



بنك الإمارات دبي الوطني
Emirates NBD

Weekly
Calendar
4 February 2018

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Economic Calendar

Sunday 4th February – Saturday 10th February

Monday 5 th	Country	Data	Survey	Previous
04:00	AU	Melbourne Institute Inflation (YoY)	N/A	2.30%
04:30	JN	Nikkei Japan PMI Services	N/A	51.1
04:30	JN	Nikkei Japan PMI Composite	N/A	52.2
05:00	NZ	Treasury Publishes Monthly Economic Indicators	N/A	N/A
05:45	CH	Caixin China PMI Composite	N/A	53
05:45	CH	Caixin China PMI Services	53.5	53.9
08:15	EG	Emirates NBD Egypt PMI*	N/A	48.3
08:15	SR	Emirates NBD Saudi Arabia PMI*	N/A	57.3
08:15	UE	Emirates NBD UAE PMI*	N/A	57.7
09:00	IN	Nikkei India PMI Services	N/A	50.9
09:00	IN	Nikkei India PMI Composite	N/A	53
12:55	GE	Markit Germany Services PMI	57	57
12:55	GE	Markit/BME Germany Composite PMI	58.8	58.8
13:00	EC	Markit Eurozone Services PMI*	57.6	57.6
13:00	EC	Markit Eurozone Composite PMI*	58.6	58.6
13:30	UK	Markit/CIPS UK Services PMI	54.1	54.2
13:30	UK	Markit/CIPS UK Composite PMI	54.6	54.9
14:00	EC	Retail Sales (MoM)	-1.00%	1.50%
14:00	EC	Retail Sales (YoY)	1.90%	2.80%
18:45	US	Markit US Services PMI	53.3	53.3
18:45	US	Markit US Composite PMI	N/A	53.8
19:00	US	ISM Non-Manf. Composite	56.7	55.9
20:00	EC	ECB's Draghi in European Parliament in Strasbourg	N/A	N/A
Tuesday 6th				
04:30	AU	Trade Balance	A\$200m	-A\$628m
04:30	AU	Retail Sales (MoM)	-0.20%	1.20%
04:30	AU	Retail Sales Ex Inflation (QoQ)	1.00%	0.10%
07:30	AU	RBA Cash Rate Target*	1.50%	1.50%

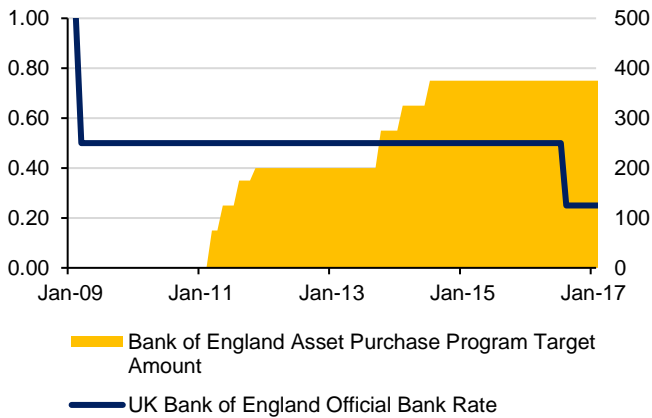
Tuesday 6 th	Country	Data	Survey	Previous
13:10	GE	Markit Germany Retail PMI	N/A	55.1
13:10	EC	Markit Eurozone Retail PMI	N/A	53
17:30	US	Trade Balance	-\$52.0b	-\$50.5b
19:00	US	JOLTS Job Openings	N/A	5879
Wednesday 7 th				
01:45	NZ	Unemployment Rate	4.70%	4.60%
01:45	NZ	Average Hourly Earnings (QoQ)	0.50%	1.20%
04:00	JN	Labor Cash Earnings (YoY)	0.60%	0.90%
04:00	JN	Real Cash Earnings (YoY)	N/A	0.10%
13:00	IN	RBI Repurchase Rate	6.00%	6.00%
13:00	IN	RBI Reverse Repo Rate	5.75%	5.75%
13:00	IN	RBI Cash Reserve Ratio	4.00%	4.00%
14:00	EC	European Commission Economic Forecasts	N/A	N/A
Thursday 8 th				
N/A	CH	Trade Balance*	\$54.70b	\$54.69b
N/A	CH	Imports (YoY)	11.20%	4.50%
N/A	CH	Exports (YoY)	11.30%	10.90%
00:00	NZ	RBNZ Official Cash Rate*	1.75%	1.75%
00:00	NZ	RBNZ OCR decision - mps	N/A	N/A
03:50	JN	BoP Current Account Balance	¥1059.0b	¥1347.3b
11:00	GE	Trade Balance	21.0b	23.7b
11:00	GE	Current Account Balance	28.0b	25.4b
11:00	GE	Exports SA (MoM)	-1.00%	4.10%
11:00	GE	Imports SA (MoM)	-0.70%	2.30%
16:00	UK	Bank of England Bank Rate*	0.50%	0.50%
16:00	UK	BOE Asset Purchase Target	435b	435b
16:00	UK	BOE Corporate Bond Target	10b	10b
16:00	UK	Bank of England Inflation Report	N/A	N/A
17:15	CA	Housing Starts	210.0k	217.0k
17:30	US	Initial Jobless Claims	233k	230k
18:45	US	Bloomberg Consumer Comfort	N/A	54.6

Friday 9 th	Country	Data	Survey	Previous
04:30	AU	RBA Quarterly Statement on Monetary Policy	N/A	N/A
05:30	CH	PPI (YoY)	4.20%	4.90%
05:30	CH	CPI (YoY)	1.50%	1.80%
08:30	JN	Tertiary Industry Index (MoM)	0.10%	1.10%
13:30	UK	Industrial Production (MoM)	-0.90%	0.40%
13:30	UK	Industrial Production (YoY)	0.40%	2.50%
13:30	UK	Manufacturing Production (MoM)	0.30%	0.40%
13:30	UK	Manufacturing Production (YoY)	1.20%	3.50%
13:30	UK	Trade Balance	-£2400	-£2804
16:00	UK	NIESR GDP Estimate	0.50%	0.60%
17:30	CA	Net Change in Employment	11.5k	78.6k
17:30	CA	Unemployment Rate	5.80%	5.70%

Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

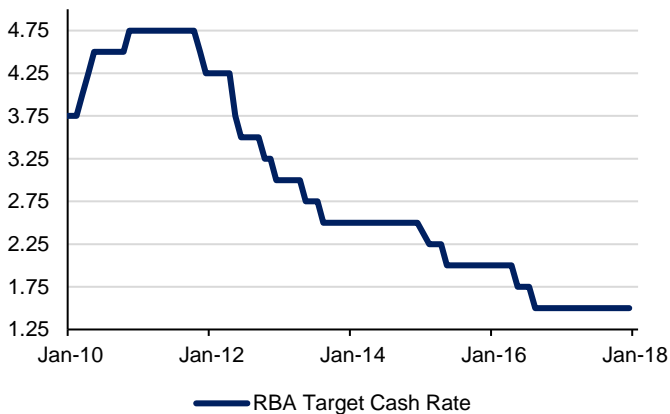
Bank of England Bank Rate



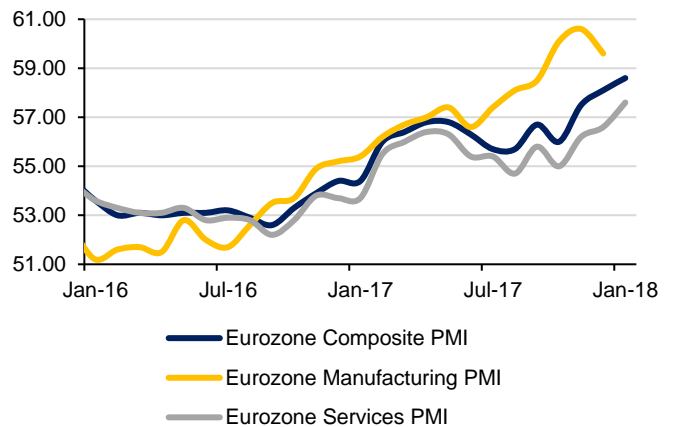
China Trade Balance



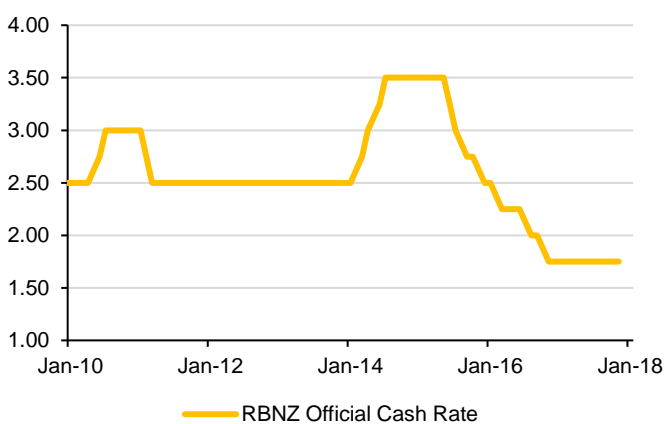
RBA Cash Rate Target



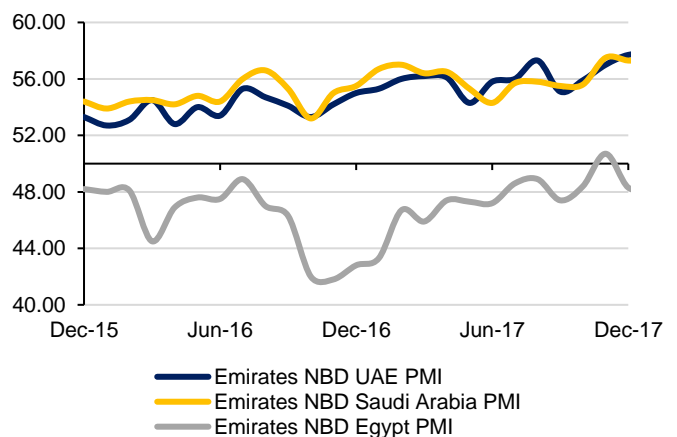
Eurozone PMIs



RBNZ Official Cash Rate



Emirates NBD Regional PMIs



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