



بنك الإمارات دبي الوطني
Emirates NBD

Weekly
Calendar
29 January 2017

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Economic Calendar

Sunday 29th January – Saturday 4th February

Monday 30 th	Country	Data	Survey	Previous
01:45	NZ	Trade Balance NZD	-98m	-705m
01:45	NZ	Exports NZD	4.23b	3.86b
01:45	NZ	Imports NZD	4.34b	4.56b
03:50	JN	Retail Trade (YoY)	1.70%	1.70%
03:50	JN	Retail Sales (MoM)	-0.50%	0.20%
14:00	EC	Economic Confidence	107.8	107.8
14:00	EC	Business Climate Indicator	0.8	0.79
14:00	EC	Industrial Confidence	0.2	0.1
14:00	EC	Services Confidence	12.7	12.9
17:00	GE	CPI (YoY)	2.00%	1.70%
17:00	GE	CPI (MoM)	-0.50%	0.70%
17:30	US	Personal Income*	0.40%	0.00%
17:30	US	Personal Spending*	0.50%	0.20%
17:30	US	PCE Core (YoY)	1.70%	1.60%
17:30	US	PCE Core (YoY)	1.70%	1.60%
Tuesday 31st				
03:50	JN	Industrial Production (MoM)	0.30%	1.50%
03:50	JN	Industrial Production (YoY)	3.00%	4.60%
03:30	JN	Jobless Rate	3.10%	3.10%
12:55	GE	Unemployment Claims Rate SA	6.00%	6.00%
14:00	EC	Unemployment Rate	9.80%	9.80%
14:00	EC	Q4 2016 GDP SA (QoQ)*	0.40%	0.30%
17:30	US	Employment Cost Index	0.60%	0.60%
17:30	CA	November 2016 GDP (MoM)	0.30%	-0.30%
17:30	CA	November 2016 GDP (YoY)	1.40%	1.50%
Wednesday 1st				
01:45	NZ	Unemployment Rate	4.80%	4.90%
05:00	CH	Non-manufacturing PMI*	N/A	54.5
05:00	CH	Manufacturing PMI*	51.2	51.4
13:00	EC	Markit Eurozone Manufacturing PMI	55.1	55.1
17:15	US	ADP Employment Change	167k	153k

Wednesday 1 st	Country	Data	Survey	Previous
18:45	US	Markit US Manufacturing PMI	55.1	55.1
19:00	US	ISM Manufacturing	55	54.7
23:00	US	FOMC Rate Decision (Upper Bound)*	0.75%	0.75%
23:00	US	FOMC Rate Decision (Lower Bound)	0.50%	0.50%
Thursday 2 nd				
13:00	EC	ECB Publishes Economic Bulletin	N/A	N/A
14:00	EC	PPI (MoM)	0.50%	0.30%
14:00	EC	PPI (YoY)	1.20%	0.10%
16:00	UK	Bank of England Bank Rate*	0.25%	0.25%
16:00	UK	BOE Asset Purchase Target*	435b	435b
16:00	UK	BOE Corporate Bond Target	10b	10b
16:00	UK	Bank of England Inflation Report	N/A	N/A
16:30	US	Challenger Job Cuts (YoY)	N/A	42.40%
17:30	US	Nonfarm Productivity	0.90%	3.10%
17:30	US	Unit Labor Costs	1.90%	0.70%
17:30	US	Initial Jobless Claims	250k	259k
Friday 3 rd				
03:50	JN	BOJ Minutes of Dec. 19-20 Meeting	N/A	N/A
04:30	JN	Nikkei Japan PMI Services	N/A	52.3
04:30	JN	Nikkei Japan PMI Composite	N/A	52.8
05:45	CH	Caixin China PMI Manufacturing	51.8	51.9
09:00	IN	Nikkei India PMI Services	N/A	46.8
09:00	IN	Nikkei India PMI Composite	N/A	47.6
11:00	TU	CPI (MoM)	1.76%	1.64%
11:00	TU	CPI (YoY)	8.60%	8.53%
13:00	EC	Markit Eurozone Services PMI	53.6	53.6
13:00	EC	Markit Eurozone Composite PMI	54.3	54.3
14:00	EC	Retail Sales (MoM)	0.30%	-0.40%
14:00	EC	Retail Sales (YoY)	1.80%	2.30%
17:30	US	Change in Nonfarm Payrolls*	175k	156k
17:30	US	Unemployment Rate*	4.70%	4.70%

Friday 3 rd	Country	Data	Survey	Previous
17:30	US	Average Hourly Earnings (MoM)	0.30%	0.40%
17:30	US	Average Hourly Earnings (YoY)	2.70%	2.90%
18:45	US	Markit US Services PMI	N/A	55.1
18:45	US	Markit US Composite PMI	N/A	55.4
19:00	US	ISM Non-Manf. Composite	57	57.2
19:00	US	Factory Orders	1.00%	-2.40%
19:00	US	Durable Goods Orders	N/A	-0.40%

Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

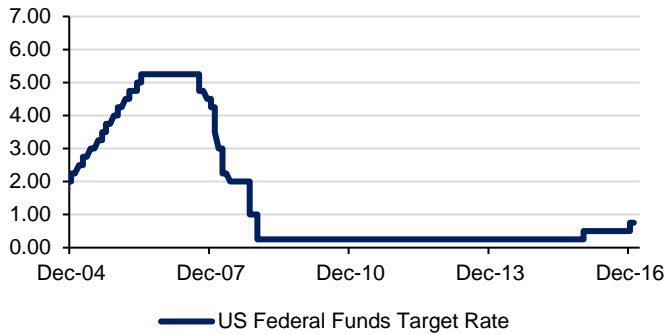
Data expected for release (grouped by country):

Expected Timeframe	Country	Data	Previous
After 29 th January	Kuwait	December Budget Balance YTD (YoY)	N/A
3 rd February 13:00	Lebanon	BLOM Lebanon PMI	47.0
3 rd February	Morocco	Unemployment Rate	9.6%
After 29 th January	Oman	Budget Balance Month	-378.8m
After 29 th January	Saudi Arabia	Q3 GDP Constant Prices (QoQ)	-1.31%
After 29 th January	United Arab Emirates	November CPI (MoM)	0.05%

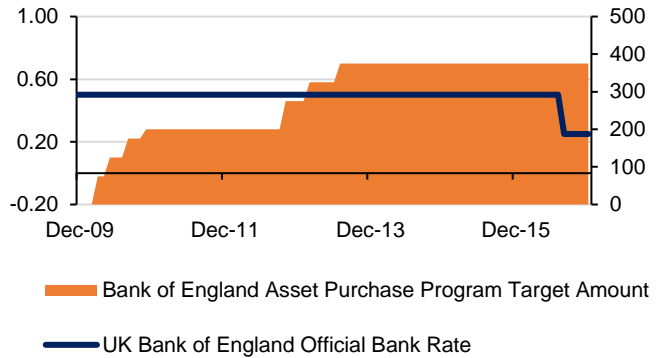
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

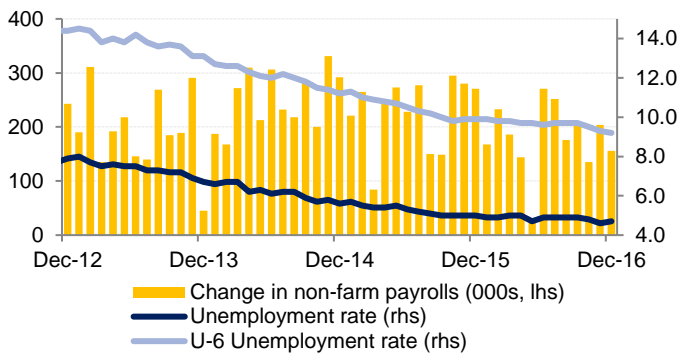
FOMC Rate Decision



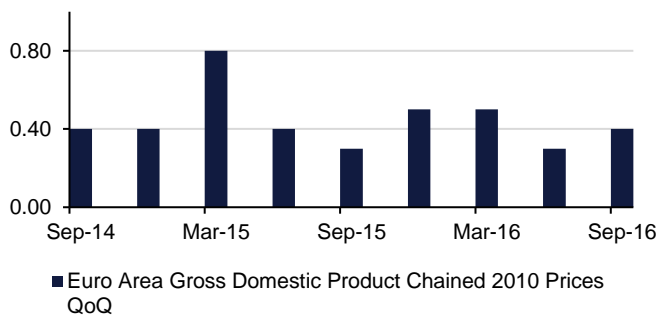
BOE Rate Decision



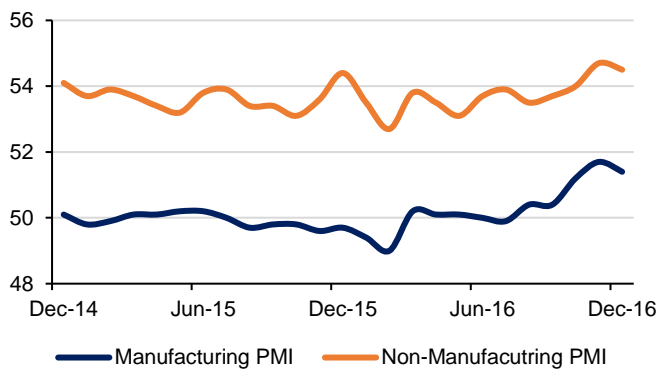
US Employment Data



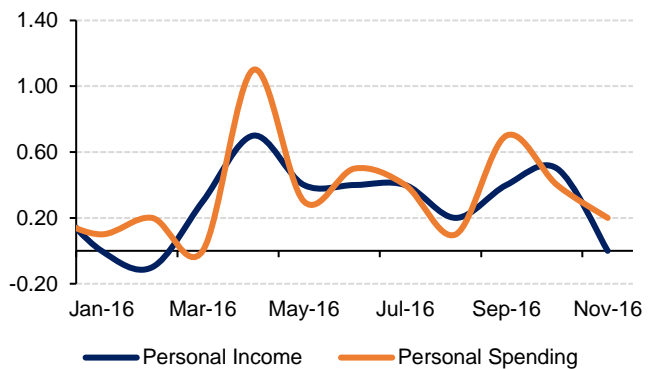
Eurozone GDP



China PMIs



US Personal Income and Spending



Source: Bloomberg, Emirates NBD Research

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