



بنك الإمارات دبي الوطني
Emirates NBD

Weekly Calendar 23 July 2017

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Economic Calendar

Sunday 23rd July – Saturday 29th July

Monday 24 th	Country	Data	Survey	Previous
04:30	JN	Nikkei Japan PMI Mfg	N/A	52.4
11:30	GE	Markit/BME Germany Manufacturing PMI	59.2	59.6
11:30	GE	Markit Germany Services PMI	54.3	54
11:30	GE	Markit/BME Germany Composite PMI	56.3	56.4
12:00	EC	Markit Eurozone Manufacturing PMI*	57.2	57.4
12:00	EC	Markit Eurozone Services PMI*	55.4	55.4
12:00	EC	Markit Eurozone Composite PMI*	56.2	56.3
17:45	US	Markit US Manufacturing PMI*	52.2	52
17:45	US	Markit US Services PMI*	54	54.2
17:45	US	Markit US Composite PMI*	N/A	53
18:00	US	Existing Home Sales	5.57m	5.62m
Tuesday 25 th				
03:50	JN	BOJ Minutes of June 15-16 Meeting	N/A	N/A
12:00	GE	IFO Business Climate*	114.9	115.1
12:00	GE	IFO Expectations*	106.5	106.8
12:00	GE	IFO Current Assessment*	123.8	124.1
14:00	UK	CBI Business Optimism	0	1
14:00	UK	CBI Trends Total Orders	12	16
14:00	UK	CBI Trends Selling Prices	20	23
17:00	US	FHFA House Price Index (MoM)	0.50%	0.70%
18:00	US	Conf. Board Consumer Confidence	116	118.9
Wednesday 26 th				
02:45	NZ	Trade Balance NZD	100m	103m
02:45	NZ	Exports NZD	4.60b	4.95b
02:45	NZ	Imports NZD	4.39b	4.85b
05:30	AU	CPI (QoQ)	0.40%	0.50%
05:30	AU	CPI (YoY)	2.20%	2.10%

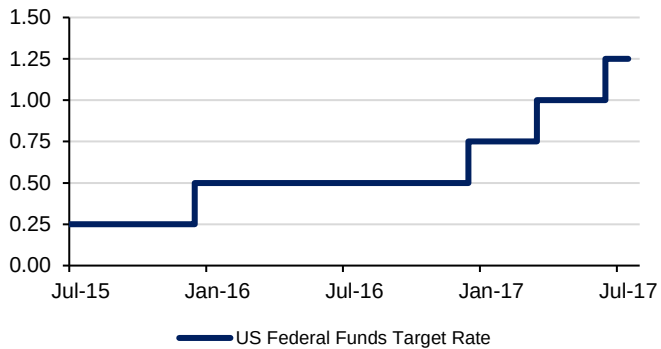
Wednesday 26 th	Country	Data	Survey	Previous
12:30	UK	GDP (QoQ)	0.30%	0.20%
12:30	UK	GDP (YoY)*	1.70%	2.00%
18:00	US	New Home Sales	615k	610k
22:00	US	FOMC Rate Decision (Upper Bound)*	1.25%	1.25%
22:00	US	FOMC Rate Decision (Lower Bound)	1.00%	1.00%
Thursday 27 th				
14:00	UK	CBI Retailing Reported Sales	10	12
14:00	UK	CBI Total Dist. Reported Sales	15	17
15:00	TU	Benchmark Repurchase Rate	8.00%	8.00%
15:00	TU	Overnight Lending Rate	9.25%	9.25%
15:00	TU	Overnight Borrowing Rate	7.25%	7.25%
15:00	TU	Late Liquidity Lending Rate	12.25%	12.25%
16:30	US	Durable Goods Orders	3.50%	-0.80%
16:30	US	Initial Jobless Claims	240k	233k
16:30	US	Advance Goods Trade Balance	-\$65.0b	-\$65.9b
16:30	US	Wholesale Inventories (MoM)	0.30%	0.40%
16:30	US	Retail Inventories (MoM)	N/A	0.60%
16:30	US	Chicago Fed Nat Activity Index	0.35	-0.26
19:00	US	Kansas City Fed Manf. Activity	12	11
Friday 28 th				
03:30	JN	Jobless Rate	3.00%	3.10%
03:30	JN	Natl CPI (YoY)	0.40%	0.40%
03:30	JN	Natl CPI Ex Fresh Food (YoY)	0.40%	0.40%
03:50	JN	BOJ Summary of Opinions at July 19-20 Meeting	N/A	N/A
03:50	JN	Retail Sales (MoM)	0.50%	-1.60%
03:50	JN	Retail Trade (YoY)	2.30%	2.00%
13:00	EC	Economic Confidence	110.8	111.1
13:00	EC	Business Climate Indicator	1.14	1.15
13:00	EC	Industrial Confidence	4.3	4.5
13:00	EC	Services Confidence	13.4	13.4
13:00	EC	Consumer Confidence	-1.7	-1.7

Friday 28 th	Country	Data	Survey	Previous
16:00	GE	CPI (MoM)	0.20%	0.20%
16:00	GE	CPI (YoY)	1.50%	1.60%
16:30	CA	GDP (MoM)	0.20%	0.20%
16:30	CA	GDP (YoY)	4.20%	3.30%
16:30	US	GDP Annualized (QoQ)*	2.50%	1.40%
16:30	US	Personal Consumption	2.80%	1.10%
16:30	US	GDP Price Index	1.30%	1.90%
16:30	US	Core PCE (QoQ)	0.70%	2.00%
16:30	US	Employment Cost Index	0.60%	0.80%
18:00	US	U. of Mich. Sentiment	93.1	93.1
18:00	US	U. of Mich. Current Conditions	N/A	113.2
18:00	US	U. of Mich. Expectations	N/A	80.2
18:00	US	U. of Mich. 1 Yr Inflation	N/A	2.70%
18:00	US	U. of Mich. 5-10 Yr Inflation	N/A	2.60%

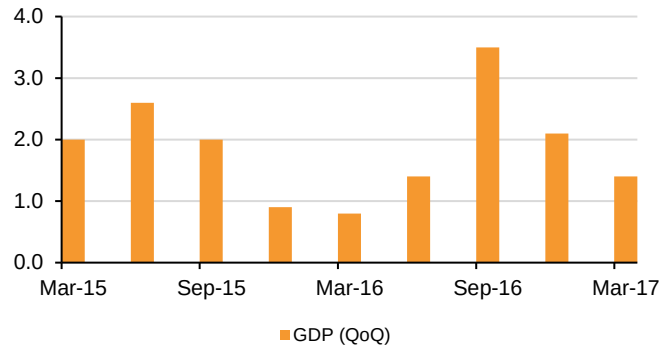
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

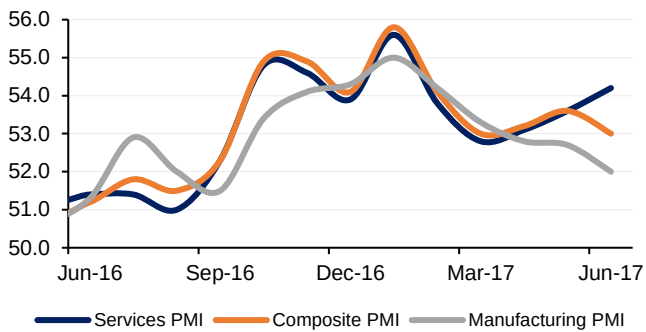
Fed Funds Target Rate



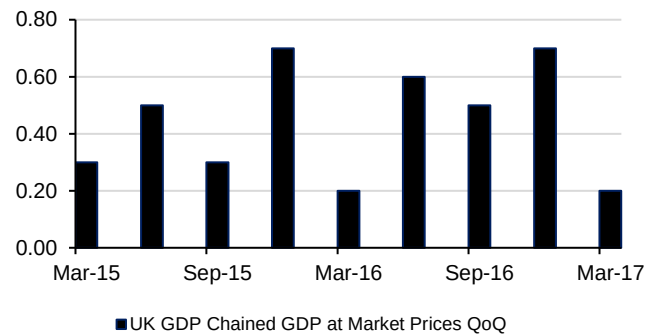
US GDP



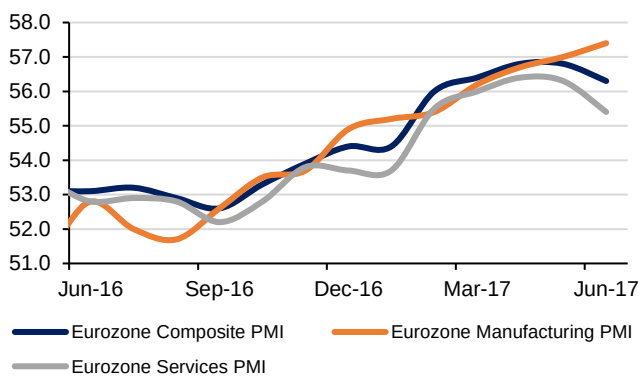
US PMIs



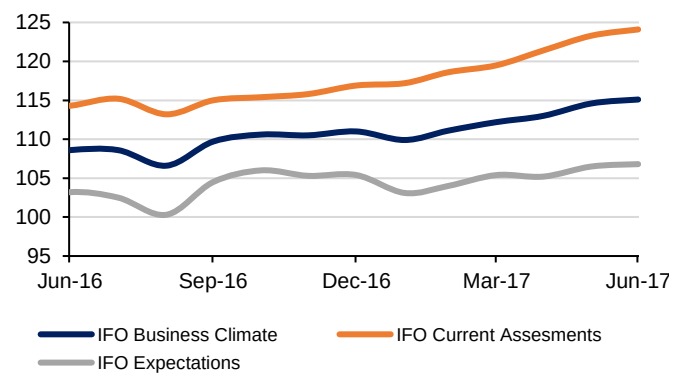
UK GDP



Eurozone PMIs



IFO Surveys



Source: Bloomberg, Emirates NBD Research

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