



بنك الإمارات دبي الوطني
Emirates NBD

Weekly
Calendar
23 March 2020

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Economic Calendar

Monday 23rd March – Friday 27th March

Monday 23 rd	Country	Data	Survey	Previous
16:30	CA	Wholesale Trade Sales (MoM)	--	0.9%
16:30	US	Chicago Fed Nat Activity Index	-0.29	-0.25
19:00	EC	Consumer Confidence	-13.0	-6.6
Tuesday 24 th				
04:30	JN	Jibun Bank Japan PMI Mfg	--	47.8
04:30	JN	Jibun Bank Japan PMI Services	--	46.8
04:30	JN	Jibun Bank Japan PMI Composite	--	47.0
09:00	JN	Leading Index CI	--	90.3
12:15	FR	Markit France Manufacturing PMI	41/0	49.8
12:15	FR	Markit France Services PMI	41.0	52.5
12:15	FR	Markit France Composite PMI	38.1	52.0
12:30	GE	Markit/BME Germany Manufacturing PMI	40.0	48.0
12:30	GE	Markit Germany Services PMI	43.0	52.5
12:30	GE	Markit/BME Germany Composite PMI	41.5	50.7
13:00	EC	Markit Eurozone Manufacturing PMI*	39.0	49.2
13:00	EC	Markit Eurozone Services PMI	40.0	52.6
13:00	EC	Markit Eurozone Composite PMI	39.3	51.6
13:30	UK	Markit UK Manufacturing PMI	45.0	51.7
13:30	UK	Markit/CIPS UK Services PMI	45.0	53.2
13:30	UK	Markit/CIPS UK Composite PMI	45.1	53.0
17:45	US	Markit US Manufacturing PMI	44.0	50.7
17:45	US	Markit US Services PMI	42.0	49.4
17:45	US	Markit US Composite PMI	--	49.6
18:00	US	New Home Sales*	750k	764k
18:00	US	Richmond Fed Manufact. Index	-10	-2
Wednesday 25 th				
03:50	JN	BOJ Summary of Opinions	--	--
13:00	GE	IFO Business Climate*	--	87.7
13:00	GE	IFO Expectations	--	82.0
13:00	GE	IFO Current Assessment	--	93.8
13:30	UK	CPI (MoM)*	0.3%	-0.3%
13:30	UK	CPI (YoY)	1.7%	1.8%
13:30	UK	CPI Core (YoY)	1.5%	1.6%

Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Wednesday 25 th	Country	Data	Survey	Previous
13:30	UK	PPI Output NSA (MoM)	0.0%	0.3%
13:30	UK	PPI Output NSA (YoY)	0.9%	1.1%
15:00	US	MBA Mortgage Applications	--	-8.4%
16:30	US	Durable Goods orders	-1.0%	-0.2%
Thursday 26 th				
11:00	GE	GfK Consumer Confidence	7.7	9.8
13:00	EC	M3 Money Supply (YoY)	5.2%	5.2%
13:30	UK	Retail Sales Ex Auto Fuel (MoM)*	-0.3%	1.6%
13:30	UK	Retail Sales Inc Auto Fuel (MoM)	0.2%	0.9%
16:00	UK	Bank of England Bank Rate*	0.10%	0.10%
16:00	UK	BOE Asset Purchase Target	635b	435b
16:00	US	Wholesale Inventories (MoM)	-0.4%	-0.4%
16:30	US	GDP Annualized (QoQ)	2.1%	2.1%
16:30	US	Initial Jobless Claims	1500k	281k
16:30	US	Continuing Claims	1782k	1701k
Friday 27 th				
03:30	JN	Tokyo CPI (YoY)	0.3%	0.4%
03:30	JN	Tokyo CPI Ex-Fresh Food (YoY)	0.4%	0.5%
16:30	US	Personal Income	0.4%	0.6%
16:30	US	Personal Spending	0.2%	0.2%
16:30	US	PCE Core Deflator (MoM)	0.2%	0.1%
16:30	US	PCE Core Deflator (YoY)	1.7%	1.6%
18:00	US	Uni. of Michigan Sentiment	90.0	95.9

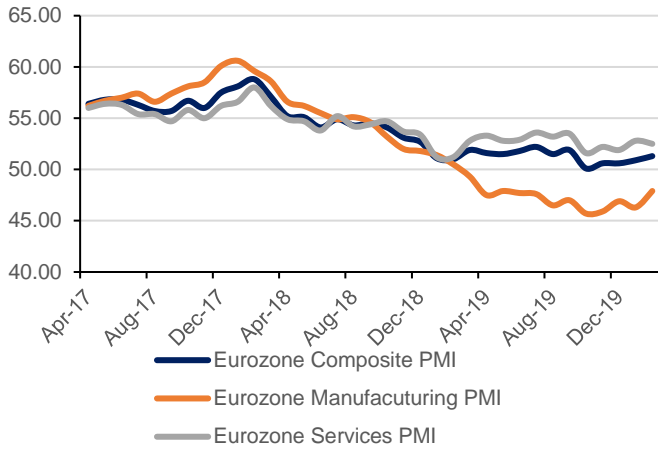
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Data expected for release (grouped by country):

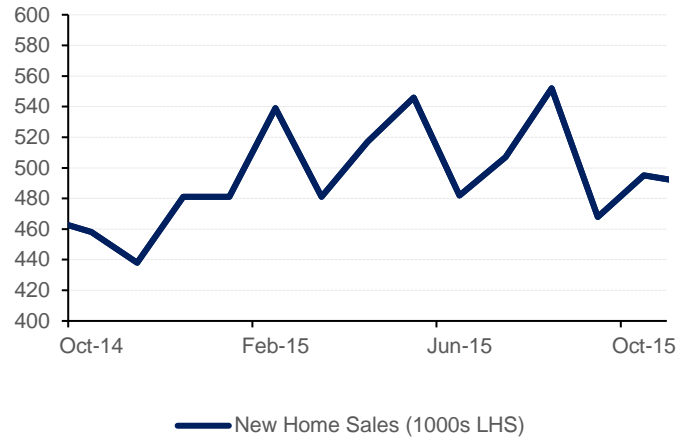
Expected Timeframe	Country	Data	Previous
After March 27 th	United Kingdom	Nationwide House PX (MoM)	0.3%
After March 27 th	United Kingdom	Nationwide House PX NSA (YoY)	2.3%

Highlights of the week.

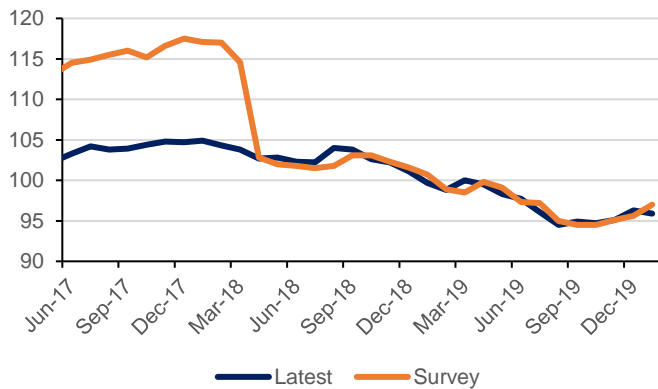
Eurozone PMI Data



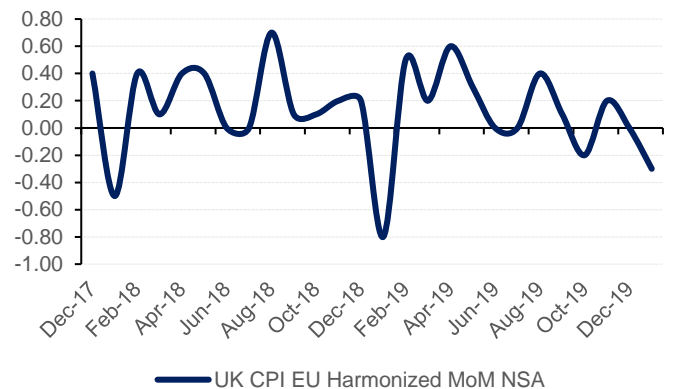
US New Home Sales



GE IFO Business Climate



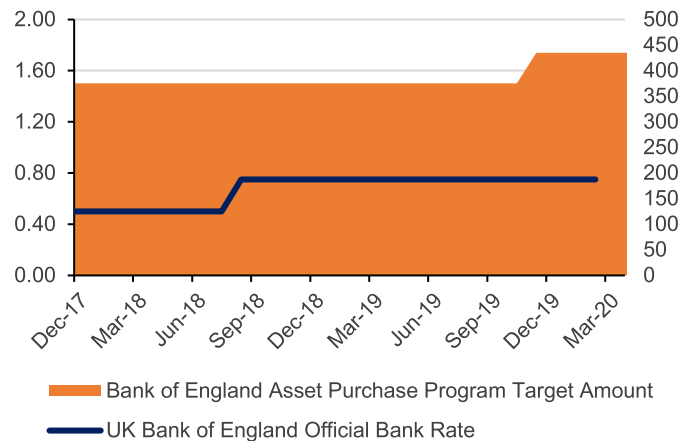
UK CPI (MoM)



UK Retail Sales Ex Auto Fuel (MoM)



Bank of England Rate



Source: Bloomberg, Emirates NBD Research

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