



بنك الإمارات دبي الوطني  
Emirates NBD

## Weekly Calendar 3 June 2018

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# Economic Calendar

Sunday 3<sup>rd</sup> June – Saturday 9<sup>th</sup> June

Monday 4 <sup>th</sup>	Country	Data	Survey	Previous
05:00	AU	Melbourne Institute Inflation (YoY)	N/A	2.00%
05:30	AU	Company Operating Profit (QoQ)	3.00%	2.20%
05:30	AU	Retail Sales (MoM)	0.30%	0.00%
11:00	TU	CPI (YoY)	12.15%	10.85%
12:30	EC	Sentix Investor Confidence	18.5	19.2
13:00	EC	PPI (MoM)	0.20%	0.10%
13:00	EC	PPI (YoY)	2.40%	2.10%
18:00	US	Factory Orders	-0.50%	1.60%
18:00	US	Durable Goods Orders	N/A	-1.70%
Tuesday 5 <sup>th</sup>				
02:00	NZ	N.Z. Government 10-Month Financial Statements	N/A	N/A
04:30	JN	Nikkei Japan PMI Composite	N/A	53.1
05:45	CH	Caixin China PMI Composite	N/A	52.3
05:45	CH	Caixin China PMI Services	52.9	52.9
08:15	EG	Emirates NBD Egypt PMI*	N/A	50.1
08:15	SR	Emirates NBD Saudi Arabia PMI*	N/A	51.4
08:15	UE	Emirates NBD UAE PMI*	N/A	55.1
08:30	AU	RBA Cash Rate Target*	1.50%	1.50%
09:00	IN	Nikkei India PMI Services	N/A	51.4
12:00	EC	Markit Eurozone Services PMI	53.9	53.9
12:00	EC	Markit Eurozone Composite PMI	54.1	54.1
12:30	UK	Markit/CIPS UK Services PMI	53	52.8
12:30	UK	Markit/CIPS UK Composite PMI	53.4	53.2
13:00	EC	Retail Sales (YoY)	1.70%	0.80%
13:00	EC	Retail Sales (YoY)	1.70%	0.80%
17:45	US	Markit US Services PMI	55.7	55.7
17:45	US	Markit US Composite PMI	N/A	55.7
18:00	US	JOLTS Job Openings	6300	6550
18:00	US	ISM Composite PMI	57.6	56.8

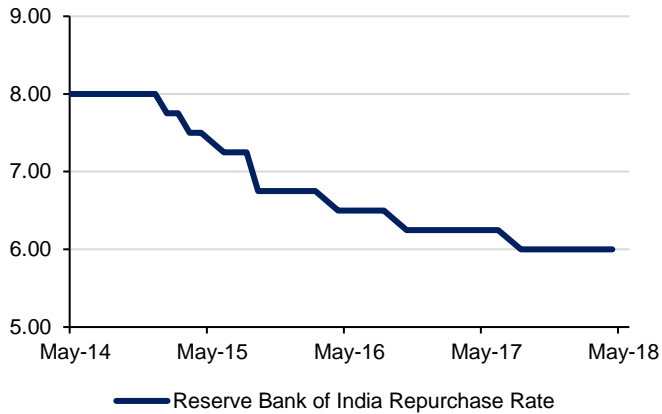
Wednesday 6 <sup>th</sup>	Country	Data	Survey	Previous
04:00	JN	Real Cash Earnings (YoY)	0.30%	0.80%
05:30	AU	GDP SA (QoQ)	0.80%	0.40%
05:30	AU	GDP (YoY)	2.70%	2.40%
12:10	EC	Markit Eurozone Retail PMI	N/A	48.6
13:00	IN	RBI Repurchase Rate*	6.00%	6.00%
13:00	IN	RBI Reverse Repo Rate*	5.75%	5.75%
13:00	IN	RBI Cash Reserve Ratio*	4.00%	4.00%
16:30	US	Revisions: Trade Balance	N/A	N/A
16:30	US	Nonfarm Productivity	0.60%	0.70%
16:30	US	Unit Labor Costs	2.80%	2.70%
16:30	US	Trade Balance	-\$49.1b	-\$49.0b
Thursday 7 <sup>th</sup>				
05:30	AU	Trade Balance	A\$1000m	A\$1527m
10:00	GE	Factory Orders WDA (YoY)	3.60%	3.10%
13:00	EC	Gross Fix Cap (QoQ)	0.70%	0.90%
13:00	EC	Government Expend (QoQ)	0.20%	0.30%
13:00	EC	Household Cons (QoQ)	0.20%	0.20%
13:00	EC	GDP SA (QoQ)	0.40%	0.40%
13:00	EC	GDP SA (YoY)*	2.50%	2.50%
15:00	TU	One-Week Repo Rate	16.75%	16.50%
15:00	TU	Overnight Lending Rate	18.75%	18.00%
15:00	TU	Overnight Borrowing Rate	15.50%	15.00%
15:00	TU	Late Liquidity Lending Rate	19.50%	19.50%
18:30	TU	Cash Budget Balance	N/A	-12.90b
23:00	US	Consumer Credit	\$14.000b	\$11.622b
Friday 8 <sup>th</sup>				
N/A	CH	Trade Balance*	\$32.45b	\$28.78b
N/A	CH	Exports (YoY)	11.10%	12.90%
N/A	CH	Imports (YoY)	19.60%	21.50%
03:50	JN	BoP Current Account Balance	¥2147.8b	¥3122.3b
03:50	JN	GDP SA (QoQ)	-0.20%	-0.20%

Friday 8 <sup>th</sup>	Country	Data	Survey	Previous
03:50	JN	GDP Annualized SA (QoQ)*	-0.50%	-0.60%
03:50	JN	GDP Nominal SA (QoQ)	-0.30%	-0.40%
10:00	GE	Trade Balance	20.2b	25.2b
10:00	GE	Industrial Production WDA (YoY)	2.80%	3.20%
12:30	UK	BoE/TNS Inflation Next 12 Months	N/A	2.90%
16:30	CA	Capacity Utilization Rate	86.30%	86.00%
16:30	CA	Net Change in Employment	22.0k	-1.1k
16:30	CA	Unemployment Rate	5.80%	5.80%
16:30	CA	Hourly Earnings Permanent Employment (YoY)	N/A	3.30%

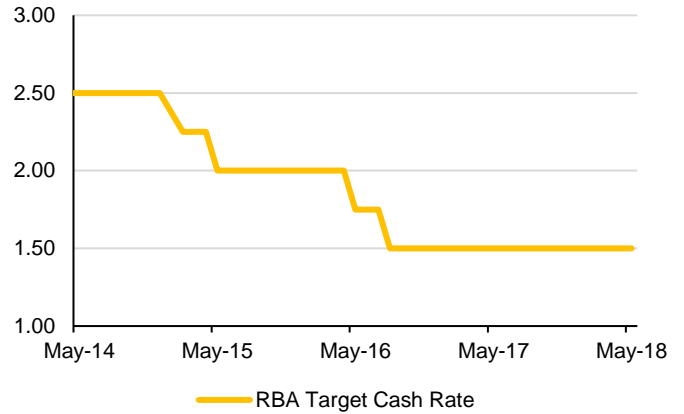
Source: Bloomberg, Emirates NBD Research (\* denotes a graph is available)

## Highlights of the week.

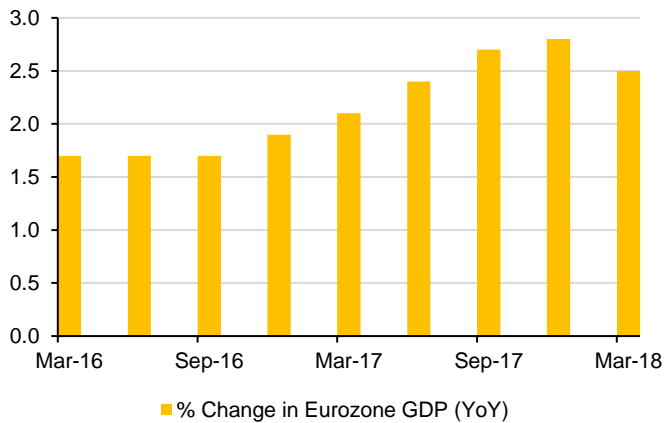
### RBI Repurchase Rate



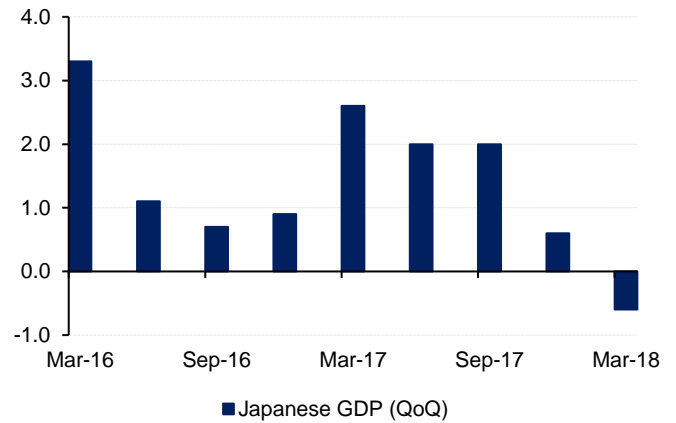
### RBA Cash Rate Target



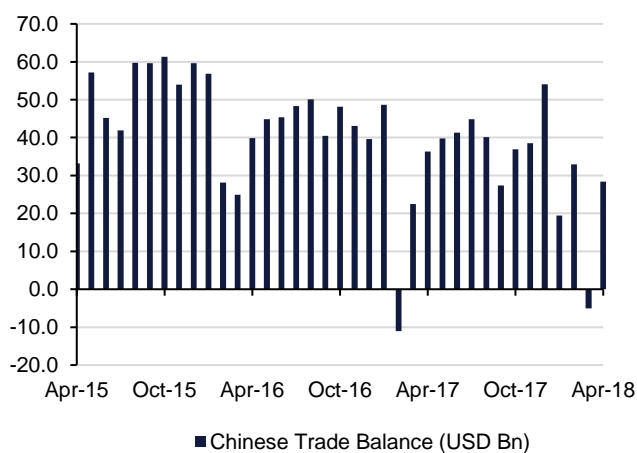
### Eurozone GDP



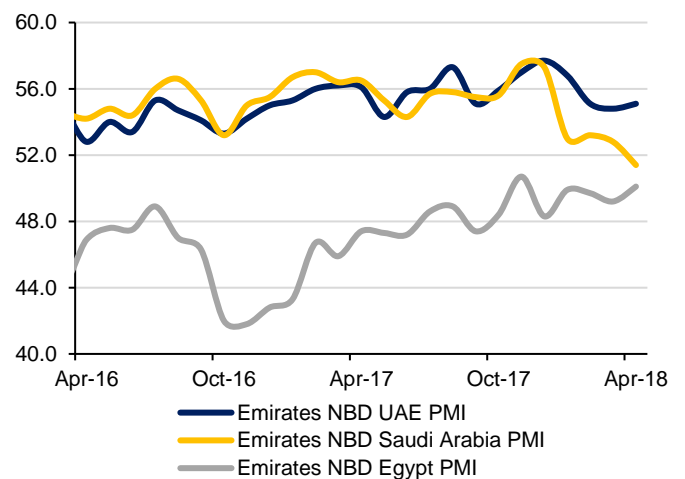
### Japan GDP



### Chinese Trade Balance



### Emirates NBD Regional PMIs



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