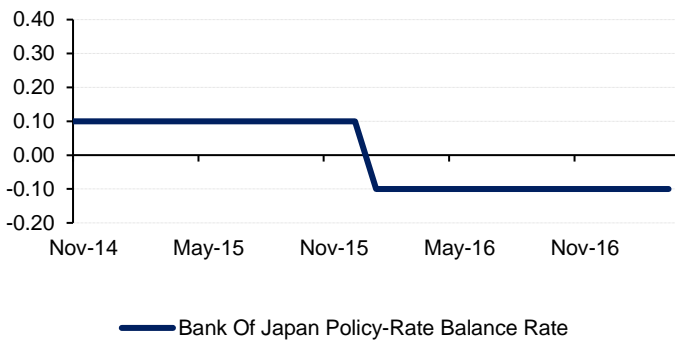
ECB Monetary Policy



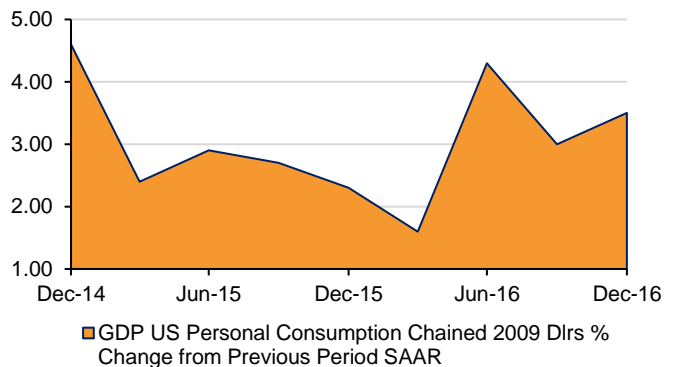
IFO Surveys



BOJ Policy Balance Rate



US Personal Consumption



Source: Bloomberg, Emirates NBD Research

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