



بنك الإمارات دبي الوطني  
Emirates NBD

Weekly  
Calendar  
24 September 2017

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# Economic Calendar

Sunday 24<sup>th</sup> September – Saturday 30<sup>th</sup> September

Monday 25 <sup>th</sup>	Country	Data	Survey	Previous
04:30	JN	Nikkei Japan PMI Manufacturing	N/A	52.2
09:00	JN	Leading Index CI	N/A	105
11:00	EC	ECB Vice President Constancio speaks in Frankfurt	N/A	N/A
12:00	GE	IFO Business Climate*	116	115.9
12:00	GE	IFO Expectations*	108	107.9
12:00	GE	IFO Current Assessment*	124.7	124.6
16:30	US	Chicago Fed Nat Activity Index	-0.25	-0.01
17:00	EC	ECB President Draghi speaks in Brussels	N/A	N/A
18:30	US	Dallas Fed Manufacturing Activity	11.5	17
20:40	US	Fed's Evans Speaks on Economy and Monetary Policy	N/A	N/A
Tuesday 26 <sup>th</sup>				
01:45	NZ	Trade Balance NZD	-825m	85m
01:45	NZ	Exports NZD	4.05b	4.63b
01:45	NZ	Imports NZD	4.80b	4.55b
03:50	JN	BOJ Minutes of July 19-20 Meeting	N/A	N/A
18:00	US	New Home Sales	588k	571k
18:00	US	New Home Sales (MoM)	2.90%	-9.40%
18:00	US	Conf. Board Consumer Confidence	120	122.9
20:45	US	Yellen Speaks on Inflation, Uncertainty, and Monetary Policy	N/A	N/A
Wednesday 27 <sup>th</sup>				
05:30	CH	Industrial Profits (YoY)	N/A	16.50%
16:30	US	Durable Goods Orders	1.00%	-6.80%
16:30	US	Durables Ex Transportation	0.30%	0.60%

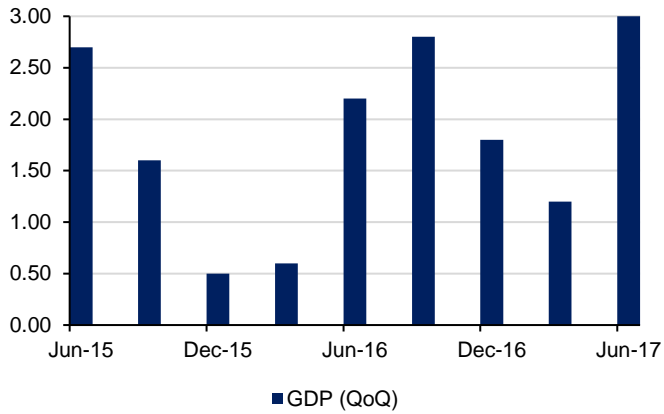
Thursday 28 <sup>th</sup>	Country	Data	Survey	Previous
00:00	NZ	RBNZ Official Cash Rate*	1.75%	1.75%
13:00	EC	Economic Confidence	112	111.9
13:00	EC	Business Climate Indicator	1.12	1.09
13:00	EC	Industrial Confidence	5.1	5.1
13:00	EC	Services Confidence	15	14.9
13:00	EC	Consumer Confidence	-1.2	-1.2
16:00	GE	CPI (MoM)	0.10%	0.10%
16:00	GE	CPI (YoY)	1.80%	1.80%
16:30	US	GDP Annualized (QoQ)*	3.10%	3.00%
16:30	US	Personal Consumption	3.30%	3.30%
16:30	US	GDP Price Index	1.00%	1.00%
16:30	US	Core PCE (QoQ)	0.90%	0.90%
16:30	US	Initial Jobless Claims	270k	259k
16:30	US	Advance Goods Trade Balance	-\$65.1b	-\$65.1b
16:30	US	Wholesale Inventories (MoM)	0.40%	0.60%
17:45	US	Fed's George Speaks on Economy and Monetary Policy	N/A	N/A
19:00	US	Kansas City Fed Manufacturing Activity	14	16
<b>Friday 29<sup>th</sup></b>				
03:30	JN	Jobless Rate	2.80%	2.80%
03:30	JN	Natl CPI (YoY)*	0.70%	0.40%
03:30	JN	Natl CPI Ex Fresh Food (YoY)	0.70%	0.50%
03:50	JN	BOJ Summary of Opinions at Sept.20-21 Meeting	N/A	N/A
03:50	JN	Retail Sales (MoM)	-0.80%	1.10%
03:50	JN	Retail Trade (YoY)	2.40%	1.90%
12:30	UK	Current Account Balance	-15.9b	-16.9b
12:30	UK	GDP (QoQ)*	0.30%	0.30%
12:30	UK	GDP (YoY)	1.70%	1.70%
16:30	CA	GDP (MoM)	0.10%	0.30%
16:30	CA	GDP (YoY)	3.90%	4.30%
16:30	US	Personal Income*	0.20%	0.40%
16:30	US	Personal Spending*	0.10%	0.30%

Friday 29 <sup>th</sup>	Country	Data	Survey	Previous
16:30	US	PCE Deflator (MoM)	0.30%	0.10%
16:30	US	PCE Deflator (YoY)	1.50%	1.40%
16:30	US	PCE Core (MoM)	0.20%	0.10%
16:30	US	PCE Core (YoY)	1.40%	1.40%
17:45	US	Chicago Purchasing Manager	58.7	58.9
18:00	US	University of Mich. Sentiment	95.3	95.3

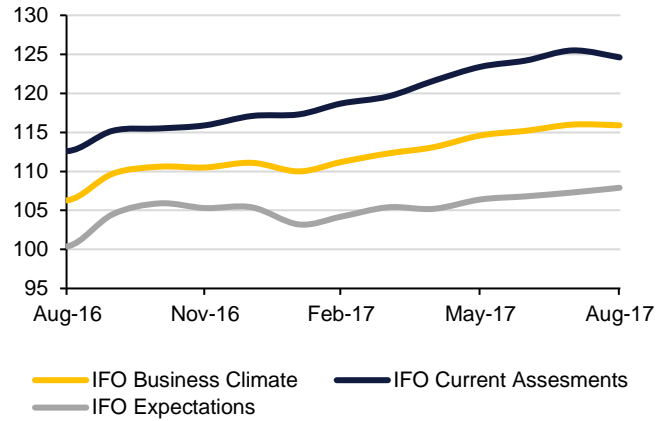
Source: Bloomberg, Emirates NBD Research (\* denotes a graph is available)

## Highlights of the week.

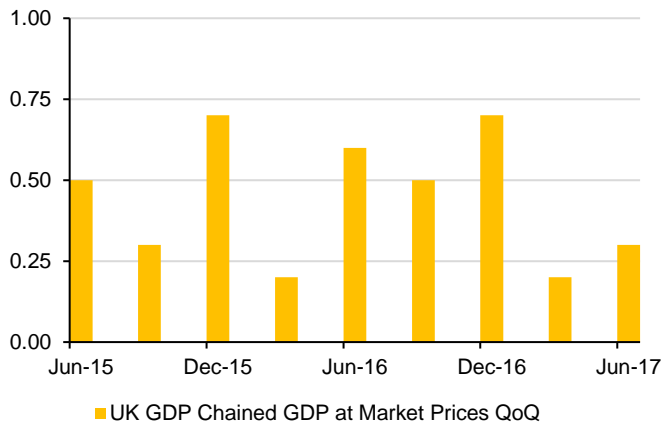
### US GDP



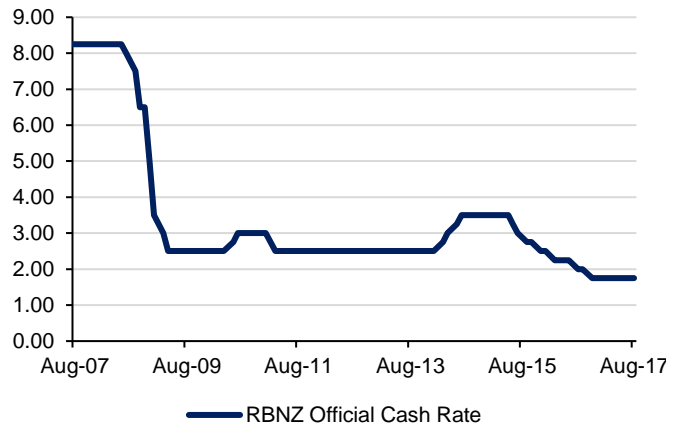
### IFO Surveys



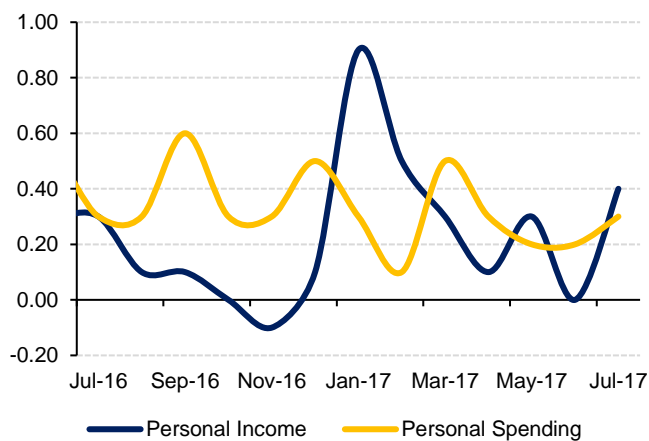
### UK GDP



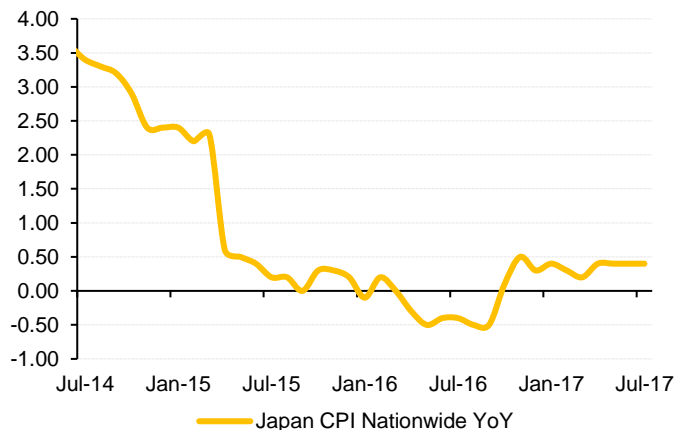
### RBNZ Official Cash Rate



### US Personal Income and Spending



### Japanese Inflation



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