



بنك الإمارات دبي الوطني
Emirates NBD

Weekly
Calendar
24 February 2020

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Economic Calendar

Monday 24th February – Friday 28th February

| Monday 24 th | Country | Data | Survey | Previous |
|----------------------------|---------|----------------------------------|--------|----------|
| 13:00 | GE | IFO Business Climate* | 95.3 | 95.9 |
| 13:00 | GE | IFO Expectations | 92.1 | 92.9 |
| 13:00 | GE | IFO Current Assessment | 98.6 | 99.1 |
| 17:30 | CA | Wholesale Trade Sales (MoM) | 0.4% | -1.2% |
| 17:30 | US | Chicago Fed Nat Activity Index | -0.16 | -0.35 |
| 19:30 | US | Dallas Fed Manf. Activity | 0.0 | -0.2 |
| Tuesday 25 th | | | | |
| 09:00 | JN | Leading Index CI | -- | 91.6 |
| 11:00 | GE | GDP SA (QoQ) | 0.0% | 0.0% |
| 11:00 | GE | GDP NSA (YoY) | 0.3% | 0.3% |
| 11:00 | GE | GDP WDA (YoY) | 0.4% | 0.4% |
| 18:00 | US | FHFA House Price Index (MoM) | 0.4% | 0.2% |
| 19:00 | US | Conf. Board Consumer Confidence* | 132.1 | 131.6 |
| 19:00 | US | Richmond Fed Manufact. Index | 10 | 20 |
| Wednesday 26 th | | | | |
| 16:00 | US | MBA Mortgage Applications | -- | -6.4% |
| 19:00 | US | New Home Sales | 715k | 694k |
| 19:00 | US | New Home Sales (MoM) | 3.0% | -0.4% |
| Thursday 27 th | | | | |
| 13:00 | EC | M3 Money Supply (YoY) | 5.3% | 5.0% |
| 14:00 | EC | Consumer Confidence* | -- | -6.6 |
| 17:30 | US | GDP Annualized (QoQ)* | 2.1% | 2.1% |
| 17:30 | US | Durable Goods Orders | -1.5% | 2.4% |
| 17:30 | US | Initial Jobless Claims | 211k | 210k |
| 17:30 | US | Continuing Claims | 1722k | 1726k |
| 19:00 | US | Pending Home Sales (MoM)* | 2.0% | -4.9% |
| 19:00 | US | Pending Home Sales NSA (YoY) | -- | 6.8% |
| Friday 28 th | | | | |
| 03:30 | JN | Jobless Rate | 2.2% | 2.2% |
| 03:30 | JN | Job-To-Applicant Ratio | 1.57 | 1.57 |
| 03:50 | JN | Retail Sales (MoM) | -0.2% | 0.2% |
| 03:50 | JN | Retail Sales (YoY) | -1.0% | -2.6% |

| Friday 28 th | Country | Data | Survey | Previous |
|-------------------------|---------|-------------------------------|--------|----------|
| 03:50 | JN | Industrial Production (MoM)* | 0.2% | 1.2% |
| 03:50 | JN | Industrial Production (YoY) | -3.1% | -3.1% |
| 04:01 | UK | GfK Consumer Confidence | -8 | -9 |
| 11:00 | UK | Nationwide House PX (MoM) | 0.4% | 0.5% |
| 11:00 | UK | Nationwide House PX NSA (YoY) | 2.3% | 1.9% |
| 11:00 | TU | Trade Balance | -4.60b | -4.33b |
| 11:45 | FR | CPI (YoY) | 1.4% | 1.5% |
| 11:45 | FR | GDP (YoY) | 0.8% | 0.8% |
| 12:55 | GE | Unemployment Change (000's) | 4.5k | -2.0k |
| 17:00 | GE | CPI (MoM) | 0.3% | -0.6% |
| 17:00 | GE | CPI (YoY) | 1.7% | 1.7% |
| 17:30 | CA | GDP (MoM) | 0.1% | 0.1% |
| 17:30 | CA | Quarterly GDP Annualized | 0.3% | 1.3% |
| 17:30 | US | PCE Deflator (YoY) | 1.8% | 1.6% |
| 17:30 | US | Wholesale Inventories (MoM) | 0.1% | -0.2% |
| 17:30 | US | Personal Income | 0.4% | 0.2% |
| 17:30 | US | Personal Spending | 0.3% | 0.3% |
| 18:45 | US | MNI Chicago PMI | 46.0 | 42.9 |
| 19:00 | US | University of Mich. Sentiment | 100.7 | 100.9 |

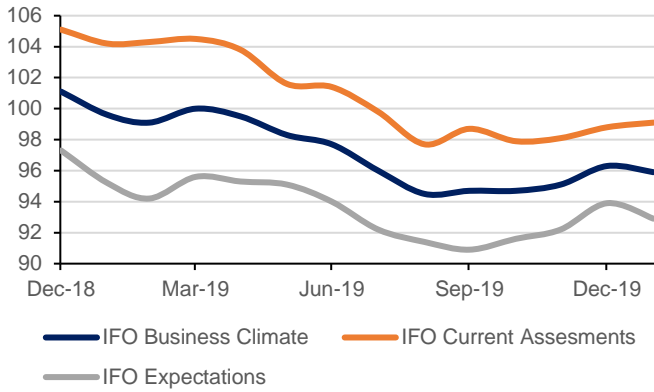
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Data expected for release (grouped by country):

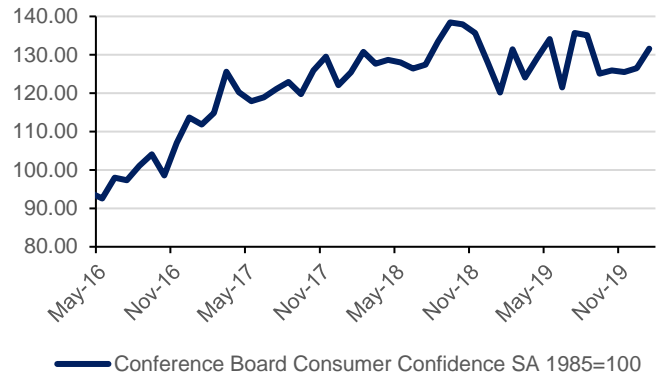
| Expected Timeframe | Country | Data | Previous |
|---------------------------------|--------------|-----------------------------|----------|
| After 24 th February | Bahrain | CPI (YoY) | 1.2% |
| After 24 th February | Kuwait | CPI (YoY) | 1.50% |
| After 24 th February | Qatar | CPI (YoY) | -0.33% |
| After 24 th February | Qatar | GDP Constant Prices (YoY) | -1.4% |
| After 24 th February | Egypt | Trade Balance | -2968.0m |
| After 27 th February | Saudi Arabia | SAMA Net Foreign Assets SAR | 1852.6b |
| After 27 th February | Saudi Arabia | M3 Money Supply (YoY) | |

Highlights of the week.

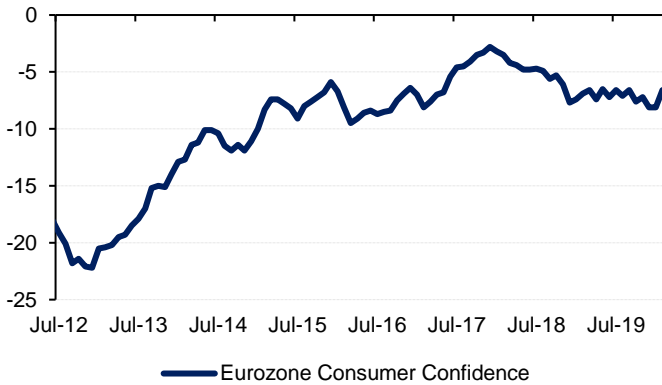
GE IFO Business Climate



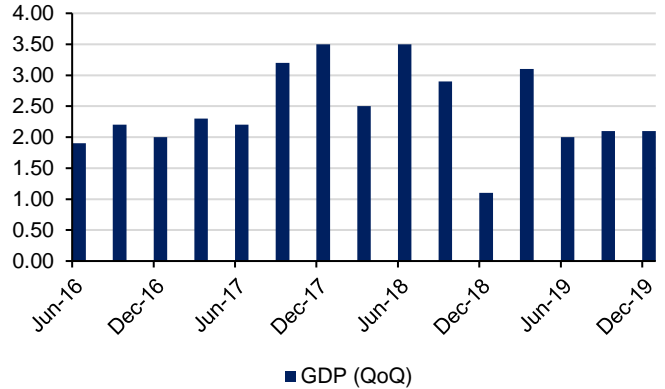
US Conf. Board Consumer Confidence



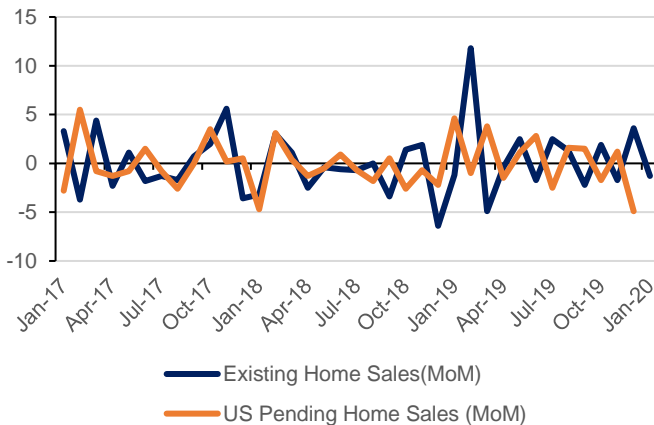
EC Consumer Confidence



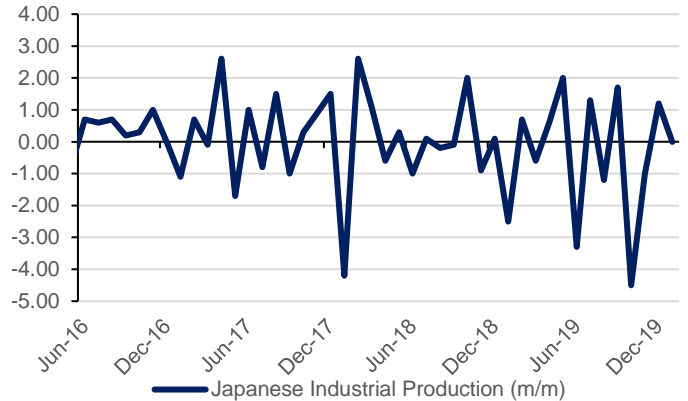
US GDP Annualized (QoQ)



US Pending Home Sales (MoM)



JN Industrial Production (MoM)



Source: Bloomberg, Emirates NBD Research

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